GENTING MALAYSIA

SECOND QUARTERLY REPORT

Quarterly report on consolidated results for the six months ended 30 June 2026. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	INDIVIDUAL QUARTER Second quarter ended 30 June		CUMULATIVE PERIOD Six months ended 30 June	
	2026 RM'Mil	2025 RM'Mil	**2026 RM'Mil**	2025 RM'Mil
Revenue	**3,853.3**	2,918.5	**6,720.2**	5,513.7
Cost of sales	**(2,737.5)**	(2,049.1)	**(4,872.9)**	(3,998.6)
Gross profit	**1,115.8**	869.4	**1,847.3**	1,515.1
Other income	**67.3**	191.7	**144.9**	291.2
Other expenses	**(734.8)**	(508.9)	**(1,268.9)**	(871.8)
Other (losses)/gains - net	**(18.1)**	189.3	**(1.2)**	242.8
Profit from operations	**430.2**	741.5	**722.1**	1,177.3
Finance costs	**(281.0)**	(196.0)	**(527.7)**	(380.2)
Share of results in associates and a joint venture	**(5.4)**	(42.2)	**(7.5)**	(109.8)
Profit before taxation	**143.8**	503.3	**186.9**	687.3
Taxation	**(116.8)**	(105.2)	**(185.1)**	(237.2)
Profit for the financial period	**27.0**	398.1	**1.8**	450.1
Profit attributable to:				
Equity holders of the Company	**47.4**	416.6	**43.6**	489.3
Non-controlling interests	**(20.4)**	(18.5)	**(41.8)**	(39.2)
	27.0	398.1	**1.8**	450.1
Earnings per share (sen) for profit attributable to equity holders of the Company:				
- Basic	**0.84**	7.35	**0.77**	8.63
- Diluted	**0.84**	7.35	**0.77**	8.63

(The Condensed Consolidated Income Statement should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2025.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	INDIVIDUAL QUARTER Second quarter ended 30 June		CUMULATIVE PERIOD Six months ended 30 June	
	2026	2025	**2026**	2025
	RM'Mil	RM'Mil	**RM'Mil**	RM'Mil
Profit for the financial period	**27.0**	398.1	**1.8**	450.1
Other comprehensive income/(loss)				
Items that may be reclassified subsequently to profit or loss:				
Cash flow hedges	**(12.2)**	(1.7)	**(14.1)**	5.2
Foreign currency exchange differences				
Net foreign currency exchange gains/(losses) on translation of foreign operations	**64.2**	(309.1)	**(4.3)**	(353.6)
Reclassification to profit or loss upon liquidation of a subsidiary	**1.4**	-	**1.4**	-
Reclassification to profit or loss upon remeasurement of previously held interest in associates to fair value	**-**	(23.3)	**-**	(23.3)
	65.6	(332.4)	**(2.9)**	(376.9)
Other comprehensive income/(loss), net of tax	**53.4**	(334.1)	**(17.0)**	(371.7)
Total comprehensive income/(loss) for the financial period	**80.4**	64.0	**(15.2)**	78.4
Total comprehensive income/(loss) attributable to:				
Equity holders of the Company	**108.4**	40.0	**31.6**	64.3
Non-controlling interests	**(28.0)**	24.0	**(46.8)**	14.1
	80.4	64.0	**(15.2)**	78.4

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2025.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	As at 30.06.2026 RM'Mil	As at 31.12.2025 RM'Mil
ASSETS		
Non-current assets		
Property, plant and equipment	**16,966.3**	16,337.9
Land held for property development	**241.5**	178.2
Investment properties	**2,062.6**	2,061.4
Intangible assets	**6,124.7**	4,430.7
Right-of-use assets	**2,328.6**	1,302.1
Associates and a joint venture	**155.0**	46.5
Financial assets at fair value through other comprehensive income	**64.7**	64.4
Other non-current assets	**283.4**	198.0
Deferred tax assets	**40.7**	42.6
	28,267.5	24,661.8
Current assets		
Inventories	**215.7**	193.6
Trade and other receivables	**670.5**	648.2
Amount due from holding company	**0.6**	0.5
Amounts due from related companies	**1.0**	1.3
Financial assets at fair value through profit or loss	**1,148.3**	1,030.8
Restricted cash	**56.5**	27.3
Cash and cash equivalents	**2,674.0**	2,847.2
	4,766.6	4,748.9
Assets classified as held for sale	**120.2**	114.3
	4,886.8	4,863.2
TOTAL ASSETS	**33,154.3**	29,525.0
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	**1,764.5**	1,764.5
Reserves	**10,439.8**	10,804.9
Treasury shares	**(935.7)**	(935.7)
	11,268.6	11,633.7
Non-controlling interests	**(926.8)**	(880.0)
TOTAL EQUITY	**10,341.8**	10,753.7
Non-current liabilities		
Other long term liabilities	**272.5**	285.9
Long term borrowings	**13,233.4**	11,288.3
Lease liabilities	**2,044.9**	1,362.8
Deferred tax liabilities	**1,070.7**	1,058.4
Derivative financial instruments	**54.0**	53.2
	16,675.5	14,048.6
Current liabilities		
Trade and other payables	**3,432.4**	3,151.8
Amount due to holding company	**0.3**	9.9
Amounts due to related companies	**2.0**	2.0
Short term borrowings	**2,469.7**	1,427.7
Lease liabilities	**185.9**	86.5
Taxation	**46.7**	44.8
	6,137.0	4,722.7
TOTAL LIABILITIES	**22,812.5**	18,771.3
TOTAL EQUITY AND LIABILITIES	**33,154.3**	29,525.0
NET ASSETS PER SHARE (RM)	**1.99**	2.05

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2025.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Attributable to equity holders of the Company								
	Share Capital	Fair Value Reserve	Cash Flow Hedge Reserve	Other Reserves	Treasury Shares	Retained Earnings	Total	Non-controlling Interests	Total Equity
	RM'Mil	RM'Mil	RM'Mil	RM'Mil	RM'Mil	RM'Mil	RM'Mil	RM'Mil	RM'Mil
At 1 January 2026	1,764.5	(82.5)	8.2	1,331.6	(935.7)	9,547.6	11,633.7	(880.0)	10,753.7
Profit/(loss) for the financial period	-	-	-	-	-	43.6	43.6	(41.8)	1.8
Other comprehensive (loss)/income	-	-	(14.1)	2.1	-	-	(12.0)	(5.0)	(17.0)
Total comprehensive (loss)/income for the financial period	-	-	(14.1)	2.1	-	43.6	31.6	(46.8)	(15.2)
Transactions with owners:									
Appropriation:									
Final single-tier dividend declared for the financial year ended 31 December 2025	-	-	-	-	-	(396.7)	(396.7)	-	(396.7)
Total transactions with owners	-	-	-	-	-	(396.7)	(396.7)	-	(396.7)
At 30 June 2026	1,764.5	(82.5)	(5.9)	1,333.7	(935.7)	9,194.5	11,268.6	(926.8)	10,341.8

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2025)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2025

	Attributable to equity holders of the Company								
	Share Capital	Fair Value Reserve	Cash Flow Hedge Reserve	Other Reserves	Treasury Shares	Retained Earnings	Total	Non-controlling Interests	Total Equity
	RM'Mil	RM'Mil	RM'Mil	RM'Mil	RM'Mil	RM'Mil	RM'Mil	RM'Mil	RM'Mil
At 1 January 2025	1,764.5	(82.5)	(3.4)	2,157.1	(935.7)	9,021.1	11,921.1	(882.1)	11,039.0
Profit/(loss) for the financial period	-	-	-	-	-	489.3	489.3	(39.2)	450.1
Other comprehensive income/(loss)	-	-	5.2	(430.2)	-	-	(425.0)	53.3	(371.7)
Total comprehensive income/(loss) for the financial period	-	-	5.2	(430.2)	-	489.3	64.3	14.1	78.4
Transactions with owners:									
Appropriation:									
Final single-tier dividend declared for the financial year ended 31 December 2024	-	-	-	-	-	(226.7)	(226.7)	-	(226.7)
Total transactions with owners	-	-	-	-	-	(226.7)	(226.7)	-	(226.7)
At 30 June 2025	1,764.5	(82.5)	1.8	1,726.9	(935.7)	9,283.7	11,758.7	(868.0)	10,890.7

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Six months ended 30 June	
	2026	2025
	RM'Mil	RM'Mil
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	**186.9**	687.3
Adjustments for:		
Depreciation and amortisation	**687.9**	609.3
Property, plant and equipment written off	**5.2**	22.6
Finance costs	**527.7**	380.2
Interest income	**(25.8)**	(68.3)
Investment income	**(13.4)**	(6.9)
Fair value gain on financial assets at fair value through profit or loss	**(4.1)**	(2.4)
Expected credit losses – receivables (net)	**1.2**	(56.4)
(Reversal)/provision of retirement gratuities	**(6.9)**	14.0
Share of results in associates and a joint venture	**7.5**	109.8
Net exchange losses/(gains) – unrealised	**8.7**	(253.5)
Income from capital award	**(35.1)**	(60.9)
Loss on liquidation of a subsidiary	**1.4**	-
Net loss on remeasurement of previously held equity interest in associates to fair value	**-**	13.3
Gain on disposal of asset held for sale	**-**	(77.1)
Other non-cash items and adjustments	**1.9**	(0.2)
	1,156.2	623.5
Operating profit before working capital changes	**1,343.1**	1,310.8
Net change in assets	**(201.0)**	48.9
Net change in liabilities	**188.0**	(143.1)
	(13.0)	(94.2)
Cash generated from operations	**1,330.1**	1,216.6
Net tax paid	**(138.9)**	(121.5)
Retirement gratuities paid	**(14.4)**	(5.2)
	(153.3)	(126.7)
Net Cash Flow From Operating Activities	**1,176.8**	1,089.9
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	**(1,133.3)**	(448.7)
Purchase of investment properties	**(12.4)**	(19.0)
Purchase of right-of-use assets	**(11.9)**	-
Purchase of intangible assets	**(2,044.3)**	-
Investment in financial assets at fair value through profit or loss	**(100.0)**	(200.0)
Investment in associates	**(116.2)**	(12.5)
Restricted cash	**(29.1)**	1.0
Interest received	**25.4**	66.9
Proceeds from capital award	**36.0**	58.5
Investment in promissory notes	**-**	(53.7)
Proceeds from disposal of asset held for sale	**-**	88.4
Acquisition of subsidiaries	**-**	(148.8)
Other investing activities	**0.1**	1.8
Net Cash Flow Used in Investing Activities	**(3,385.7)**	(666.1)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2026 (Cont'd)

	Six months ended 30 June	
	2026	2025
	RM'Mil	RM'Mil
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings and payment of transaction costs	**(3,923.9)**	(141.7)
Repayment of lease liabilities	**(95.1)**	(73.5)
Proceeds from borrowings	**6,870.5**	128.7
Dividends paid	**(396.7)**	(226.7)
Finance costs paid	**(419.4)**	(313.9)
Net Cash Flow From/(Used in) Financing Activities	**2,035.4**	(627.1)
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	**(173.5)**	(203.3)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	**2,847.2**	3,536.6
EFFECT OF CURRENCY TRANSLATION	**0.3**	(47.7)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	**2,674.0**	3,285.6
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	**1,876.1**	1,977.6
Deposits with licenced banks	**797.9**	1,308.0
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	**2,674.0**	3,285.6

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2025.)

Part I: Compliance with Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting"

a) Accounting Policies, Presentation and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 "Interim Financial Reporting" and paragraph 9.22 of Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2025. The material accounting policies, presentation and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2025 except for the adoption of amendments to published standards for the Group for the financial year beginning 1 January 2026:

- Amendments to MFRS 9 and MFRS 7 on *Amendments to the Classification and Measurement of Financial Instruments*

- Amendments to MFRS 9 and MFRS 7 on *Contracts Referencing Nature-dependent Electricity*

- Annual Improvements to MFRS Accounting Standards for enhanced consistency

The adoption of these amendments to published standards did not have any material impact on the interim financial report of the Group.

b) Seasonal or Cyclical Factors

The business operations of the Group's leisure and hospitality division are subject to seasonal fluctuations. The results are affected by major festive seasons and holidays.

c) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the six months ended 30 June 2026.

d) Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years.

e) Changes in Debt and Equity Securities

(1) As previously reported in the quarter ended 31 March 2026, Genting New York LLC ("GENNY"), an indirect wholly-owned subsidiary of the Company drawn USD755.0 million (equivalent to RM3,055.5 million) from its Senior Secured Credit Facility to fund the commercial casino licence fee and capital expenditure of Resorts World New York City ("RWNYC").

(2) In June 2026, Genting Americas Inc. ("GAI") entered into a new USD2.0 billion Secured Credit Facility, to:

  (i) refinance the existing indebtedness of GENNY under the Senior Secured Credit Facility mentioned in (1) above;

  (ii) redeem the USD300.0 million 7.75% Senior Secured Notes due 1 November 2026 of Empire Resorts, Inc. ("Empire"); and

  (iii) support the development and operation of a commercial casino at RWNYC.

  GAI and Empire are indirect wholly-owned subsidiaries of the Company.

Other than the above, there were no other material issuance, cancellation, repurchase, resale or repayments of debts of equity securities for the six months ended 30 June 2026.

f) *Dividend Paid*

Dividend paid during the six months ended 30 June 2026 is as follows:

	RM'Mil
Final single-tier dividend for the financial year ended 31 December 2025 paid on 10 April 2026 - 7.0 sen per ordinary share	396.7

g) *Segment Information*

The segments are reported in a manner that is consistent with the internal reporting provided to the chief operating decision maker. The performance of the operating segments is based on a measure of adjusted earnings before interest, tax, depreciation and amortisation ("EBITDA"). This measurement basis excludes the effects of gain or loss on disposal of assets, assets written off, impairment loss or reversal of previously recognised impairment loss, pre-operating expenses and other non-recurring items.

The Group is organised into the following main business segments:

Leisure & Hospitality - this segment comprises integrated resort activities which include gaming, hotels, food and beverages ("F&B"), theme parks, retail, entertainment attractions, tours and travel related services and other supporting services.

Properties - this segment is involved in property developments, property investment and management.

All other immaterial business segments including investment in equities, training services, reinsurance services, utilities services and information technology related services are aggregated and disclosed under "Investments & Others" as they are not of sufficient size to be reported separately.

Segment analysis for the six months ended 30 June 2026 is set out below:

	Leisure & Hospitality				Property	Investments & Others	Total
	Malaysia RM'Mil	United Kingdom and Egypt RM'Mil	United States of America and Bahamas RM'Mil	Total RM'Mil	RM'Mil	RM'Mil	RM'Mil
Revenue							
Total revenue	3,437.1	966.9	2,228.0	6,632.0	55.2	101.6	6,788.8
Inter segment	(3.1)	-	-	(3.1)	(4.2)	(61.3)	(68.6)
External	3,434.0	966.9	2,228.0	6,628.9	51.0	40.3	6,720.2
Adjusted EBITDA/ (LBITDA)	1,127.1	119.7	297.1	1,543.9	7.7	(62.9)	1,488.7
Main foreign currency	RM	GBP	USD		RM/USD	RM/USD	
Exchange ratio of 1 unit of foreign currency to RM		5.3540	3.9867		3.9867	3.9867	

During the six months ended 30 June 2026, revenue from the leisure & hospitality segment of RM6,628.9 million comprised gaming revenue and non-gaming revenue of RM5,097.0 million and RM1,531.9 million respectively.

g) Segment Information (Cont'd)

A reconciliation of adjusted EBITDA to profit before taxation is provided as follows:

	RM'Mil
Adjusted EBITDA for reportable segments	1,488.7
Pre-operating expenses	(93.8)
Property, plant and equipment written off	(5.2)
Redundancy costs	(2.1)
Loss on liquidation of a subsidiary	(1.4)
Others	(2.0)
EBITDA	1,384.2
Depreciation and amortisation	(687.9)
Interest income	25.8
Finance costs	(527.7)
Share of results in associates and a joint venture	(7.5)
Profit before taxation	186.9

	Leisure & Hospitality				**Property**	**Investments & Others**	**Total**
	Malaysia RM'Mil	**United Kingdom and Egypt RM'Mil**	**United States of America and Bahamas RM'Mil**	**Total RM'Mil**	**RM'Mil**	**RM'Mil**	**RM'Mil**
Segment Assets	10,672.7	4,624.6	12,385.3	27,682.6	2,197.5	2,136.6	32,016.7
Segment Liabilities	2,216.5	1,667.5	1,857.6	5,741.6	154.5	95.9	5,992.0
Main foreign currency	RM	GBP	USD		RM/USD	RM/USD	
Exchange ratio of 1 unit of foreign currency to RM		5.3996	4.0795		4.0795	4.0795	

	RM'Mil
A reconciliation of segment assets to total assets is as follows:	
Segment assets	32,016.7
Interest bearing instruments	782.5
Associates and a joint venture	155.0
Assets classified as held for sale	120.2
Unallocated corporate assets	79.9
Total assets	33,154.3

A reconciliation of segment liabilities to total liabilities is as follows:

Segment liabilities	5,992.0
Interest bearing instruments	15,703.1
Unallocated corporate liabilities	1,117.4
Total liabilities	22,812.5

h) Property, Plant and Equipment

During the six months ended 30 June 2026, acquisitions (including capitalised interest) of property, plant and equipment by the Group were RM1,232.2 million.

i) Material Event Subsequent to the end of Financial Period

On 15 August 2025, the Company announced that Empire is in the process of finalising the terms of various agreements for a proposal to enhance its capital structure and financial position ("Proposal"). The Proposal includes the redemption of USD300.0 million (equivalent to approximately RM1.2 billion) 7.75% Senior Secured Notes due 1 November 2026 ("Empire Notes").

On 2 July 2026, Empire redeemed in full the nominal value of the Empire Notes using the proceed from GAI's new USD2.0 billion Secured Credit Facility as discussed in note (e). With the redemption of the Empire Notes, the previously announced Proposal has been aborted.

Other than the above, there were no material events subsequent to the end of the current financial period ended 30 June 2026 that have not been reflected in this interim financial report.

j) Changes in the Composition of the Group

On 10 May 2026, Genting Alderney Limited ("GAL"), an indirect wholly-owned subsidiary of the Company incorporated in Alderney, was dissolved and ceased to be a subsidiary of the Company.

Other than the above, there were no material changes in the composition of the Group for the six months ended 30 June 2026.

k) Changes in Contingent Liabilities or Contingent Assets

There were no material changes in the contingent liabilities or contingent assets since the last financial year ended 31 December 2025.

l) Capital Commitments

Authorised capital commitments not provided for in the interim condensed financial statements as at 30 June 2026 are as follows:

	RM'Mil
Contracted	1,306.1
Not contracted	14,054.6
	15,360.7
Analysed as follows:	
- Property, plant and equipment	2,804.9
- Development expenditure*	12,555.8
	15,360.7

* This relates to the development and operation of a commercial casino at Resorts World New York City.

m) Significant Related Party Transactions

In the normal course of business, the Group undertakes on agreed terms and prices, transactions with related companies and other related parties. The related party transactions of the Group carried out during the six months ended 30 June 2026 are as follows:

		Current quarter RM'Mil	**Current financial year-to-date RM'Mil**
i)	Provision of technical know-how and management expertise in the resort's operations by Genting Berhad ("GENT") Group to the Group.	131.7	247.9
ii)	Licensing fee for the use of "Genting", "Resorts World" and "Awana" logo charged by GENT to the Group.	57.6	111.5
iii)	Licensing fee for the use of "Resorts World" and "Genting" intellectual property outside Malaysia charged by GENT Group to the Group.	0.3	0.6
iv)	Provision of management and support services by GENT Group to the Group.	2.4	4.7
v)	Income from rental and related services provided to GENT Group.	1.7	3.5
vi)	Licensing fee for the use of "Resorts World" and "Genting" intellectual property in the United States of America and the Bahamas charged by Resorts World Inc Pte Ltd ("RWI") Group to the Group.	31.4	51.0
vii)	Provision of information technology consultancy, development, implementation, support and maintenance services and other management services by the Group to GENT Group.	1.2	2.5
viii)	Income from rental of premises to Warisan Timah Holdings Sdn Bhd, a company connected with certain directors of the Company.	0.6	1.2
ix)	Provision of maintenance and construction services by a company connected with a shareholder of BB Entertainment Ltd ("BBEL") to the Group.	0.8	2.2
x)	Licensing fee for the use of gaming software and system charged by RWI Group to the Group.	2.9	5.8
xi)	Provision of water supply services by a company connected with a shareholder of BBEL to the Group.	1.7	3.2
xii)	Provision of electricity services by a company connected with a shareholder of BBEL to the Group.	6.1	10.8
xiii)	Provision of food & beverage by HanBurger Sdn Bhd, a company connected with certain directors of the Company.	0.8	1.5
xiv)	Provision of food & beverage by Sky Pie Sdn Bhd, a company connected with certain directors of the Company.	0.3	0.5
xv)	Income from rental of premises to Stardream Ship Management Sdn Bhd, a company connected with certain directors of the Company.	0.3	0.7
xvi)	Provision of support and maintenance services for the use of software by RWI Group to the Group.	0.7	1.5
xvii)	Licensing fee for the use of "Genting" intellectual property in the United Kingdom charged by RWI Group to the Group.	0.3	0.6

n) Fair Value of Financial Instruments

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
Level 3: Inputs for the assets or liabilities that are not based on observable market data (that is, unobservable inputs).

As at 30 June 2026, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

	Level 1 RM'Mil	**Level 2 RM'Mil**	**Level 3 RM'Mil**	**Total RM'Mil**
Financial assets				
Financial assets at fair value through profit or loss	1,148.3	-	-	1,148.3
Financial assets at fair value through other comprehensive income	-	-	64.7	64.7
	1,148.3	-	64.7	1,213.0
Financial liability				
Derivative financial instruments	-	54.0	-	54.0

The methods and valuation techniques used for the purpose of measuring fair value are unchanged compared with the last financial year ended 31 December 2025.

Part II: Compliance with Appendix 9B of Bursa Securities Listing Requirements

1) Review of Performance

Financial review for the current quarter and financial year to date compared with the corresponding periods last year

The results of the Group are tabulated below:

	INDIVIDUAL QUARTER				SIX MONTHS ENDED 30 JUNE			
	2Q2026	2Q2025	Var		2026	2025	Var	
	RM'Mil	RM'Mil	RM'Mil	%	RM'Mil	RM'Mil	RM'Mil	%
Revenue								
Leisure & Hospitality								
- Malaysia	**1,765.4**	1,781.9	(16.5)	(1%)	**3,434.0**	3,404.0	30.0	1%
- United Kingdom and Egypt	**506.2**	511.2	(5.0)	(1%)	**966.9**	924.6	42.3	5%
- United States of America and Bahamas	**1,533.6**	576.0	957.6	>100%	**2,228.0**	1,077.3	1,150.7	>100%
	3,805.2	2,869.1	936.1	33%	**6,628.9**	5,405.9	1,223.0	23%
Property	**25.5**	22.6	2.9	13%	**51.0**	46.7	4.3	9%
Investments & others	**22.6**	26.8	(4.2)	(16%)	**40.3**	61.1	(20.8)	(34%)
	3,853.3	2,918.5	934.8	32%	**6,720.2**	5,513.7	1,206.5	22%
Adjusted EBITDA/(LBITDA)								
Leisure & Hospitality								
- Malaysia	**615.0**	606.3	8.7	1%	**1,127.1**	1,124.5	2.6	^
- United Kingdom and Egypt	**68.8**	70.2	(1.4)	(2%)	**119.7**	125.7	(6.0)	(5%)
- United States of America and Bahamas	**216.6**	118.4	98.2	83%	**297.1**	237.4	59.7	25%
	900.4	794.9	105.5	13%	**1,543.9**	1,487.6	56.3	4%
Property	**(1.3)**	4.5	(5.8)	(>100%)	**7.7**	11.4	(3.7)	(32%)
Investments & others	**(55.1)**	230.2	(285.3)	(>100%)	**(62.9)**	267.8	(330.7)	(>100%)
Adjusted EBITDA	**844.0**	1,029.6	(185.6)	(18%)	**1,488.7**	1,766.8	(278.1)	(16%)
Pre-operating expenses	**(67.0)**	(31.2)	(35.8)	(>100%)	**(93.8)**	(60.2)	(33.6)	(56%)
Property, plant and equipment written off	**(4.5)**	(22.5)	18.0	80%	**(5.2)**	(22.6)	17.4	77%
Redundancy costs	**(0.7)**	(25.5)	24.8	97%	**(2.1)**	(29.1)	27.0	93%
Loss on liquidation of a subsidiary	**(1.4)**	-	(1.4)	NC	**(1.4)**	-	(1.4)	NC
Net loss on remeasurement of previously held equity interest in associates to fair value	**-**	(13.3)	13.3	100%	**-**	(13.3)	13.3	100%
Gain on disposal of asset held for sale	**-**	77.1	(77.1)	(100%)	**-**	77.1	(77.1)	(100%)
Others	**(2.7)**	(1.0)	(1.7)	(>100%)	**(2.0)**	(0.4)	(1.6)	(>100%)
EBITDA	**767.7**	1,013.2	(245.5)	(24%)	**1,384.2**	1,718.3	(334.1)	(19%)
Depreciation and amortisation	**(350.0)**	(313.5)	(36.5)	(12%)	**(687.9)**	(609.3)	(78.6)	(13%)
Interest income	**12.5**	41.8	(29.3)	(70%)	**25.8**	68.3	(42.5)	(62%)
Finance costs	**(281.0)**	(196.0)	(85.0)	(43%)	**(527.7)**	(380.2)	(147.5)	(39%)
Share of results in associates and a joint venture	**(5.4)**	(42.2)	36.8	87%	**(7.5)**	(109.8)	102.3	93%
Profit before taxation	**143.8**	503.3	(359.5)	(71%)	**186.9**	687.3	(500.4)	(73%)

1) *Review of Performance (cont'd)*

Financial review for the current quarter compared with the immediate preceding quarter

The results of the Group are tabulated below:

	INDIVIDUAL QUARTER 2Q2026 RM'Mil	PRECEDING QUARTER 1Q2026 RM'Mil	Var RM'Mil	Var %
Revenue				
Leisure & Hospitality				
- Malaysia	**1,765.4**	1,668.6	96.8	6%
- United Kingdom and Egypt	**506.2**	460.7	45.5	10%
- United States of America and Bahamas	**1,533.6**	694.4	839.2	>100%
	3,805.2	2,823.7	981.5	35%
Property	**25.5**	25.5	*	^
Investments & others	**22.6**	17.7	4.9	28%
	3,853.3	2,866.9	986.4	34%
Adjusted EBITDA/(LBITDA)				
Leisure & Hospitality				
- Malaysia	**615.0**	512.1	102.9	20%
- United Kingdom and Egypt	**68.8**	50.9	17.9	35%
- United States of America and Bahamas	**216.6**	80.5	136.1	>100%
	900.4	643.5	256.9	40%
Property	**(1.3)**	9.0	(10.3)	(>100%)
Investments & others	**(55.1)**	(7.8)	(47.3)	(>100%)
Adjusted EBITDA	**844.0**	644.7	199.3	31%
Pre-operating expenses	**(67.0)**	(26.8)	(40.2)	(>100%)
Property, plant and equipment written off	**(4.5)**	(0.7)	(3.8)	(>100%)
Redundancy costs	**(0.7)**	(1.4)	0.7	50%
Loss on liquidation of a subsidiary	**(1.4)**	-	(1.4)	NC
Others	**(2.7)**	0.7	(3.4)	(>100%)
EBITDA	**767.7**	616.5	151.2	25%
Depreciation and amortisation	**(350.0)**	(337.9)	(12.1)	(4%)
Interest income	**12.5**	13.3	(0.8)	(6%)
Finance costs	**(281.0)**	(246.7)	(34.3)	(14%)
Share of results in associates and a joint venture	**(5.4)**	(2.1)	(3.3)	(>100%)
Profit before taxation	**143.8**	43.1	100.7	>100%

* *Less than RM0.1 million*
^ *Less than 1%*
NC *Not comparable*

1) *Review of Performance (cont'd)*

a) Quarter ended 30 June 2026 ("2Q 2026") compared with quarter ended 30 June 2025 ("2Q 2025")

The Group's underlying operating performance continued to reflect a softer operating environment, in line with broader trends observed across similar markets regionally. The period was affected by moderating travel demand and more measured consumer spending amid prolonged geopolitical tensions in the Middle East. The Group's performance was also impacted by inflationary cost pressures during the quarter.

These headwinds were partially cushioned by contributions from the acquisition of Genting Casino Stratford and consolidation of Genting Empire Resorts LLC ("GERL") Group in April 2025 and May 2025 respectively. The Group also benefitted from the commencement of the initial phase of full commercial casino operations at RWNYC on 28 April 2026, with the introduction of live table gaming and slot machines, as compared to a video gaming machine-only facility in 2Q 2025. As a result, the Group's revenue in 2Q 2026 was RM3,853.3 million, an increase of RM934.8 million compared with 2Q 2025. The increase of 32% in revenue was partially offset by the strengthening of RM against GBP and USD.

Notwithstanding the increase in revenue, the Group reported lower adjusted EBITDA of RM844.0 million in 2Q 2026, a decrease of 18%, as compared with RM1,029.6 million in 2Q 2025. This was primarily due to recognition of net unrealised foreign exchange translation loss of RM18.1 million in 2Q 2026 as compared with net unrealised foreign exchange translation gains of RM184.6 million in 2Q 2025 from the translation of the Group's USD denominated borrowings.

Excluding this impact, the Group's adjusted EBITDA would have been RM862.1 million compared with RM845.0 million in 2Q 2025, representing an increase of 2% due to:

1. higher adjusted EBITDA from the leisure and hospitality business in the US and Bahamas by RM98.2 million, an increase of 83%, primarily contributed by the commencement of the commercial casino operations in RWNYC. This was partially offset by higher operating and payroll costs for the commercial casino operations, incurred as RWNYC continues ramping up its operations; and

2. higher adjusted EBITDA from the leisure and hospitality business in Malaysia by RM8.7 million despite lower revenue mainly attributable to operating cost management in 2Q 2026. The improvement was partially offset by higher payroll costs arising from the renewal of contracted union agreement;

offset by:

3. lower adjusted EBITDA by RM1.4 million, a decrease of 2% from the leisure and hospitality business in the UK and Egypt mainly impacted by the geopolitical tensions in the Middle East in the premium gaming segments and higher payroll costs arising from the increase in national minimum wages, offset by the strengthening of RM against GBP.

1) Review of Performance (cont'd)

a) Quarter ended 30 June 2026 ("2Q 2026") compared with quarter ended 30 June 2025 ("2Q 2025") (cont'd)

The Group reported profit before taxation of RM143.8 million in 2Q 2026, a decrease of 71% as compared with profit before taxation of RM503.3 million in 2Q 2025, mainly due to:

1. lower adjusted EBITDA as mentioned above; and

2. higher pre-operating expenses by RM35.8 million arising from ramp-up costs incurred to enable smooth transition of RWNYC to a commercial casino;

3. higher depreciation and amortisation by RM36.5 million mainly arising from the increased capital expenditure for commercial casino in RWNYC, along with the effect from adjustments to fair value of certain non financial assets of GERL Group in 4Q 2025, none in 2Q 2025; and

4. higher finance costs by RM85.0 million in respect of the drawdown from delayed draw term loan facility for the payment of RWNYC's commercial casino licence fee in 1Q 2026 and the transaction costs incurred for the new USD2.0 billion Secured Credit Facility of GAI. The finance costs for Senior Secured Notes of GERL Group was consolidated effective from June 2025, with full-period effect in 2Q 2026;

5. recognition of a gain on disposal of asset held for sale at RM77.1 million in 2Q 2025, none in 2Q 2026;

offset by:

6. lower share of losses in associates and a joint venture by RM36.8 million due to the consolidation of GERL Group effective from June 2025;

7. redundancy costs of RM25.5 million in 2Q 2025 mainly arising from the restructuring of newly acquired Genting Casino Stratford to align with the operation in the UK and Egypt and redundancy in the US and Bahamas, none in 2Q 2026; and

8. recognition of net loss on remeasurement of previously held equity interest in associates to fair value at RM13.3 million, which includes foreign exchange differences that were reclassified to profit or loss upon deemed disposal of GERL Group in 2Q 2025.

b) Financial period for the six months ended 30 June 2026 ("1H 2026") compared with six months ended 30 June 2025 ("1H 2025")

Despite the challenging operating environment, the Group reported revenue growth in 1H 2026 from the leisure and hospitality businesses across all geographical segments. The Group's revenue in 1H 2026 was RM6,720.2 million, an increase of RM1,206.5 million compared with 1H 2025. The higher revenue was mainly attributable to the commencement of commercial casino operations in RWNYC, as well as the full-period contributions from Genting Casino Stratford and GERL Group in 1H 2026. The increase was partially offset by the strengthening of RM against GBP and USD by 6% and 9% respectively.

The Group reported lower adjusted EBITDA of RM1,488.7 million in 1H 2026, a decrease of 16%, as compared with RM1,766.8 million in 1H 2025, mainly due to net unrealised foreign exchange translation loss of RM3.5 million in 1H 2026 as compared with net unrealised foreign exchange translation gains of RM235.0 million in 1H 2025 from the translation of the Group's USD denominated borrowings.

Excluding this impact, the Group's adjusted EBITDA was 3% lower year-on-year mainly due to the higher operating and payroll costs across all geographical segments.

1) Review of Performance (cont'd)

b) Financial period for the six months ended 30 June 2026 ("1H 2026") compared with six months ended 30 June 2025 ("1H 2025") (cont'd)

The Group's 1H 2026 profit before taxation decreased by RM500.4 million compared to 1H 2025, mainly due to:

1. lower adjusted EBITDA as mentioned above; and

2. higher pre-operating expenses by RM33.6 million arising from ramp-up costs incurred to enable smooth transition of RWNYC to a commercial casino;

3. higher depreciation and amortisation by RM78.6 million mainly arising mainly arising from the increased capital expenditure for commercial casino in RWNYC, along with the full-period effect from adjustments to fair value of certain non-financial assets of GERL Group in 4Q 2025, none in 1H 2025; and

4. higher finance costs by RM147.5 million mainly in respect of the drawdown from delayed draw term loan facility for the payment of RWNYC's commercial casino licence fee in 1Q 2026 and the transaction costs incurred for the new USD2.0 billion Secured Credit Facility of GAI. The finance costs for Senior Secured Notes of GERL Group was consolidated effective from June 2025, with full-period effect in 1H 2026;

offset by:

5. recognition of a gain on disposal of asset held for sale at RM77.1 million in 2Q 2025, none in 1H 2026;

6. lower share of losses in associates and a joint venture by RM102.3 million;

7. redundancy costs by RM29.1 million mainly from the restructuring of newly acquired Genting Casino Stratford to align with the operation in the UK and Egypt and redundancy in the US and Bahamas in 2Q 2025; and

8. recognition of net loss on remeasurement of previously held equity interest in associates to fair value at RM13.3 million, which includes foreign exchange differences that were reclassified to profit or loss upon deemed disposal of GERL Group in 2Q 2025.

2) Material Changes in Profit before Taxation for the Current Quarter ("2Q 2026") compared with Profit before Taxation in Immediate Preceding Quarter ("1Q 2026")

The Group reported higher profit before taxation of RM143.8 million in 2Q 2026, more than 100% increase as compared with RM43.1 million in 1Q 2026, despite a net unrealised foreign exchange translation loss of RM18.1 million in 2Q 2026 compared with net unrealised foreign exchange translation gains of RM14.6 million in 1Q 2026 from the translation of the Group's USD denominated borrowings. Excluding this impact, the Group's profit before taxation would have been RM161.9 million in 2Q 2026 compared with RM28.5 million in 1Q 2026, due to:

1. higher adjusted EBITDA by RM256.9 million in 2Q 2026 from leisure and hospitality business across all geographical segments, notably US and Bahamas;

offset by:

2. higher pre-operating expenses by RM40.2 million arising from ramp-up costs incurred to enable smooth transition of RWNYC to a commercial casino;

3. higher depreciation and amortisation by RM12.1 million mainly arising from the increased capital expenditure for commercial casino in RWNYC, along with the effect from adjustments to fair value of certain non-financial assets of GERL Group in 4Q 2025; and

4. higher finance costs by RM34.3 million mainly in respect of transaction costs relating to the new USD2.0 billion Secured Credit Facility of GAI and higher loan drawdown for RWNYC's commercial casino.

3) *Prospects*

The global economic environment remains uncertain, as renewed geopolitical tensions in the Middle East and macroeconomic risks continue weighing on the growth outlook. Against this backdrop, the Group remains cautious of the near-term prospects in Malaysia and continues to monitor the operating environment closely in order to navigate these near-term headwinds. Nonetheless, certain major economies, such as the US, are expected to remain resilient underpinned by robust consumer spending and a steady labour market.

For Malaysia, regional and domestic tourism are expected to remain under pressure as higher airfares and travel-related fuel costs continue to weigh on consumer travel decisions. The Group is focused on operational discipline and yield management to optimise performance and manage costs, whilst continuing to enhance Resorts World Genting's integrated resort offerings to drive visitation and customer engagement. The Group continues to invest selectively in infrastructure, attractions and new experiences to broaden its offerings and strengthen its competitiveness, and capitalise on the extension of Visit Malaysia 2026 into 2027.

In the UK and Egypt, the Group continues to focus on customer proposition enhancements, operational efficiencies and prudent cost management to support business performance. The operating environment is expected to remain challenging, as ongoing geopolitical tensions in the Middle East may continue to affect international travel, particularly within the premium gaming segments in London and Cairo. The Group will respond to the evolving market conditions through operational agility and disciplined execution.

In the US, the Group is focused on the phased development of RWNYC and launched its full commercial casino operations comprising 242 table games and 2,500 slot machines in April 2026. A further 1,400 slot machines were subsequently added since the opening. Building on this foundation, the Group officially broke ground for the next phase of its development in July 2026 to transform RWNYC into a full-scale integrated resort for gaming, entertainment and hospitality. Meanwhile, the Group continues to optimise the cost structure of its casino operations and capitalise on the operational and marketing synergies between RWNYC and Resorts World Catskills.

In the Bahamas, the Group continues to focus on Resorts World Bimini's cruise strategy, supported by partnerships with international cruise operators and targeted marketing initiatives while maintaining strict cost discipline.

4) *Variance of Actual Profit from Forecast Profit*

The Group did not issue any profit forecast or profit guarantee for the financial year.

5) *Taxation*

Taxation charges for the current quarter and six months ended 30 June 2026 are as follows:

	Current quarter ended 30 June 2026 RM'Mil	**Six months ended 30 June 2026 RM'Mil**
Current taxation		
Malaysian income tax charge	85.1	163.2
Foreign income tax charge	5.7	8.4
	90.8	171.6
Deferred tax charged	26.0	22.1
	116.8	193.7
Prior period taxation		
Income tax over provided	-	(8.6)
	116.8	185.1

The effective tax rate of the Group for the current quarter and six months ended 30 June 2026 is higher than the statutory tax rate mainly due to non-deductible expenses, current year tax losses and deductible temporary differences which the deferred tax assets cannot be recognised, partially offset by non-taxable income.

6) *Status of Corporate Proposals Announced*

There were no corporate proposals announced but not completed as at 13 August 2026.

7) Group Borrowings

The details of the Group’s borrowings as at 30 June 2026 are as set out below:

	As at 30.06.2026				As at 31.12.2025
	Secured/ Unsecured	**Foreign Currency ’Mil**		**RM Equivalent ’Mil**	**RM Equivalent ’Mil**
Short term borrowings	Secured	USD	302.7	1,234.8	1,225.3
	Unsecured	USD	18.6	75.8	142.2
	Unsecured	GBP	0.1	0.6	0.6
	Unsecured	RM	N/A	1,158.5	59.6
				2,469.7	1,427.7
Long term borrowings	Secured	USD	737.5	3,008.6	-
	Unsecured	USD	1,612.7	6,578.8	6,542.5
	Unsecured	GBP	0.5	2.5	2.9
	Unsecured	RM	N/A	3,643.5	4,742.9
				13,233.4	11,288.3
Total borrowings	Secured	USD	1,040.2	4,243.4	1,225.3
	Unsecured	USD	1,631.3	6,654.6	6,684.7
	Unsecured	GBP	0.6	3.1	3.5
	Unsecured	RM	N/A	4,802.0	4,802.5
				15,703.1	12,716.0

8) Outstanding Derivatives

As at 30 June 2026, the values and maturity analysis of the outstanding derivatives of the Group are as follows:

Types of Derivative	**Contract/Notional Value RM’Mil**	**Fair Value Liabilities RM’Mil**
Cross-currency interest rate swaps USD - More than five years	1,798.6	54.0

Other than the above, there is no significant change for the financial derivatives in respect of the following since the last financial year ended 31 December 2025:

(a) the credit risk, market risk and liquidity risk associated with these financial derivatives;

(b) the cash requirements of the financial derivatives; and

(c) the policy in place for mitigating or controlling the risks associated with these financial derivatives.

9) Fair Value Changes of Financial Liabilities

As at 30 June 2026, the Group does not have any financial liabilities measured at fair value through profit or loss.

10) Changes in Material Litigation

Genting Americas Inc. (“Defendant” or “GAI”), an indirect wholly-owned subsidiary of the Company which is an investment holding company incorporated in Delaware, United States (“US”), has been named in a complaint (“Complaint”) filed by RAV Bahamas Ltd (“Plaintiff” or “RAV”) on 7 October 2024 (US Eastern date/time) before the US District Court Southern District of Florida (“US Court”) and served on GAI on 11 October 2024 (US Eastern date/time), which involves the operations of RW Bimini in Bahamas, for which RAV is seeking for damages in excess of USD600 million.

RW Bimini is owned and operated by BB Entertainment Ltd (“BBEL”), in which the Company indirectly holds 78% interest whilst RAV holds the remaining 22% interest. GAI is a related company of BBEL.

On 22 November 2024 (US Eastern date/time), GAI filed a motion to dismiss the Complaint filed by RAV in the US Court. GAI sought dismissal of the Complaint on multiple grounds, including that this was a shareholder dispute which should be dealt with pursuant to the Shareholders’ Agreement between the shareholders of BBEL in a forum other than the US Court; the claims were time-barred; and the Complaint failed to adequately allege facts to show that the required elements for each claim had been met.

On 8 May 2025, the parties attended a mediation session with the selected mediator in an attempt to negotiate a mutually agreeable solution to the dispute pursuant to US Court Local Rule 16.2 [LR 16.2(d)]. The parties were not able to reach a resolution to the Complaint.

On 1 July 2025 (US Eastern date/time), the US Court granted GAI’s motion to dismiss RAV’s Complaint in its current form and gave RAV one last opportunity to amend its Complaint before the final decision on dismissal of the lawsuit. The US Court’s decision reinforced GAI’s position that the Complaint is baseless and without merit.

RAV filed its amended complaint (“Amended Complaint”) on 29 July 2025 and sought to bring its claims derivatively on behalf of BBEL as a nominal party. Further claims which relate to GAI’s business conduct were raised; a tactic used to keep the case within the jurisdiction of the Federal court. GAI categorically rejects all the claims in their entirety.

GAI had on 12 September 2025 (US Eastern date/time) filed a motion to dismiss the Amended Complaint filed by RAV on 29 July 2025. The Amended Complaint repeats the previous allegations and does not introduce any new material factual elements.

The Group maintains its position that RAV’s allegations are baseless and without merit and will continue to strenuously defend against these claims.

Other than the above, there are no other pending material litigations as at 13 August 2026.

11) Dividend Proposed or Declared

No dividend has been proposed or declared for the six months ended 30 June 2026.

There was no interim single-tier dividend declared and paid for the previous year’s corresponding period.

12) Profit before Taxation

Profit before taxation has been determined after inclusion of the following charges and credits:

	Current quarter ended 30 June 2026 RM'Mil	Six months ended 30 June 2026 RM'Mil
Charges:		
Depreciation and amortisation	350.0	687.9
Property, plant and equipment written off	4.5	5.2
Finance costs:		
- Interest on borrowings	212.9	413.8
- Other finance costs	69.2	117.1
- Less: capitalised costs	(1.1)	(3.2)
Finance costs charged to income statements	281.0	527.7
Loss on liquidation of a subsidiary	1.4	1.4
Credits:		
Fair value gain on financial assets at fair value through profit or loss	2.1	4.1
Net foreign currency exchange (losses)/gains	(8.2)	6.0
Interest income	12.5	25.8
Investment income	7.0	13.4
Deferred income recognised for government grant	8.5	35.1

13) Earnings per share

(a) The earnings used as the numerator in calculating basic and diluted earnings per share for the current quarter and six months ended 30 June 2026 are as follow:

	Current quarter ended 30 June 2026 RM'Mil	Current financial year-to-date ended 30 June 2026 RM'Mil
Earnings for the financial period attributable to equity holders of the Company (used as numerator for the computation of basic and diluted earnings per share)	47.4	43.6

(b) The weighted average number of ordinary shares used as the denominator in calculating basic and diluted earnings per share for the current quarter and six months ended 30 June 2026 are as follows:

	Current quarter ended 30 June 2026 Number of Shares ('Mil)	Current financial year-to-date ended 30 June 2026 Number of Shares ('Mil)
Weighted average number of ordinary shares in issue* (used as denominator for the computation of basic and diluted earnings per share)	5,667.7	5,667.7

* *The weighted average number of ordinary shares in issue during the current quarter and six months ended 30 June 2026 excludes the weighted average treasury shares held by the Company*

14) *Disclosure of Audit Report Qualification and Status of Matters Raised*

The audit report of the Group's annual financial statements for the financial year ended 31 December 2025 was not qualified.

15) *Approval of Interim Condensed Financial Statements*

The interim condensed financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 20 August 2026.

GENTING MALAYSIA BERHAD
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PRESS RELEASE **For Immediate Release**

GENTING MALAYSIA BERHAD GROUP ANNOUNCES RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30 JUNE 2026

- **Resorts World New York City continues phased commercial casino rollout with 1,400 additional slot machines in July 2026.**
- **Group remains focused on operational discipline and prudent capital management amid an increasingly challenging operating environment.**

KUALA LUMPUR, 20 August 2026 – Genting Malaysia Berhad and its group of companies ("Group") today announced its financial results for the second quarter ("2Q26") and half year ended 30 June 2026 ("1H26").

2Q26 Results

The Group's underlying operating performance continued to reflect a softer operating environment, in line with broader trends observed across similar markets regionally. The period was affected by moderating travel demand and more measured consumer spending amid prolonged geopolitical tensions in the Middle East. The Group's performance was also impacted by inflationary cost pressures during the quarter.

These headwinds were partially cushioned by the commencement of the initial phase of full commercial casino operations at Resorts World New York City ("RWNYC") on 28 April 2026 with the introduction of live table gaming and slot machines, as compared with a video gaming machine-only facility in the same period last year ("2Q25"). The 2Q26 results also included a full-quarter contribution from Genting Casino Stratford as well as Empire Resorts, Inc. and its subsidiaries ("Empire"), acquired in April 2025 and May 2025 respectively. As a result, the Group reported a 32% increase in revenue to RM3,853.3 million.

Notwithstanding the increase in revenue, adjusted earnings before interest, taxation, depreciation and amortisation ("EBITDA") declined by 18% to RM844.0 million, mainly due to the recognition of a net unrealised foreign exchange translation ("Forex") loss of RM18.1 million in 2Q26, compared with Forex gains of RM184.6 million in 2Q25, arising from the translation of the Group's USD denominated borrowings. Excluding this impact, adjusted EBITDA increased by 2% to RM862.1 million.

Profit before taxation ("PBT") declined by 71% to RM143.8 million, partly attributable to ramp up costs, higher depreciation and higher financing costs for the development of RWNYC's commercial casino project. Consequently, the Group recorded a net profit of RM27.0 million in 2Q26, compared with a net profit of RM398.1 million in 2Q25.

In Malaysia, the Group's leisure and hospitality ("L&H") business reported a slight decline in revenue to RM1,765.4 million, although adjusted EBITDA improved marginally to RM615.0 million. The performance was mainly impacted by softer visitation and consumer spending, as well as higher payroll costs following the contracted union agreement signed in December 2025. Adjusted EBITDA margin was 35% in 2Q26 compared with 34% in 2Q25.

In the United Kingdom ("UK") and Egypt, the Group's L&H operations reported a marginal decline in revenue to RM506.2 million, while adjusted EBITDA decreased by 2% to RM68.8 million. The decline was primarily attributable to softer performance in the premium gaming segments amid ongoing geopolitical tensions in the Middle East, coupled with higher payroll costs arising from increases in the national minimum wage.

In the United States of America ("US") and the Bahamas, revenue from the Group's L&H operations more than doubled to RM1,533.6 million, while adjusted EBITDA increased by 83% to RM216.6 million. The improvement was primarily attributable to the commencement of the initial phase of full commercial casino operations at RWNYC, partially offset by higher operating and payroll costs associated with the ramp up of the new casino operations.

1H26 Results

The Group reported total revenue of RM6,720.2 million, an increase of 22% from the same period last year ("1H25"). Revenue growth was recorded across the Group's L&H businesses in all geographical segments, with the increase also reflecting the commencement of the initial phase of full commercial casino operations at RWNYC and full-period contributions from Genting Casino Stratford and Empire.

Adjusted EBITDA declined by 16% to RM1,488.7 million, largely due to a Forex loss of RM3.5 million in 1H26, compared with a Forex gain of RM235.0 million in 1H25, on its USD denominated borrowings. Excluding this impact, adjusted EBITDA declined by 3% to RM1,492.2 million, mainly reflecting higher operating and payroll costs across all geographical segments.

The Group reported a 73% decline in PBT to RM186.9 million, partially attributable to costs associated with the commencement and ramp up of RWNYC's full commercial casino operations, higher depreciation and higher financing costs for the development of the integrated resort. Consequently, the Group recorded a net profit of RM1.8 million in 1H26, compared with a net profit of RM450.1 million in 1H25.

The Board of Directors has decided not to declare an interim dividend for the current period. The Group will continue to exercise prudent capital management, balancing business requirements and ongoing investments with efforts to pare down existing debt, with a focus on delivering sustainable long-term value to shareholders.

Outlook

The global economic environment remains uncertain, as renewed geopolitical tensions in the Middle East and macroeconomic risks continue weighing on the growth outlook. Against this backdrop, the Group remains cautious of the near-term prospects in Malaysia and continues to monitor the operating environment closely in order to navigate these near-term headwinds. Nonetheless, certain major economies, such as the US, are expected to remain resilient underpinned by robust consumer spending and a steady labour market.

For Malaysia, regional and domestic tourism are expected to remain under pressure as higher airfares and travel-related fuel costs continue to weigh on consumer travel decisions. The Group is focused on operational discipline and yield management to optimise performance and manage costs, whilst continuing to enhance RWG's integrated resort offerings to drive visitation and customer engagement. The Group continues to invest selectively in infrastructure, attractions and new experiences to broaden its offerings and strengthen its competitiveness, and capitalise on the extension of Visit Malaysia 2026 into 2027.

In the UK and Egypt, the Group continues to focus on customer proposition enhancements, operational efficiencies and prudent cost management to support business performance. The operating environment is expected to remain challenging, as ongoing geopolitical tensions in the Middle East may continue to affect international travel, particularly within the premium gaming segments in London and Cairo. The Group will respond to the evolving market conditions through operational agility and disciplined execution.

In the US, the Group is focused on the phased development of RWNYC and launched its full commercial casino operations comprising 242 table games and 2,500 slot machines in April 2026. A further 1,400 slot machines were subsequently added since the opening. Building on this foundation, the Group officially broke ground for the next phase of its development in July 2026 to transform RWNYC into a full-scale integrated resort for gaming, entertainment and hospitality. Meanwhile, the Group continues to optimise the cost structure of its casino operations and capitalise on the operational and marketing synergies between RWNYC and Resorts World Catskills.

In the Bahamas, the Group continues to focus on Resorts World Bimini's cruise strategy, supported by partnerships with international cruise operators and targeted marketing initiatives while maintaining strict cost discipline.

A summary table of the results is attached below.

GENTING MALAYSIA BERHAD SUMMARY OF RESULTS	INDIVIDUAL QUARTER 2Q2026 RM'Mil	 2Q2025 RM'Mil	Variance 2Q26 vs 2Q25 RM'Mil	 %	SIX MONTHS ENDED 30 JUNE 2026 RM'Mil	 2025 RM'Mil	Variance 1H26 vs 1H25 RM'Mil	 %
Revenue								
Leisure & Hospitality								
- Malaysia	**1,765.4**	1,781.9	-16.5	-1%	**3,434.0**	3,404.0	30.0	1%
- United Kingdom and Egypt	**506.2**	511.2	-5.0	-1%	**966.9**	924.6	42.3	5%
- United States of America and Bahamas	**1,533.6**	576.0	957.6	>100%	**2,228.0**	1,077.3	1,150.7	>100%
	3,805.2	2,869.1	936.1	33%	**6,628.9**	5,405.9	1,223.0	23%
Property	**25.5**	22.6	2.9	13%	**51.0**	46.7	4.3	9%
Investments & others	**22.6**	26.8	-4.2	-16%	**40.3**	61.1	-20.8	-34%
	3,853.3	2,918.5	934.8	32%	**6,720.2**	5,513.7	1,206.5	22%
Adjusted EBITDA/(LBITDA)								
Leisure & Hospitality								
- Malaysia	**615.0**	606.3	8.7	1%	**1,127.1**	1,124.5	2.6	^
- United Kingdom and Egypt	**68.8**	70.2	-1.4	-2%	**119.7**	125.7	-6.0	-5%
- United States of America and Bahamas	**216.6**	118.4	98.2	83%	**297.1**	237.4	59.7	25%
	900.4	794.9	105.5	13%	**1,543.9**	1,487.6	56.3	4%
Property	**(1.3)**	4.5	-5.8	->100%	**7.7**	11.4	-3.7	-32%
Investments & others	**(55.1)**	230.2	-285.3	->100%	**(62.9)**	267.8	-330.7	->100%
Adjusted EBITDA	**844.0**	1,029.6	-185.6	-18%	**1,488.7**	1,766.8	-278.1	-16%
Pre-operating expenses	**(67.0)**	(31.2)	-35.8	->100%	**(93.8)**	(60.2)	-33.6	-56%
Property, plant and equipment written off	**(4.5)**	(22.5)	18.0	80%	**(5.2)**	(22.6)	17.4	77%
Redundancy costs	**(0.7)**	(25.5)	24.8	97%	**(2.1)**	(29.1)	27.0	93%
Loss on liquidation of a subsidiary	**(1.4)**	-	-1.4	NC	**(1.4)**	-	-1.4	NC
Net loss on remeasurement of previously held equity interest in associates to fair value	**-**	(13.3)	13.3	100%	**-**	(13.3)	13.3	100%
Gain on disposal of asset held for sale	**-**	77.1	-77.1	-100%	**-**	77.1	-77.1	-100%
Others	**(2.7)**	(1.0)	-1.7	->100%	**(2.0)**	(0.4)	-1.6	->100%
EBITDA	**767.7**	1,013.2	-245.5	-24%	**1,384.2**	1,718.3	-334.1	-19%
Depreciation and amortisation	**(350.0)**	(313.5)	-36.5	-12%	**(687.9)**	(609.3)	-78.6	-13%
Interest income	**12.5**	41.8	-29.3	-70%	**25.8**	68.3	-42.5	-62%
Finance costs	**(281.0)**	(196.0)	-85.0	-43%	**(527.7)**	(380.2)	-147.5	-39%
Share of results in associates and a joint venture	**(5.4)**	(42.2)	36.8	87%	**(7.5)**	(109.8)	102.3	93%
Profit before taxation	**143.8**	503.3	-359.5	-71%	**186.9**	687.3	-500.4	-73%
Taxation	**(116.8)**	(105.2)	-11.6	-11%	**(185.1)**	(237.2)	52.1	22%
Profit for the financial period	**27.0**	398.1	-371.1	-93%	**1.8**	450.1	-448.3	-100%
Basic earnings per share (sen)	**0.84**	7.35	-6.5	-89%	**0.77**	8.63	-7.9	-91%
Diluted earnings per share (sen)	**0.84**	7.35	-6.5	-89%	**0.77**	8.63	-7.9	-91%

NC: Not comparable

^: Less than 1%

About Genting Malaysia Berhad

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with approximately RM11 billion in market capitalisation, Genting Malaysia owns and operates major resort properties including Resorts World Genting ("RWG") in Malaysia; Resorts World New York City ("RWNYC"), Resorts World Catskills ("RW Catskills") and Resorts World Hudson Valley ("RW Hudson Valley") in the United States ("US"); Resorts World Bimini ("RW Bimini") in the Bahamas; Resorts World Birmingham ("RW Birmingham") and over 30 casinos in the United Kingdom ("UK"); and Crockfords Cairo in Egypt. Genting Malaysia also owns and operates two seaside resorts in Malaysia, namely Resorts World Kijal in Terengganu and Resorts World Langkawi on Langkawi island.

With about 10,500 rooms across seven distinct hotels, RWG is Malaysia's premier integrated resort destination. The resort also features wide-ranging leisure and entertainment facilities, including gaming, theme park and amusement attractions, dining and retail outlets, as well as international shows and business convention facilities. Nestled amidst the mid-hills, Resorts World Awana complements this extensive premium experience with its natural greenery, mountainous golf course, trekking trails, and proximity to key attractions. Moreover, Genting Highlands Premium Outlets (a joint venture between Genting Plantations Berhad and Simon Property Group), further enriches RWG's diverse offerings, solidifying its status as a leading leisure and entertainment hub in the region.

In the UK, Genting Malaysia owns and operates over 30 casinos, making it one of the largest leisure and entertainment businesses in the country. The Group also operates RW Birmingham, the first integrated leisure complex of its kind in the UK, offering gaming and entertainment facilities, retail and dining outlets and a 182-room four-star hotel. In the Middle East, Crockfords Cairo, an exclusive casino nestled within the posh surroundings of The Nile Ritz-Carlton Hotel in Cairo, is the Group's first venture into the region.

In the US, Genting Malaysia operates RWNYC, New York City's first full-scale commercial casino. The property is currently undergoing a transformation into an integrated resort development expected to feature 6,000 slot machines, 800 gaming tables, nearly 2,000 hotel rooms, as well as expanded entertainment and dining offerings. Genting Malaysia also owns and operates RW Catskills and RW Hudson Valley in New York State. RW Catskills, which offers an enticing all-season entertainment experience, features live table games, sports betting, video gaming machines ("VGMs"), over 400 rooms across two hotels, varied bar and restaurant experiences, as well as multi-purpose venues and conference spaces, while RW Hudson Valley is a 60,000 sqft gaming and entertainment venue featuring 1,200 slots and VGMs. In Miami, the Group owns the 527-room Hilton Miami Downtown partially situated on 30 acres of prime freehold waterfront land.

In the Bahamas, Genting Malaysia operates RW Bimini, which features a casino, a hotel, restaurants and bars, various resort amenities, the RW Bimini Cruise Port, as well as the largest yacht and marina complex on the island surrounded by turquoise waters and white-sand beaches.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinational companies. The Genting Group is led by Tan Sri Lim Kok Thay, a visionary entrepreneur who has successfully established the Resorts World brand as a leader in the leisure and hospitality sector in Malaysia, Singapore, the US, the Bahamas and the UK. Tan Sri Lim Kok Thay also has significant investments in other industries globally including oil palm plantations, property development, power generation, oil and gas, cruise and biotechnology.

For more information, visit http://www.gentingmalaysia.com or contact ir.genm@gentingmalaysia.com.

For information on the major properties of Genting Malaysia
Resorts World Genting, visit www.rwgenting.com
Genting Casinos UK Limited, visit www.gentingcasinos.co.uk
Resorts World New York City, visit www.rwnewyork.com
Resorts World Catskills, visit www.rwcatskills.com
Resorts World Hudson Valley, visit www.rwhudsonvalleyny.com/
Resorts World Birmingham, visit www.resortsworldbirmingham.co.uk
Resorts World Bimini, visit www.rwbimini.com

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