GENTING MALAYSIA BERHAD
Registration No. 198001004236 (58019-U)
(Incorporated in Malaysia)

MINUTES OF THE FORTY-SIXTH ANNUAL GENERAL MEETING OF GENTING MALAYSIA BERHAD ("THE COMPANY") HELD AT 26TH FLOOR, WISMA GENTING, JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR, MALAYSIA ON WEDNESDAY, 10 JUNE 2026 AT 10.00 A.M.

PRESENT	:	Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj Zainuddin (R)	Chairman / Non-Independent Non-Executive Director
		Tan Sri Lim Kok Thay	Deputy Chairman and Chief Executive / Non-Independent Executive Director
		Dato' Indera Lim Keong Hui	Deputy Chief Executive and Executive Director / Non-Independent Executive Director
		Dato' Sri Lee Choong Yan	Non-Independent Non-Executive Director
		Mr Quah Chek Tin	Non-Independent Non-Executive Director
		Mr Teo Eng Siong	Non-Independent Non-Executive Director
		Madam Chong Kwai Ying	Independent Non-Executive Director
		Mr Ho Heng Chuan	Independent Non-Executive Director
		Puan Norazilla binti Md Tahir	Independent Non-Executive Director
		and 253 members present personally and acting as proxies, where applicable and by corporate representatives.	
IN ATTENDANCE	:	Mr Lee Thiam Kit	President
		Mr Chia Khong Chid, Aaron	Chief Operating Officer, Resorts World Genting
		Ms Loh Wai Yee	Chief Financial Officer
		Mr Jaimie Sia Zui Keng	Executive Vice President – Corporate Affairs
		Mr Koh Chuan Seng, James	Senior Vice President – Corporate Affairs
		Ms Chim Sook Heng	Senior Vice President – Projects
		Ms Loh Bee Hong, Elaine	Company Secretary

BY INVITATION	:	Ms Gan Wee Fong	Representing the External Auditors, PricewaterhouseCoopers PLT
		Mr Michael Daniel Louis	Representing the Independent Scrutineer, Deloitte Malaysia Assurance Sdn Bhd
		Ms Samantha Goh Yew Fung Mr Eric Low Kenn Loong	Representing the Share Registrar and Poll Administrator, Tricor Investor & Issuing House Services Sdn Bhd

WELCOME REMARKS

The Chairman, Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj Zainuddin (R) ("**Tan Sri Chairman**") welcomed the members/proxies/corporate representatives to the Forty-Sixth Annual General Meeting ("**46th AGM**") of the Company.

INTRODUCTION OF DIRECTORS, COMPANY SECRETARY, SENIOR MANAGEMENT, EXTERNAL AUDITORS AND INDEPENDENT SCRUTINEER

Tan Sri Chairman proceeded to introduce the members of the Board, the Company Secretary, members of the Senior Management, representative from PricewaterhouseCoopers PLT, the external auditors, and representative from Deloitte Malaysia Assurance Sdn Bhd ("**Deloitte**"), the Independent Scrutineer, who were all present at the Meeting.

QUORUM

Tan Sri Chairman informed the Meeting that the Company Secretary, with the advice of the Company's Share Registrar and Poll Administrator, Tricor Investor & Issuing House Services Sdn Bhd ("**Tricor**"), had confirmed that a quorum was present.

Having ascertained that a quorum was present, Tan Sri Chairman declared the Meeting ready for business.

NOTICE OF MEETING

Tan Sri Chairman informed the Meeting that the shareholders of the Company had been notified of the details of the Meeting through email or ordinary mail, and the Notice of the 46th AGM of the Company together with other AGM related documents could be viewed and downloaded from the Company's website.

Since the Notice of the 46th AGM had been with the members for the requisite period, it was taken as read.

MINUTES OF THE FORTY-SIXTH ANNUAL GENERAL MEETING OF GENTING MALAYSIA BERHAD ("THE COMPANY") HELD AT 26TH FLOOR, WISMA GENTING, JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR, MALAYSIA ON WEDNESDAY, 10 JUNE 2026 AT 10.00 A.M.

PROCEDURES FOR MEETING

Before proceeding with the business of the Meeting, Tan Sri Chairman explained the procedures for the tabling and approving the resolutions at the Meeting.

Tan Sri Chairman informed the Meeting that pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of any general meeting must be voted on by poll. Accordingly, Ordinary Resolutions 1 to 8 as set out in the Notice of the 46th AGM would be put to vote by poll through e-Voting.

As the Chairman of the 46th AGM, Tan Sri Chairman exercised the right pursuant to Paragraph 76 of the Company's Constitution and demanded that a poll be taken to vote on all the ordinary resolutions set out in the Notice of the 46th AGM. Tan Sri Chairman further informed that, pursuant to Paragraph 82(A) of the Company's Constitution, voting by way of poll accords one (1) vote for every one (1) share held by the shareholders.

Tan Sri Chairman proceeded to explain the sequence of the flow for the Meeting in the following manner:

(i) To place the 1st item on the agenda which was to lay before the Meeting, the Audited Financial Statements for the financial year ended 31 December 2025 and the Directors' and Auditors' Reports thereon and followed by placing all the 8 Ordinary Resolutions as set out in the Notice of the 46th AGM to the Meeting for voting.

(ii) Mr Lee Thiam Kit ("**Mr Lee**"), the President, would share his comments with respect to the latest corporate developments of Genting Malaysia Berhad ("**GENM**") group.

(iii) Ms Loh Wai Yee ("**Ms Loh**"), the Chief Financial Officer ("**CFO**") would give a presentation on the financial highlights for the financial year ended 31 December 2025 of GENM and address the points raised by Minority Shareholders Watch Group ("**MSWG**") via its letter dated 3 June 2026.

(iv) The Directors and Senior Management would then address any relevant questions received from the floor relating to the businesses of the 46th AGM.

(v) Last but not least, a poll e-voting procedure video would be displayed on the TV screen to guide shareholders and proxies through the voting process.

AGENDA FOR THE 46TH AGM

Tan Sri Chairman proceeded to read out the first 7 items on the agenda, details of which had been set out in the Notice of the 46th AGM.

The respective Directors who hold shares in the Company were required to abstain from voting on Ordinary Resolutions 1, 2, 3, 4 and/or 5 pertaining to Directors' fees, Directors' benefits-in-kind and re-election of Directors in which they have an interest.

On Ordinary Resolution 8 pertaining to renewal of shareholders' mandate for recurrent related party transactions, Tan Sri Lim Kok Thay, Dato' Indera Lim Keong Hui and the persons connected to them as stated in the Circular to Shareholders dated 16 April 2026 were required to abstain from voting.

PROPOSER AND SECONDER

All the eight (8) ordinary resolutions were proposed by Mr Mah Yoke Keong, a shareholder, and duly seconded by Ms Lim Li-Anne, another shareholder.

PRESENTATION TO SHAREHOLDERS, REPLY TO MSWG AND RELEVANT QUESTIONS RECEIVED DURING THE 46TH AGM

Tan Sri Chairman invited Mr Lee to share his comments on the latest corporate developments of GENM group ("**Group**").

Mr Lee delivered his inaugural speech in his role as President of GENM. In his introductory remarks, Mr Lee informed the Meeting that 2025 was a notable year for the Group. He reported that the Group demonstrated resilience globally, with a 9% increase in revenue to RM11.9 billion and a 13% rise in adjusted earnings before interest, tax, depreciation and amortisation ("**EBITDA**") to RM3.3 billion.

Mr Lee highlighted the celebration of Genting Group's 60th anniversary in 2025, having evolved from the development of the access road to Gunung Ulu Kali, Genting Highlands in 1965 into an international leisure and hospitality group with significant businesses in Malaysia, the United Kingdom ("**UK**"), Egypt, the Bahamas and the United States of America ("**US**"). He further highlighted that in 2025 the Group was awarded one (1) of the three (3) commercial casino licences in Downstate New York, representing a positive development for the Group following over fifteen (15) years of planning, hard work and perseverance, including the commencement of VLT operations in Queens and the subsequent acquisition of Empire Resorts, Inc. ("**Empire**").

Mr Lee proceeded to share key highlights of the Group's global operations by geographical segments. These include, inter-alia, the following:

(1) <u>Malaysia Operations</u>

In Malaysia, the Group continued to enhance offerings through the ongoing renovation of Crockfords Hotel, including the rollout of an additional 52 rooms during the year and the introduction of a number of new F&B and lifestyle offerings. Some works are ongoing on other hotels and theme park.

In support of Visit Malaysia Year 2026, the Group strengthened its partnership with the Ministry of Tourism, Arts and Culture (MOTAC) and Tourism Malaysia and expanded Resorts World Genting ("**RWG**")'s tourism offerings through the opening of Eufloria Gardens & Sculpture Park, Malaysia's largest floral glasshouse. Together with BUNGA 2026, the orchid-themed floral festival, these initiatives were intended to broaden RWG's visitor appeal and support future visitation growth. The 18-hole golf course at Resorts World Awana was also completed and reopened recently.

In December 2025, the Group signed the 14th Collective Agreement with the workers' union, benefiting more than 10,000 employees in Malaysia and reaffirming the Group's commitment to its workforce.

PRESENTATION TO SHAREHOLDERS, REPLY TO MSWG AND RELEVANT QUESTIONS RECEIVED DURING THE 46TH AGM (CONT'D)

The Group continues to invest in infrastructure supporting RWG, including the recent implementation of a road charge system. It was emphasised that this is an important initiative as the Group owns the road and the road sits on the Group's land. Jalan Genting Highlands was built, owned and operated by the Group since 1965. The road required tens of millions of Ringgit to keep the road and slopes, safe and uninterrupted. The road charge ensures the road and slopes remain safe for its users.

Looking forward, the operating environment is expected to remain challenging due to macroeconomic and geopolitical uncertainties. The Group will continue to focus on driving visitation, optimising yield and leveraging its database to support its Malaysia operations.

(2) <u>UK and Egypt Operations</u>

In the UK, the Group acquired Genting Casino Stratford Limited in April 2025. The acquisition contributed to a 2%-point increase in the Group's market share during the year to 28% and contributed positively to the growth in the UK. The casino is located within Westfield Stratford City in East London, one of UK's highest-footfall retail destinations with approximately 50 million visits annually.

The Group has also completed the rollout of additional gaming machines across its UK casinos, following legislative changes that increased the number of slots per venue from 20 to 80.

In London, the Group secured planning approval to transform part of the iconic Trocadero complex into a new casino and leisure destination, featuring gaming facilities alongside F&B offerings. Trocadero is located in one of London's busiest and most prominent tourist and entertainment destinations in the heart of London, between Piccadilly Circus and Leicester Square. The project is expected to involve capital expenditure of approximately £40 million and is targeted to commence operations in the first half of 2027.

The conflict in the Middles East has posed some challenges to the Group's clubs in Mayfair London and Cairo, Egypt in the near term. Nevertheless, the Group remains optimistic in the longer term and will focus on driving operational efficiencies and enhancing customer experiences to support the UK business' long-term performance.

(3) <u>Bimini Operations</u>

In the Bahamas, the continued investment in the cruise jetty remains a key component of the turnaround strategy for Resorts World Bimini. The strategy proved to be contributive and is yielding results.

(4) <u>US Operations</u>

In 2025, Resorts World New York City ("**RWNYC**") remained the top-performing video gaming machine facility in the New York State, maintaining a market share of 62% within the New York City metropolitan area and approximately 40% statewide.

PRESENTATION TO SHAREHOLDERS, REPLY TO MSWG AND RELEVANT QUESTIONS RECEIVED DURING THE 46TH AGM (CONT'D)

In June 2025, the Group completed the acquisition of the remaining 51% membership interest in Genting Empire Resorts LLC, resulting in Empire becoming an indirect wholly-owned subsidiary of the Company. This consolidation strengthened the Group's position in the Northeast US market and enabled full strategic alignment and captured synergies across its New York operations.

In December 2025, RWNYC was selected by the New York State Gaming Commission for the award of a full commercial casino licence. The New York State, with a population exceeding 20 million and has a Gross Domestic Product ("**GDP**") of approximately USD2.5 trillion, represents one of the largest and most affluent customer markets globally, with nominal GDP per capita exceeding USD123,000.

On 28 April 2026, RWNYC successfully launched New York City's first full-scale commercial casino operations. The initial opening commenced with 2,500 slot machines and 240 live gaming tables.

The Group is currently expanding its New York operations as a commercial casino, with encouraging results to date.

The commencement of full-scale commercial casino operations at RWNYC is expected to enhance synergistic benefits across the Group's New York portfolio, benefiting the Resorts World Catskills and Resorts World Hudson Valley through complementary positioning, cross-marketing initiatives, and integrated loyalty programmes.

Before concluding his commentary, Mr Lee informed the Meeting that management acknowledged the presence of near-term uncertainties arising from geopolitical developments, macroeconomic pressures and evolving market conditions but expressed confidence in the Group's long-term resilience and positioning, driven by its core operations and a geographically diversified international portfolio. He hoped the insights and the commentary shared would give shareholders a better understanding of the Group's performance, priorities and future direction.

Having thanked Mr Lee, Tan Sri Chairman proceeded to invite Ms Loh for the presentation on the financial highlights and business operations of the Group for the financial year ended 31 December 2025 and thereafter to address the questions raised by the shareholders including MSWG.

Before proceeding with the presentation, Ms Loh highlighted that the AGM slides which includes the pre-submitted questions from the MSWG and shareholders will be made available at the Company's website after the 46th AGM.

Ms Loh began her presentation with a short corporate video entitled "Sixty Years, One Horizon" which highlighted the Group's key developments and milestone, achieved during the year under review.

After the conclusion of the video, Ms Loh mentioned that the voice-over was AI-generated, highlighting the Group's adoption of emerging technologies where appropriate.

PRESENTATION TO SHAREHOLDERS, REPLY TO MSWG AND RELEVANT QUESTIONS RECEIVED DURING THE 46TH AGM (CONT'D)

Following the video presentation, Ms Loh proceeded with the presentation slides on the financial highlights and business operations of the Group for the financial year ended 31 December 2025 covering inter-alia (i) overview of the key properties of the Group via a video; (ii) Group financial highlights; (iii) performance of the Malaysia operations and international operations (UK & Egypt; and US & Bahamas); and (iv) sustainability initiatives and achievements.

Subsequently, Ms Loh proceeded to address the questions submitted by MSWG prior to the Meeting. These were pertaining to various topics, including RWNYC, UK and Bahamas operations, sustainability matters and borrowings of the Group, all of which were shown on the presentation slides flashed out at the Meeting.

Lastly, the Directors and Senior Management addressed the relevant questions received from the floor relating to the 46th AGM.

The pre-submitted questions from MSWG as well as the questions received during the 46th AGM and the responses in relation thereto are set out in Appendix 1 annexed hereto.

POLL ADMINISTRATOR AND INDEPENDENT SCRUTINEER

Tan Sri Chairman informed that the Company's Share Registrar, Tricor acted as the Poll Administrator for the 46th AGM using electronic voting (e-Voting). The e-Voting requirements and procedures could be found on pages 3 and 4 of the Administrative Guide.

The Company appointed Deloitte as the Independent Scrutineer to validate the votes cast on a poll.

CASTING OF VOTES ELECTRONICALLY

A video on the e-Voting procedures from Tricor was shown to the members present at the 46th AGM.

At 11.35 a.m., Tan Sri Chairman declared the registration of attendance for the Meeting closed for the purpose of conducting the poll and announced the commencement of the electronic poll voting process.

Upon the commencement of the voting session, a QR code was displayed on the TV screen, and shareholders and proxies were required to scan the QR code to access the voting portal. Authentication was completed by scanning the QR code on their wristbands using their device cameras before casting their votes. Shareholders/proxies/corporate representatives who did not have smartphone devices could proceed to cast their votes at the kiosk set up by Tricor at the back of the meeting room.

At 11.38 a.m., Tan Sri Chairman announced the commencement of the voting session which would continue for 10 minutes.

At 11.48 a.m., Tan Sri Chairman announced the closure of the e-Voting and adjourned the Meeting to allow Deloitte, the Independent Scrutineer to verify and validate the votes cast.

THE POLL RESULTS

At 12.00 noon, Tan Sri Chairman reconvened the Meeting for the announcement of the poll results which had been verified and confirmed by Deloitte, the Independent Scrutineer, as shown on the TV screen, as follows:

RESOLUTIONS	FOR		AGAINST	
	NO. OF SHARES	%	NO. OF SHARES	%
Ordinary Resolution 1 - To approve the payment of Directors' fees totalling RM1,922,800 for the financial year ended 31 December 2025 comprising RM303,600 per annum for the Chairman of the Company and RM202,400 per annum for each of the other Directors	4,471,248,474	99.9905	422,641	0.0095
Ordinary Resolution 2 - To approve the payment of Directors' benefits-in-kind from the date immediately after the Forty-Sixth Annual General Meeting of the Company to the date of the next Annual General Meeting of the Company in 2027	4,475,413,564	99.9700	1,344,811	0.0300
Ordinary Resolution 3 - To re-elect Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj Zainuddin (R) as a Director of the Company pursuant to Paragraph 107 of the Company's Constitution	4,415,162,315	98.6120	62,144,260	1.3880
Ordinary Resolution 4 - To re-elect Tan Sri Lim Kok Thay as a Director of the Company pursuant to Paragraph 107 of the Company's Constitution	4,467,377,482	99.7780	9,938,893	0.2220
Ordinary Resolution 5 - To re-elect Dato' Sri Lee Choong Yan as a Director of the Company pursuant to Paragraph 107 of the Company's Constitution	4,460,337,565	99.7285	12,142,850	0.2715

THE POLL RESULTS (CONT'D)

RESOLUTIONS	FOR		AGAINST	
	NO. OF SHARES	%	NO. OF SHARES	%
Ordinary Resolution 6 - To re-appoint Pricewaterhouse-Coopers PLT as Auditors of the Company and to authorise the Directors to fix their remuneration	4,466,418,383	99.7584	10,817,892	0.2416
Ordinary Resolution 7 - To approve the proposed renewal of the authority for the Company to purchase its own shares	4,447,089,135	99.3259	30,182,840	0.6741
Ordinary Resolution 8 - To approve the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature and proposed new shareholders' mandate for additional recurrent related party transactions of a revenue or trading nature	289,131,051	99.8739	364,941	0.1261

Based on the poll results displayed, Tan Sri Chairman announced that all the eight (8) Ordinary Resolutions set out in the Notice of the 46th AGM of the Company were duly carried.

IT WAS RESOLVED as follows:

ORDINARY RESOLUTION 1
DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

"That the payment of Directors' fees totalling RM1,922,800 for the financial year ended 31 December 2025 comprising RM303,600 per annum for the Chairman of the Company and RM202,400 per annum for each of the other Directors, be and is hereby approved."

ORDINARY RESOLUTION 2
DIRECTORS' BENEFITS-IN-KIND FROM THE DATE IMMEDIATELY AFTER THE FORTY-SIXTH ANNUAL GENERAL MEETING OF THE COMPANY TO THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY IN 2027

"That the payment of Directors' benefits-in-kind from the date immediately after the Forty-Sixth Annual General Meeting of the Company to the date of the next Annual General Meeting of the Company in 2027, the details of which are as set out in the Notice of the Forty-Sixth Annual General Meeting of the Company, be and is hereby approved."

THE POLL RESULTS (CONT'D)

ORDINARY RESOLUTION 3
RE-ELECTION OF GEN. DATO' SERI DIRAJA TAN SRI (DR.) MOHD ZAHIDI BIN HJ ZAINUDDIN (R) AS A DIRECTOR OF THE COMPANY PURSUANT TO PARAGRAPH 107 OF THE COMPANY'S CONSTITUTION

"That Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj Zainuddin (R) be and is hereby re-elected as a Director of the Company pursuant to Paragraph 107 of the Company's Constitution."

ORDINARY RESOLUTION 4
RE-ELECTION OF TAN SRI LIM KOK THAY AS A DIRECTOR OF THE COMPANY PURSUANT TO PARAGRAPH 107 OF THE COMPANY'S CONSTITUTION

"That Tan Sri Lim Kok Thay be and is hereby re-elected as a Director of the Company pursuant to Paragraph 107 of the Company's Constitution."

ORDINARY RESOLUTION 5
RE-ELECTION OF DATO' SRI LEE CHOONG YAN AS A DIRECTOR OF THE COMPANY PURSUANT TO PARAGRAPH 107 OF THE COMPANY'S CONSTITUTION

"That Dato' Sri Lee Choong Yan be and is hereby re-elected as a Director of the Company pursuant to Paragraph 107 of the Company's Constitution."

ORDINARY RESOLUTION 6
RE-APPOINTMENT OF AUDITORS

"That PricewaterhouseCoopers PLT, the retiring Auditors, be and are hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company at a remuneration to be determined by the Directors."

ORDINARY RESOLUTION 7
PROPOSED RENEWAL OF THE AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES

"That, subject to compliance with all applicable laws, the Companies Act 2016, the Company's Constitution, and the regulations and guidelines applied from time to time by Bursa Malaysia Securities Berhad ("Bursa Securities") and/or any other relevant regulatory authority:

(a) approval and authority be and are given for the Company to utilise up to the total retained earnings of the Company, based on its latest audited financial statements available up to the date of the transaction, to purchase, from time to time during the validity of the approval and authority under this resolution, such number of ordinary shares in the Company (as may be determined by the Directors of the Company) on Bursa Securities upon such terms and conditions as the Directors of the Company may deem fit and expedient in the interests of the Company, provided that:

   (i) the aggregate number of shares to be purchased and/or held by the Company pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company at the time of purchase; and

THE POLL RESULTS (CONT'D)

ORDINARY RESOLUTION 7 (CONT'D)
PROPOSED RENEWAL OF THE AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES

(ii) in the event that the Company ceases to hold all or any part of such shares as a result of (among others) cancellations, re-sales, transfers and/or distributions of any of these shares so purchased, the Company shall be entitled to further purchase and/or hold such additional number of shares as shall (in aggregate with the shares then still held by the Company) not exceed 10% of the total number of issued shares of the Company at the time of purchase;

and based on the audited financial statements of the Company for the financial year ended 31 December 2025, the balance of the Company's retained earnings was approximately RM14,308.4 million;

(b) the approval and authority conferred by this resolution shall commence on the passing of this resolution and shall remain valid and in full force and effect until:

(i) the conclusion of the next Annual General Meeting of the Company;

(ii) the expiry of the period within which the next Annual General Meeting is required by law to be held; or

(iii) the same is revoked or varied by an ordinary resolution of the shareholders of the Company in a general meeting,

whichever occurs first;

(c) approval and authority be and are given to the Directors of the Company, in their absolute discretion:

(i) to deal with the shares so purchased in the following manner:

(A) to cancel such shares;
(B) to retain such shares as treasury shares;
(C) to retain part of such shares as treasury shares and cancel the remainder of such shares; and/or
(D) in any other manner as may be prescribed by applicable law and/or the regulations and guidelines applied from time to time by Bursa Securities and/or any other relevant authority for the time being in force,

and such authority to deal with such shares shall continue to be valid until all such shares have been dealt with by the Directors of the Company; and

(ii) to deal with the existing treasury shares of the Company in the following manner:

(A) to cancel all or part of such shares;
(B) to distribute all or part of such shares as dividends to shareholders;
(C) to resell all or part of such shares on Bursa Securities in accordance with the relevant rules of Bursa Securities;

THE POLL RESULTS (CONT'D)

ORDINARY RESOLUTION 7 (CONT'D)
PROPOSED RENEWAL OF THE AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES

(D) to transfer all or part of such shares for the purposes of or under an employees' share scheme;
(E) to transfer all or part of such shares as purchase consideration; and/or
(F) in any other manner as may be prescribed by applicable law and/or the regulations and guidelines applied from time to time by Bursa Securities and/or any other relevant authority for the time being in force,

and such authority to deal with such shares shall continue to be valid until all such shares have been dealt with by the Directors of the Company; and

(d) approval and authority be and are given to the Directors of the Company to take all such actions that may be necessary and/or desirable to give effect to this resolution and, in connection therewith:

(i) to enter into and execute on behalf of the Company any instrument, agreement and/or arrangement with any person, and in all cases with full power to assent to any condition, modification, variation and/or amendment (if any) as may be imposed by any relevant regulatory authority or Bursa Securities, and/or as may be required in the best interest of the Company; and/or

(ii) to do all such acts and things as the Directors may deem fit and expedient in the best interest of the Company."

ORDINARY RESOLUTION 8
PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

"That approval and authority be and are hereby given for the Company and/or its subsidiaries to enter into any of the transactions falling within the types of recurrent related party transactions of a revenue or trading nature with the related parties ("Proposed Shareholders' Mandate") as set out in Section 2.3 of the Circular to Shareholders in relation to the Proposed Shareholders' Mandate, provided that such transactions are undertaken in the ordinary course of business, at arm's length and based on commercial terms and on terms not more favourable to the related party than those generally available to/from the public and are not detrimental to the minority shareholders and that the breakdown of the aggregate value of the recurrent related party transactions conducted/to be conducted during the financial year, including the types of recurrent related party transactions made and the names of the related parties, will be disclosed in the integrated annual report of the Company pursuant to the requirements of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad;

THE POLL RESULTS (CONT'D)

ORDINARY RESOLUTION 8 (CONT'D)
PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

and such approval shall continue to be in force until:

(i) the conclusion of the next Annual General Meeting ("AGM") of the Company following this AGM at which such Proposed Shareholders' Mandate is passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;

(ii) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or

(iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier."

CONCLUSION

Before the conclusion of the 46th AGM, Tan Sri Chairman took the opportunity to acknowledge the retirement of Mr Teo Eng Siong upon the conclusion of the 46th AGM. On behalf of the Board, Tan Sri Chairman expressed the Board's deepest gratitude and appreciation to Mr Teo Eng Siong for his invaluable contributions and dedicated service to the Company during his tenure as Director for over 16 years.

There being no other business, the Meeting ended at 12.05 p.m. with a vote of thanks to Tan Sri Chairman. Tan Sri Chairman thanked the shareholders/proxies/corporate representatives for their attendance at the Meeting.

Signed as a correct record
CHAIRMAN

GENTING MALAYSIA BERHAD
Registration No. 198001004236 (58019-U)

FORTY-SIXTH ANNUAL GENERAL MEETING ("46TH AGM") HELD ON WEDNESDAY, 10 JUNE 2026 AT 10.00 A.M.

QUESTIONS RECEIVED FROM MINORITY SHAREHOLDERS WATCH GROUP ("MSWG") AND SHAREHOLDERS PRIOR TO THE 46TH AGM

RESORTS WORLD NEW YORK CITY ("RWNYC")

Question 1:
To secure a downstate New York commercial license, RWNYC committed to a USD600 million upfront fee and a USD5.5 billion expansion roadmap through 2030. Funding the license fee required drawing down USD755 million from a new credit facility, triggering a 34% spike in finance costs that drove a 1Q2026 net loss of RM25.2 million. Notably, while tier-one global operators withdrew from the race due to regulatory hurdles and low expected returns, Genting accepted a steep 56% slot tax rate to proceed.

Why does the Board believe GENM can extract a viable, wealth-creating return from this asset when global competitors with much larger balance sheets concluded that the regulatory hurdles and high tax structures made the numbers mathematically unviable? What proprietary operational advantages does the executive team possess that justify overriding the cautionary stance taken by the rest of the global gaming industry?

Reply to Question 1:
- New York represents one of the remaining untapped gaming destinations in the US and globally. It is home to over 20 million people with a GDP of USD2.5 trillion, implying nominal GDP per capita of USD123,000. Additionally, GDP growth was +6.3% year-on-year for FY2025.
- RWNYC is one of three licensed commercial casino operators in Downstate New York and commenced operations on 28 April 2026. The other two licence holders are Bally's Bronx and Hard Rock Metropolitan Park, both established players in the US gaming and hospitality sector.
- We are not approaching New York State as a new or unfamiliar market. We have been operating in New York State for over a decade since 2011, when we opened RWNYC at the Aqueduct Racetrack and are therefore expanding from a proven operating base with a leading market share of 40% statewide.
- We are unable to comment on other applicants and the reasons why they withdrew their applications.

Question 2:
The USD5.5 billion expansion plan requires precise, long-term capital execution. What explicit fixed-price engineering, procurement, and construction (EPC) contracts have been signed to insulate Genting Malaysia from localised raw material and labour cost inflation in New York? If construction cost overruns cause the required capital expenditure to exceed USD5.5 billion materially, what fallback funding mechanisms are available to the Group?

Reply to Question 2:
- To support the development of our New York expansion, we have established a tender process for the construction works and overseen by a tender committee to ensure competitive pricing. We intend to appoint experienced and reputable contractors with proven track record in delivering similar scale projects to mitigate execution risks.

Reply to Question 2 (cont'd):

- The development is being undertaken in phases, enabling costs and supply chain developments to be closely monitored throughout the project lifecycle. The Group retains flexibility to adjust construction schedules where appropriate to address potential constraints in labour availability and building materials.
- RWNYC's ongoing operations is expected to generate steady cash flows, especially after the commencement of commercial casino operations since April 2026, providing a stable funding base to support the development as construction progresses.

UK OPERATIONS

Question 3:

GENM recorded a massive impairment of RM122.8 million (2024: RM Nil) relating specifically to the assets of Resorts World Birmingham. Yet, despite value contraction on this asset, the Group continues to deploy capital into the United Kingdom, including the acquisition of Genting Casino Stratford for GBP27.8 million and redevelopment of Trocadero complex. The Company claims that these moves align with the growth strategy to pursue consolidation opportunities and expand market share in the UK.

How does the Board justify further expansion in the UK when its core assets there are actively eroding and bleeding multi-million Ringgit impairments? What concrete economic safeguards are in place for the Stratford investment to ensure that GENM is not just replicating the margin dilution of the older UK portfolio?

Reply to Question 3:

- As highlighted earlier, Genting Casino Stratford is located in Westfield Stratford, a high traffic shopping mall garnering c. 50 million visits in 2025. The casino benefits from a large and established customer catchment with limited direct competition in its immediate vicinity.
- Genting Casino Stratford has delivered positive earning contributions since its acquisition. In 2025, revenue from the UK operations grew by 9% and adjusted EBITDA improved by 12%. This property continues to contribute positively in 1Q2026.
- The Trocadero complex, scheduled to be operational in 1H2027, is located at Piccadilly Circus in central London, one of the city's most prominent tourist destinations, attracting c.52 million visitors annually.
- Upon completion, the property will broaden the Group's footprint in a prime central London location and is expected to contribute positively in the future.

BAHAMAS OPERATIONS

Question 4:

It was noted that in the Annual Report for FY2023-FY2025, the Company mentioned that the turnaround plan for Resorts World Bimini in the Bahamas, emphasising cruise line partnerships to increase passenger volumes. However, looking closely at the core operational indicators, Bimini's hotel occupancy dropped to a low of 31% for FY2025 (FY2024: 39%, FY2023: 38%)

Resorts World Bimini continues to generate weak asset utilisation metrics and dilute the aggregate corporate ROIC. Why does the Board believe that continuing to allocate management focus and capital to a turnaround plan in this market is a better option than divesting the asset? Wouldn't carving out or divesting underperforming international properties like Bimini allow GENM to de-lever the balance sheet and focus capital on other expansion projects?

Reply to Question 4:

- Cruise passenger numbers are the main drivers of the future profitability. Hence, we will continue to drive visitations to Resorts World Bimini ("RW Bimini") by attracting more cruises and increasing yield from cruise passengers disembarking at our resort.

Reply to Question 4 (cont'd):

- In 2025, the Group reported 267 cruise calls at RW Bimini, a 7% increase from the 250 cruise calls in 2024. In terms of cruise guests, RW Bimini recorded 738,000 guests in 2025, an increase of 2% from 720,000 guests in 2024.
- In FY2025, the Bimini operations reported higher revenue by 6% to USD48.0 million, whilst adjusted LBITDA narrowed by 63% to USD4.8 million. We expect RW Bimini to continue to improve to achieve profitability.
- Notwithstanding, GENM will continue to evaluate opportunities to monetise RW Bimini and would consider a divestment if a compelling offer is received.

SUSTAINABILITY MATTERS

Question 5:

The New York expansion involves major capital expenditure and a substantial environmental footprint. Why, then, were international assets excluded from the initial IFRS S2 climate risk modelling? When exactly will Scope 1, 2, and material Scope 3 emissions from the US and UK properties be integrated into the sustainability register, and how will these expansions impact the Group's baseline target of a 12% electricity reduction by 2028?

Reply to Question 5:

- Disclosures on sustainability-related matters in the Group's Integrated Annual Report are prepared in accordance with the IFRS Sustainability Disclosure Standards Board and with reference to Bursa Malaysia Listing Requirements ("Disclosure Standards").
- The Group has applied transitional reliefs under the Disclosure Standards. This allowed the current disclosures to focus on its Malaysian operations (i.e. such as the baseline target of a 12% electricity reduction) as it represents the largest contributor to overall Group revenue.
- The Group is already undertaking the necessary next steps to onboard the international operations and will fully comply with the standards within the stipulated timelines.

BORROWINGS

Question 6:

One of the common questions the Group receives from shareholders relates to the Group's capital allocation priorities, given its existing debt obligations, expansion plans and dividend considerations.

Reply to Question 6:

- Over the past 5 years, the Group has reduced its borrowings from RM13.0 billion to RM12.7 billion, while continuing to invest in growth initiatives across the Group.
- At the end of 2025, the Group's borrowings stood at RM12.7 billion, compared with RM12.2 billion last year, mainly due to the consolidation of Empire's USD300 million bond following the full control of Empire. As a result, the Group's gearing ratio increased from 55% to 57%.
- Excluding the Empire bond, the Group's borrowings would have reduced by RM1.2 billion or 6% in 2025. Meanwhile, the UK operations remain largely debt-free.
- The Group maintains a predominantly long-term debt maturity profile, with 89% of its borrowings maturing beyond 2 years. Borrowings maturing within one year increased from 2% to 11% in 2025, mainly due to the upcoming maturity of the Empire bond, for which the Group is currently evaluating a broader refinancing plan in the US.
- Except for RWNYC, which will require additional financing, deleveraging is a key priority for the Group. The Group has existing RM-Medium Term Notes of RM4.75 billion and the USD1 billion bond, which have maturities from 2027 to 2038. The Group is actively monitoring this and setting aside funds to enable the deleveraging.

Reply to Question 6 (cont'd):

- The RWNYC expansion is expected to be funded by internal cash and external debt. In 1Q2026, the Group drew down USD755 million on its bank facilities to fund the licence fee of USD500 million, the renovations, equipment and working capital requirements that culminated in the opening of the casino on 28 April 2026.
- While net debt-to-adjusted EBITDA ratio is expected to increase slightly in the near term due to this expansion, we expect it to improve over time as RWNYC ramps up and contributes meaningfully to earnings and cash flow.
- Turning to capital allocation, the Group generated RM2.4 billion of operating cash flow in 2025. Approximately 50% was reinvested into capital expenditure, development projects and investments, 38% for funding related activities and paring down of debt and 10% to dividends, reflecting our continued focus on balance sheet management, providing returns to shareholders and deleveraging.
- Importantly, the Group has set aside cash into financial assets of up to RM1 billion, earmarked to support future deleveraging initiatives at the Malaysia level.
- In view of the Group's financial performance and capital requirements, the Board has declared a final dividend of 7.0 sen per ordinary share for FY2025.
- We believe that this disciplined approach to capital allocation, will enhance the Group's earnings capacity and financial resilience over time, allowing shareholders to participate in the long-term value created by the investments we are making today.

RELEVANT QUESTIONS RAISED DURING THE 46TH AGM

Question 1:
With the increasing popularity of marathon events in recent years, the existing infrastructure presents a good opportunity to host such activities. The approximately 23-km road leading to Genting is well suited for a half marathon, 10-km run and other shorter distance events. In addition, marathon events can help promote leisure and tourism while creating business opportunities. In light of these potential benefits, the Board may consider this proposal.

Reply to Question 1:
The Board thanked and appreciated the suggestion and acknowledged the growing popularity of sports and leisure activities, particularly among younger consumers. Such initiatives could potentially complement the Group's tourism offerings and that Genting's unique environment makes it a potentially attractive venue for such activities, especially in the lower-altitude areas where the terrain is less steep and more accessible to participants. The Board further noted the potential of such events to enhance the overall visitor experience and advised that the proposal would be taken into consideration.

***Question 2** (primarily related to New York casino license bid / operational performance):*

a) What was the rationale for proposing a 56% tax rate on slot machine revenue and a 30% tax rate on table games for the New York casino licence bid which appeared higher than those of certain competitors?

b) With regard to the reports that the New York State Gaming Commission ("NYSGC") had requested an additional USD500 million contribution to support the New York Racing Association, how does the Company intend to address this requirement?

c) For the RWNYC commercial casino operations, how has the Group performed to-date in terms of revenue generation and visitors traffic? Has the property recorded any significant growth in visitation?

d) What is the estimated size of the Group's investment in the RWNYC expansion project, which has been reported to involve capital expenditure of approximately US$5 billion?

e) How does the Group manage the financing and associated borrowing costs arising from this significant investment?

f) When does the Group expect the project to begin making positive contribution to earnings and shareholder value?

g) Will a full casino licence in the New York State enable the Group to maintain or improve its market position and market share, noting that the Group held a leading position in the market before the licence was awarded?

Reply to Question 2:
- The New York casino license bid had been well-explained by the President and in terms of financials, by the CFO, in their presentations earlier. The bid was competitive and RWNYC won the bid based on the terms submitted. The specific details remain confidential as the NYSGC has not publicly disclosed the full terms of the three (3) bids, other than those which supported the award of the licences.
- RWNYC successfully launched New York City's first full-scale commercial casino operations in April 2026, approximately two (2) to three (3) months ahead of the schedule indicated to NYSGC. Operating a large-scale business requires significant amount of time and effort to build momentum and achieve stability. The earlier opening has facilitated a smoother ramp-up process, and management is satisfied that the business is positioned to generate reasonable returns as operations continue to expand.

Reply to Question 2 (cont'd):

- RWNYC's commercial casino operations is still in its growth phase and will require time to mature and stabilise. However, performance to date remains on track with the projections submitted as part of the bid terms and conditions to NYSGC.
- In terms of gearing, the Group manages its capital structure prudently and remains within the acceptable leverage levels, notwithstanding the perception that its debt level may be high. The Group remains focused on achieving the financial projections presented to its lenders, which have provided funding for the completion of the New York project.
- As RWNYC's commercial casino operations commenced only one (1) month ago, the Group is in the process of gathering and analysing performance data. At this stage, meaningful comparisons with others would be premature. In addition, direct market comparisons are currently limited as RWNYC is currently the first and only casino operator in New York City. As operating data becomes available, the relevant information will be disclosed in accordance with NYSGC requirements, and interested shareholders may refer to the NYSGCs' website for further details.
- Management highlighted the significant economic potential of New York City, describing it as a global financial centre with characteristics comparable to, and potentially exceeding, those of Singapore.

Question 3:

a) How does the Group plan to leverage smart table games and other gaming technologies to enhance revenue generation in today's competitive business environment and how do these offerings compare with those provided by competitors such as Marina Bay Sands (MBS)?

b) Could you explain more about Agibot? How does the Group plan to utilise the technology in its gaming operations?

Reply to Question 3(a):

- The gaming industry remains highly competitive, and the Group continuously evaluates available technologies and remains competitive in terms of gaming product offerings. The Group already possesses a wide range of technologies and capabilities that are comparable to, and in some cases exceed, those of its competitors.

Reply to Question 3(b):

- The Group has no investments in Agibot. The Group remains focused on its core gaming and hospitality businesses. At the same time, it continues to monitor emerging trends and developments in areas such as AI, automation and robotics, and remains alert to opportunities that may improve operational efficiency and drive business performance.

Question 4:

a) Given the substantial capital commitment required for the New York project, is the Group's future dividend paying capacity likely to be affected?

b) Is it possible for shareholders to expect dividend payments twice a year on a consistent basis?

Reply to Question 4:

As explained by the CFO, the Group will continue to allocate its capital prudently and manage its dividend distributions in a balanced and sustainable manner. In determining dividend payouts, the Group takes into consideration its financial performance, cash flow position, funding requirements and future growth opportunities. The Group has a strong track record of dividend payments and remains committed to rewarding shareholders through dividends, subject to its financial performance, cashflow requirements and prevailing market conditions.

Question 5:
Only Adjusted EBITDA was presented in the Group's segmental reporting on page 117 in the annual report, but the segment profit information which could provide a full picture to shareholders on how each segment performed was not provided. Please explain.

Reply to Question 5:
The Group's current segmental reporting complies with applicable accounting standards and reporting requirements. Management would review future reporting requirements in light of the implementation of MFRS 18 and would consider whether additional disclosures may be appropriate.

Question 6:
Following the commencement of road charge collection at Genting Highlands, has the Group observed any impact on visitor traffic to the casino and resorts at Genting Highlands? What positive and negative effects, if any, have arisen from the implementation of the road charges? Should the road charge collection have an adverse impact on visitation, what measures does the Group intend to implement to mitigate the effect and encourage continued patronage of the casino and resorts at Genting Highlands?

Reply to Question 6:
- The objective of the road charge collection is to fund road and slope maintenance, improve infrastructure and enhance visitors' overall safety and convenience. As the road charge collection system has only been in operation for about a month, it is still too early to assess its overall impact on visitation.
- One unforeseen issue has been the nuisance caused by motorcyclists riding up and down the hill. Management is currently exploring appropriate measures to address and mitigate this situation.

Question 7:
Would Management or the major shareholders of the Company consider privatisation to be more beneficial to the shareholders and are there any plans to undertake such a similar offer in the near future?

Reply to Question 7:
- Management clarified that there had never been a privatisation proposal from Genting Berhad ("GENT"). The previous corporate exercise related to an offer made by GENT for the acquisition of more than 50% of the shares in the Company and should not be construed as a privatisation exercise. Management further clarified that the term "privatisation" was commonly used by analysts but it was neither a term used by the Board nor the Company's advisers.
- The previous offer had since lapsed. Following its lapse, the market's reaction could be observed through subsequent share price movements.
- In response to the question whether a similar offer may be made in the future, Management explained that the Company was the subject of the offer and not the offeror, and therefore was not in a position to comment on any potential future offer.

Question 8:

a) The Group's 1Q2026 results were disappointing with revenue increased by 10%, EBITDA decreasing by 13%, profit before tax plunged by 77%, and the Group recorded a loss. What measures does Management intend to implement to address these challenges and what are the Group's projections for the coming quarter?

b) With regard to the disposal of assets to Sullivan County, was this transaction in any way related to, or undertaken in contemplation of, any privatisation plans involving the Company?

Question 8 (cont'd):

c) Will the proposed refinancing result in an increase in the Group's borrowings and whether it would affect the proposed disposal of the Miami land, including the risk of the asset being sold at a depressed price?

d) The Group's finance costs for 1Q2026 had increased by 34%, mainly due to borrowings of drawdown from delayed draw term loan facility for the payment of RWNYC's commercial casino licence fee and finance costs for Senior Secured Notes. In addition, depreciation and amortisation expenses also increased by 14%. How does management intend to address the Group's financing position and manage the impact of these higher costs?

e) With borrowings increasing from approximately RM12.7 billion to RM15.7 billion, resulting in higher financing costs and the impact of elevated global interest rates, how does the Group employ forward hedging or other risk management strategies to mitigate these risks?

Reply to Question 8(a):
The first quarter's performance was impacted by seasonality. Management is not in a position to provide projections. Nevertheless, the President had earlier shared his views on the business outlook and highlighted the challenges faced by the Group.

Reply to Question 8(b):
Management clarified that the transaction was not a disposal of assets but was a financing exercise. The Company is currently evaluating various financing options and emphasised that the take-over offer made by GENT and financing activities were separate matters and not interrelated. Management assured shareholders that the Company would make the appropriate announcements on its financing plans in due course.

Reply to Question 8(c):
Management responded that the Company's financing arrangements were structured on a stand-alone basis for respective projects. Accordingly, the Sullivan County financing transaction had no connection with the proposed Miami land disposal transaction. Management reiterated that the two (2) matters were independent of each other and should be considered separately.

Reply to Question 8(d):
The increase in financing costs had already been factored into the project costs and financial projections submitted to the bankers. The Group's financing arrangements are managed on a project-by-project basis. The Group is actively pursuing refinancing initiatives for Empire and arranging funding programmes for the New York expansion. Financial institutions would only provide facilities if they are satisfied that the Group can meet its debt servicing obligations. Management continues to evaluate appropriate financing strategies to support the Group's operations and projects. The Group remains confident in its ability to meet its financing obligations.

Reply to Question 8(e):
The Group acknowledges the challenges posed by higher global interest rates and inflationary pressure. Financing costs have been incorporated into the Group's business plans and project projections, and Management continues to evaluate refinancing and funding initiatives to optimize the Group's capital structure.

The rising interest rates and inflationary pressure are challenges faced by businesses globally. While the Group is not immune to these pressures, it continues to address them through prudent management, operational improvements and strategic planning.

The Group has successfully navigated challenges throughout its 60-year history and remains committed to ensuring its long-term sustainability and growth. The Board and Management continue to closely monitor developments. The Group benefits from a natural hedge, as its operations, revenues, and expenses are largely denominated in the same respective currencies, thereby mitigating foreign exchange risk. Accordingly, the impact of currency fluctuations is partially offset through the Group's operational structure.

Question 9:

Could you provide a breakdown of hotel occupancy between complimentary rooms and paying guests at Resorts World Genting ("RWG")?

Reply to Question 9:

- Overall hotel occupancy at RWG remains strong, averaging approximately 98%. The hotels are managed as part of an integrated resort model whereby both complimentary and paid rooms contribute to overall profitability of the hotel ecosystem.
- Complimentary rooms are not provided without cost from an accounting perspective, as the casino business unit bears the cost of such accommodation.
- The primary focus is on maintaining high occupancy levels and maximizing overall yield rather than distinguishing performance solely between complimentary and paid rooms.