



CORPORATE PRESENTATION

September 2024





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GROUP OVERVIEW & FINANCIAL HIGHLIGHTS



- Listed on the Malaysian stock exchange since 1989, GENM is a globally diversified casino and resort operator with a market capitalization¹ of RM15.2bn (USD3.2bn)
- Holds gaming licenses in Malaysia, New York, UK and the Bahamas with operations at over 40 properties, attracting over 40 million visitors annually

UK

Genting Casinos

- One of the largest gaming operators in the UK with over 30 casinos

Resorts World Birmingham

- First integrated leisure complex of its kind in the UK

New York

Resorts World New York City

- New York City's first and only casino-hotel

Miami

Bahamas

Resorts World Bimini

- Features a casino, Hilton at RW Bimini, restaurants as well as largest yacht and Marina complex in Bahamas

Egypt

Crockfords Cairo

- Exclusive casino nestled within the posh surroundings of The Nile Ritz-Carlton Hotel

Malaysia

Resorts World Genting

- Pioneer of the integrated resort format

Resorts World Hudson Valley

- Newest casino in New York State

Resorts World Catskills

- One of four commercial gaming-licensed casinos in New York

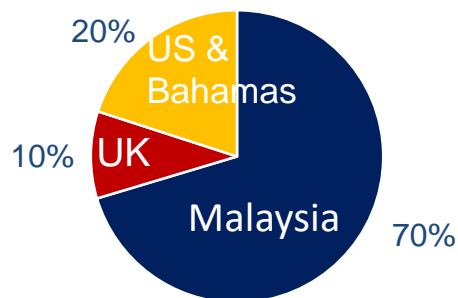
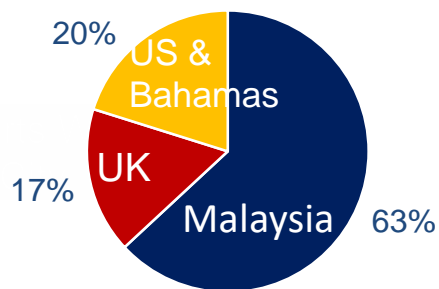
GENTING MALAYSIA

RESORTS WORLD BET *Mobile sports betting

In RM'mil	1H24	1H23	% Change
Revenue	5,434	4,758	↑14%
<i>% of 2019</i>	<i>102%</i>	<i>89%</i>	
Adjusted EBITDA*	1,425	1,041	↑37%
<i>% of 2019</i>	<i>102%</i>	<i>75%</i>	
Adjusted EBITDA Margin	26%	22%	
Net Profit/(Loss)	99.4	(15.1)	↑>100%

Revenue – 1H24

Adjusted EBITDA – 1H24



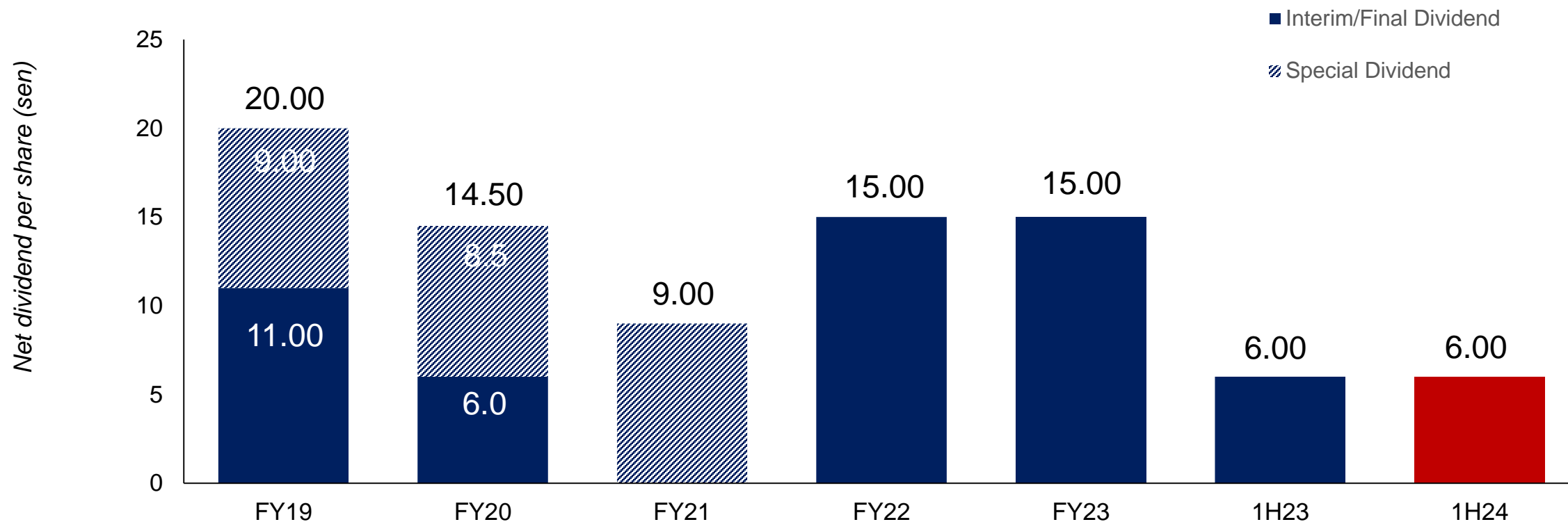
Group revenue and adj EBITDA exceeded pre-pandemic levels

Operational leverage drives improvement in Group adj EBITDA

Business agility is cornerstone of Group's resilience

Profitability impacted by higher taxes for Malaysian operations

Dividend per Share



- FY23 dividend yield: 5.6%#

SUSTAINABILITY IS AT THE FOREFRONT OF GENM'S OPERATIONS



FTSE4Good

FTSE4GOOD INDEX SERIES

- A constituent of the FTSE4Good Index Series since June 2018

**ASEAN Corporate Governance
Scorecard Award**

**Asiamoney 2023 Asia's
Outstanding Companies Poll**

**RG Check (RWG)
GamCare Safer Gambling
Standard (UK)**

**Recipient of "ASEAN Asset
Class" Award**

**Most Outstanding Company in
Malaysia – Casinos & Gaming
Sector**

**Gaming operations in Malaysia
and the UK have responsible
gaming accreditation**

- GENM's commitment to sustainable operations is demonstrated by balancing economic aspirations with being a valuable contributor to the local economies in which it operates



MALAYSIAN OPERATIONS

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 2Q24 & 1H24

In RM'mil	2Q24	2Q23	% Change	1H24	1H23	% Change
Revenue	1,615	1,533	↑5%	3,364	2,936	↑25%
<i>% of 2019</i>	92%	87%		92%	80%	
Adjusted EBITDA	525	532	↓1%	1,108	969	↑34%
<i>% of 2019</i>	97%	99%		101%	88%	
<i>Adjusted EBITDA Margin</i>	32%	35%		33%	33%	

- Continued improvement in financial performance mainly driven by higher business volume at RWG, aided by the ongoing recovery in travel demand from the wider region and domestically
- Despite higher operating expenses and SST (effective 1 March 2024), 1H24 adjusted EBITDA margin maintained at 33%

One of Asia's leading integrated resort destinations
with ~10,500 rooms



6.1m
MEMBERS

(1H23: 6.0m)



14m
VISITORS

(1H23: 12m)



74%
DAY-TRIPPERS

(1H23: 71%)



1.8m
ROOM NIGHTS
SOLD

(1H23: 1.7m)



99%
OCCUPANCY

(1H23: 96%)



RM234
AVG ROOM RATE

(1H23: RM223)



OVERSEAS OPERATIONS

UK & EGYPT

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 2Q24 & 1H24

In £'mil	2Q24	2Q23	% Change	1H24	1H23	% Change
Revenue	78.5	69.0	↑14%	152.3	135.1	↑13%
<i>% of 2019</i>	100%	88%		97%	86%	
Adjusted EBITDA	10.8	10.6	↑2%	23.2	18.6	↑25%
<i>% of 2019</i>	127%	125%		143%	115%	
<i>Adjusted EBITDA Margin</i>	14%	15%		15%	14%	

- UK performance remained resilient and profitable with higher volume of business across the Group's estate
- 1H24 adjusted EBITDA improved despite higher payroll related expenses, aided by improved operational efficiencies



OVERSEAS OPERATIONS

US & BAHAMAS

US & BAHAMAS

LEISURE & HOSPITALITY PERFORMANCE REVIEW IN 2Q24 & 1H24

In US\$'mil	2Q24	2Q23	% Change	1H24	1H23	% Change
<u>Revenue</u>						
RWNYC	87.7	83.7	↑5%	174.1	167.1	↑4%
RW Omni and RW Bimini	23.8	21.4	↑11%	47.2	43.0	↑10%
Total	111.5	105.1	↑6%	221.3	210.1	↑5%
% of 2019	122%	115%		122%	116%	
<u>Adjusted EBITDA/(LBITDA)</u>						
RWNYC	36.1	31.8	↑14%	67.4	63.4	↑6%
RW Omni and RW Bimini	1.4	0.2	↑>100%	2.5	0.1	↑>100%
Total	37.5	32.0	↑17%	69.9	63.5	↑10%
% of 2019	151%	130%		171%	156%	
Margin	34%	30%		32%	30%	

- Improvement in Group's US & Bahamas operations, mainly due to:
 - Overall higher volume of business at RWNYC
 - RW Bimini's improved operating performance, driven by the Group's cruise strategy

US

EMPIRE RESORTS, INC.

PERFORMANCE REVIEW IN 2Q24 & 1H24

In US\$'mil	2Q24	2Q23	% Change	1H24	1H23	% Change
Revenue	69.4	69.8	↓1%	137.9	132.7	↑4%
Adjusted EBITDA	5.9	5.6	↑5%	8.8	8.6	↑2%
<i>Adjusted EBITDA Margin</i>	8%	8%		6%	6%	

- GENM invested in Empire November 2019
- Empire's 1H24 financial performance mainly attributable to higher contributions from RW Hudson Valley
- 1H24 adjusted EBITDA mainly aided by lower payroll and operating expenses



PROSPECTS & STRATEGIES

1

Continued Focus on Core Markets and Developing Database



2

Committed to Driving Operational Efficiencies and Improving Yields

3

Expansion Opportunities – US and Asia

1 Continued Focus on Existing Markets and Developing Database

- **Reinforcing our market position** by growing existing business
- **Actively grow customer database** and **expand Group's distribution channels**
- **Leveraging on increase flight capacity and visa friendly policies** to grow international tourism

2 Committed to Driving Operational Efficiencies and Improving Yields

- **Effective cost management** to improve operational leverage
- **Optimise yields** through database marketing
- **Digitalisation initiatives** to drive operational efficiencies
- Expanding customer reach through **strategic partnerships**

3 Expansion Opportunities – US and Asia

- Focused on New York Downstate casino licence opportunity
- Continued evaluation of opportunities in other regional gaming markets

THANK YOU

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Disclaimer

Some of the statements made in this presentation which are not statements of historical facts are forward-looking statements and are based on the current beliefs, assumptions, expectations, estimates, objectives and projections of the directors and management of the Genting Malaysia Group (“Group”) about its business and the industry and markets in which it operates.

These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors some of which are beyond the control of the Group and are difficult to predict. Consequently, actual results could differ materially from those expressed or forecast in the forward looking statements as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks. The Group does not undertake to update these forward-looking statements to reflect events or circumstances that may arise after publication.