

## CORPORATE SOCIAL RESPONSIBILITY

The Group is committed to being a socially responsible corporation, mindful of the long-term interests of its stakeholders, including shareholders, customers, employees, business partners, local communities and other organisations. The Group has always focused on contributing to the sustainable development of the economy and community welfare and care for the environment and its employees. These practices have been an integral part of the Group's business ethics and reflect the Group's continuous pursuit of enhancement of its corporate values through the adoption of good business practices. In line with the Listing Requirements of Bursa Malaysia Securities Berhad, which requires listed companies to provide a description of its corporate social responsibility ("CSR") activities and practices, these efforts are now being articulated under the Group's CSR framework, with the Group's various subsidiaries having specific areas of focus within their respective areas of business.

### ENVIRONMENT

The environment and its sustainability is one of the key areas of interest for the Group. The Resort, despite its vast magnitude, holds a strong environmental record as a result of the Group's environmentally-friendly approach, one that has minimal impact on the environment.

The Group's environmental management systems are constantly reviewed and adapted to improve the quality of the environment. The four core areas of interests are conservation of natural resources (energy, fuel and water), waste management, prevention of pollution to water, land and air, as well as the use of renewable energy.

The mid-term review of the Ninth Malaysia Plan states that a key agenda regarding energy is to intensify initiatives for more prudent and productive use of energy resources. The Group thus employs various schemes to help reduce electricity consumption and conserve energy. Measures include the installation of variable speed drives to reduce energy consumed by motors and installation of energy-saving light bulbs in the casino, hotel rooms and car parks to reduce electricity consumption and the heat load for air-conditioning systems.

The Group introduced several schemes to reduce diesel consumption, including the installation of heat recovery systems such as economisers and air pre-heaters at steam plants. The Group also uses a steam trap with no moving parts to avoid unnecessary steam loss. These measures have helped reduce diesel consumption by approximately 15 %.

In addition, the Group successfully reduced water consumption by installing flow restrictors to minimise flow rate in selected areas and effectively reduce water volume per flush for water cistern tanks.

Waste management efforts are intensified following the 3R (Reduce, Reuse and Recycle) program and scheduled waste management. 'Reduce' is achieved by replacing conventional lights with smaller long-life energy saving lights that are lesser in quantity and weight to save energy. 'Reuse' is achieved by using recycled papers in back offices. 'Recycle' is then achieved by collecting recyclables such as plastic wastes, scrap metals and aluminium cans to be sent to recycling centers. The Group has also identified the types of scheduled waste generated and engaged an authorised contractor to recycle and treat them.

One of the objectives of the Ministry of Natural Resources and Environment is to ensure a clean, safe, healthy, productive and unpolluted environment. Recognising this, the Group implements various initiatives to prevent pollution of natural resources. Based on

the Yearly Sanitary Survey conducted on the water supply system, remedial actions were identified for the Group to prevent water pollution. Additionally, 110% containments for the diesel tanks are installed and the diesel piping is checked daily to eliminate the risk of water contamination due to leaking diesel. Effective waste management procedures are currently in place to avoid land pollution.

Within the Group, Engineering Department has achieved ISO14001:2004 (Environmental Management System - EMS) together with OHSAS18001:2007 (Occupational Health and Safety Assessment Series), certified by SIRIM Bhd.

### MARKETPLACE

The Group's standard engineering and construction contracts require conformity to, where applicable, the Environmental Control Act 1974, to ensure no emission, discharges or disposal of radioactive, toxic or harmful substances, chemicals, pollutants, contaminations or other wastes of any form on or under the Group's site as well as compliance with the Occupational Safety and Health Act 1994 requirements, to ensure good safety practices, when working on or within the Group's properties.

RWB's 2007 Annual Report received the Global Reporting Initiative (GRI) C+ standard, as checked by an authorised certifier. The C+ standard is the first level of standardisation towards future progress by following the Sustainability Reporting Guidelines by GRI. The GRI Reporting Framework is a sustainability report providing a balanced and reasonable representation of the Group's performance in economic, environmental and social impacts. It provides a clear CSR report to help stakeholders understand the management and it also indicates value added improvements. Additionally, the GRI Reporting Framework also helps internal strategies through KPIs and benchmark besides being essential for good investor relations.

*Genting Highlands Resort - surroundings*





20th Senior Managers' Conference



Employees Appreciation Nite 2008

**WORKPLACE**

As of 31 December 2008, the Group has a total workforce of approximately 12,800 employees.

Staff training is a key thrust for the Group, in line with its vision of becoming an efficient, responsible and professional organisation. The Group's stipulation for employees to attend a certain number of trainings annually saw over 11,000 employees receiving training in 2008. The main focus of the training was on customer service, especially in the induction of new hotel staff into the hospitality industry and training of the existing staff and executives on relevant customer service programs.

Employee grooming was also emphasised in order to project workplace professionalism. Front line executives attended etiquette and professional image programs on a compulsory basis, while front line service staff attended basic grooming programs. Grooming rallies were held to inculcate awareness on the importance of grooming. Additionally, team building programs were organised to strengthen team spirit, improve relationships and train staff to perform and interact better.

The Ministry of Human Resources seeks to assure the safety and health of the workforce. In line with this, the Group conducts relevant safety, health and environmental training programs to instill safety consciousness amongst employees and continuously upgrade technician skills. The NIOSH Genting Safety Passport Program was established to enhance safety awareness amongst third party contract workers as part of the Group's Safety Culture initiative, where service-providing contractors are required to undergo a formal OSH training program before commencing work within our properties. Some of these trainings also coincide with the Group's preparation towards additional Environmental Health and Safety Certifications for the Resort.

The Group also organised various conferences for the development of its executives, such as the 20th Senior Managers' Conference themed "Leading the Business of Tomorrow" in Manila, Philippines, to explore leadership successes from outstanding organisations globally. In addition, the 15th Human Resources Conference at Awana Kijal, Terengganu hosted teambuilding activities aimed at strengthening bonds within the HR Department, with the knowledge disseminated to forge better ties amongst Group employees. Senior managers from operations departments were invited to the Conference to provide feedback and strengthen mutual understanding.

In line with the Group's overall CSR programs, the hotels embarked on an extensive Talent Management Program and introduced a new Hotel Management Trainee program. Selected middle management participated in advanced management programs through the Malaysian Hotels educational arm MAHTEC, while selected senior management partook in various Cornell University programs.

The Group encourages its properties and Departments to practice Quality Management System (QMS) standards. In line with that, Maxims Genting, Highlands Hotel, Resort Hotel, Theme Park Hotel, Awana Genting Highlands Golf & Country Resort and several other departments namely Tenancy Management Department, National Marketing and National Sales Departments, Engineering Department and Finance (Hospitality) Department have achieved ISO9001.

In 2008, 25 Management Trainees graduated and entered into various operational units. The Group also hired 19 graduates to undergo a structured development program for succession into various managerial positions. Additionally, 25 scholarships were awarded to deserving employees and students to pursue their studies in any field relevant to the business, with the aim of providing financial assistance to internal staff and offer employment upon graduation. Furthermore, to aid the development of a skilled workforce in the hospitality industry, the Group offered 78 candidates a chance to participate in the Hotel Industry Apprenticeship Scheme (HIAS) and undergo apprenticeship training in the Group's hotels before being offered full time employment.

WorldReservations Centre (WRC) also jointly organised with non-governmental organisations (NGOs) a series of talks on career opportunities for the disabled community. Shortlisted candidates attended training sessions before possible employment with WRC.

The HR Department will continue to focus on employee development in its effort to raise service and skill levels whilst steering employees to reach their full potential.

RWB Scholarship Award 2008



Genting Olympics 2008





Y Bhg Tan Sri Lim Kok Thay with the recipients of donations in memory of the late Tan Sri (Dr.) Lim Goh Tong.



Y Bhg Tan Sri Lim Kok Thay presenting the mock-cheque to Universiti Tunku Abdul Rahman's representative during the official opening of the late Tan Sri (Dr.) Lim Goh Tong Memorial Hall.

## COMMUNITY

The Group's community investment contributions reflect its success in adhering to the philosophy of the Group, the government and the society towards contributing for the development of a sustainable community. They fall within a clear set of priority areas.

**Infrastructure Support and Services to Local Communities:** The Group's contributions reach out to different sectors of the community irrespective of race and religion. The Group contributed to Majlis Kebajikan dan Pembangunan Masyarakat Kebangsaan Malaysia, as well as donating to Gang Yin Temple, Raub for the Official Opening of Thousand Hands Kwan Yin Statue, Sri Aathi Sankarar Ashramam Building Fund for the expansion of its current facilities for young children, SMJK Phor Tay High School Building Fund for the relocation of its Penang school and to the Sri Thandayuthapani Temple. According to the Ninth Malaysia Plan, a core area of interest in health is for the government, private sectors and NGOs to work together and provide good healthcare and services to the community. The Group's community investments are aligned with this, as the Group has donated a new ambulance to the Malaysian Volunteer Fire and Rescue Association (MVFRA) for faster and more efficient emergency rescue services in the Klang Valley. The Group also contributed to the Malaysian Red Crescent Society, Bentong District to aid in repairing and purchasing new life saving apparatus, and also to St John Ambulance Malaysia for its 24 Hours Highway Emergency Ambulance Service during festive seasons.

**Youth development:** A strategy of the National Youth Development Policy is to equip youths with technical knowledge and vocational skills to meet the demands of nation-building. The Group is therefore a corporate sponsor for the Monfort Boys' Town and has assisted to renovate 2,000sq feet of the centre's Bakery and Pastry department and purchase new baking equipment for students. The Group also offers internship and employment opportunities for Monfort alumni and more than 10 alumni have secured jobs with the Group to date. The Group has also donated to Desa Kreatif, an integrated centre that provides creative terrain for youths.

**Education:** The Group strongly believes in enhancing the quality and status of education in the country and has supported various educational institutions. In memory of the Group's beloved late founder, Tan Sri (Dr.) Lim Goh Tong, the Genting Group allocated RM4.5 million to five leading institutions of higher learning in Malaysia in April 2008 during the official opening of the Group founder's Memorial Hall whereby Resorts World Bhd pledged donations to two education funds worth RM1 million each in his honour, namely with Universiti Tunku Abdul Rahman and Tunku Abdul Rahman College.

The Group also contributed to The Malaysian Branch of The Royal Asiatic Society to replenish The Malay Annals (Sejarah Melayu) in hopes of meeting the demands of scholars, students and Malay history enthusiasts. The Group also donated to numerous education funds to help deserving students in Pahang including Tabung Kebajikan Pelajar Miskin Pahang and Yayasan Pendidikan Pelajar Melayu. The Group's support also extended to Kolej Tunku Ja'afar, SK Kg Kuantan Batang Kali and SMK Victoria, among others.

**Underprivileged and Disability Groups:** The Group gives paramount importance to the underprivileged and disabled - by playing host at the Resort in 2008 to 49 schools and organisations for over 2,174 children and senior citizens during festive celebrations such as the Lunar New Year, Hari Raya Aidilfitri, Deepavali, 51st Merdeka celebration, Genting's 43rd anniversary, as well as meeting singer and host Henley, with R&B soul group Ruffedge. A Christmas party was organised where the staff and Management donated cash to help grant the wishes of the underprivileged. Besides playing host, the Group also provided a platform for NGOs such as Agathians Shelter, Mouth and Foot painting Artistes and Kiwanis Club of Metro KL to conduct a fund raising and exhibition on their initiatives and handicrafts at Times Square, First World Plaza. The objective was to raise public awareness of the works of the less fortunate.

**Sports:** The Group believes that sporting activities are essential to help groom a nation that is dedicated, driven and athletic. In line with that, the Group contributed substantially to help organisations execute various sporting events. These include the International Federation for Equestrian (FEI) World Endurance Championship with Malaysia as the host and the Group as a main sponsor. We also sponsored Le Tour de Langkawi, Kuala Lumpur International Marathon, Sultan Ahmad Shah Tioman International Eco-Challenge and the Selangor Tennis Association – Junior Development Programme and supported the Persatuan Kriket Melayu Malaysia, Olympic Council of Malaysia, Football Association of Malaysia and Pahang Football Association, among others, to assist them in sports development.

**Culture and Arts:** The Group works alongside the Ministry of Culture, Arts and Heritage to highlight and popularise arts and culture, by sponsoring the participation of local artists in the World Championship of Performing Arts in Hollywood, USA. Upon their return, the Resort hosted the group who made Malaysia proud by winning 27 Gold, 7 Silver, 2 Bronze and also won 15 Titles of Champions of the World Award at the competition. The group popularly known as Showcase Malaysia performed three days at the Times Square, First World Plaza. The Group also contributed to the National Film Development Corporation Malaysia (FINAS) for their 21st Malaysian Film Festival 2008 and the 21st Malaysian Chinese Folk Dance Festival.

**RWB We CARE Team:** : This year marked the inception of the Group's very own community service volunteer team aptly named 'RWB We CARE Team'. The team of 120 members was formed in line with the Group's effort to intensify community service efforts especially amongst employees. During the year of review, the team regularly visited the Selangor Family Aid Association, Ulu Yam and Badan Amal Nur Zaharah, Janda Baik. The team assisted the homes to carry out maintenance work, gardening, cooking, cleaning, teaching and organised fun-filled games for the residents. The team also donated necessary supplies including food.

Furthermore, in conjunction with the festive season in December, the team donated food supplies to nine homes including Ampang Old Folks Home, Rumah Bakti, Rumah Peyakin, Good Samaritan and Pertubuhan Kebajikan Anak-anak Yatim.

## CORPORATE GOVERNANCE

It is the policy of the Company to manage the affairs of the Group in accordance with the appropriate standards for good corporate governance. Set out below is a statement on how the Company has applied the principles and complied with the best practices as set out in the Malaysian Code on Corporate Governance ("the Code").

### A. DIRECTORS

#### (i) The Board

The Board has overall responsibility for the proper conduct of the Company's business. The Board meets on a quarterly basis and additionally as required. The Board has a formal schedule of matters specifically reserved for its decision, including overall strategic direction, annual operating plan, capital expenditure plan, acquisitions and disposals, major capital projects and the monitoring of the Group's operating and financial performance.

Formal Board Committees established by the Board in accordance with the Code namely, the Audit Committee, Nomination Committee and Remuneration Committee assist the Board in the discharge of its duties.

During the year under review, seven meetings of the Board were held and all Directors have complied with the requirements in respect of board meeting attendance as provided in the Listing Requirements of Bursa Malaysia Securities Berhad.

The details of Directors' attendances are set out below:

Name of Directors	Number of Meetings Attended
Tan Sri Lim Kok Thay	6 out of 7
Tun Mohammed Hanif bin Omar	7 out of 7
Tan Sri Alwi Jantan	6 out of 7
Mr Quah Chek Tin	7 out of 7
Tan Sri Dr. Lin See Yan	7 out of 7
Tan Sri Wan Sidek bin Hj Wan Abdul Rahman	7 out of 7
Tan Sri Clifford Francis Herbert	7 out of 7
General (R) Tan Sri Mohd Zahidi bin Hj Zainuddin	7 out of 7

#### (ii) Board Balance

The Board has eight members, comprising three executive Directors and five non-executive Directors. All the five non-executive Directors are independent non-executive Directors. The Directors have wide ranging experience and all have occupied or are currently occupying senior positions in the public and/or private sectors.

The independent non-executive Directors provide a strong independent element on the Board with Tan Sri Wan Sidek bin Hj Wan Abdul Rahman as the senior independent non-executive Director to whom concerns may be conveyed. Four of the five independent non-executive Directors participate in the Audit Committee. Three of the five independent non-executive Directors also participate in the Remuneration and Nomination Committees as members of these Committees.

The Board is mindful of the dual roles of Chairman and Chief Executive held by Tan Sri Lim Kok Thay but is of the view that there are sufficient experienced and independent-minded Directors on the Board to provide the assurance that there is sufficient check and balance. Also, the dual roles have to a certain extent been balanced by the presence of Tun Mohammed Hanif bin Omar as Deputy Chairman.

A brief profile of each of the Directors is presented on pages 6 to 8 of this Annual Report.

#### (iii) Supply of Information

Notice of meetings, setting out the agenda and accompanied by the relevant Board papers are given to the Directors in sufficient time to enable the Directors to peruse, obtain additional information and/or seek further clarification on the matters to be deliberated.

As a Group practice, any Director who wishes to seek independent professional advice in the furtherance of his duties may do so at the Group's expense. Directors have access to all information and records of the Company and also the advice and services of the Company Secretary.

#### (iv) Appointments to the Board

The Nomination Committee comprising entirely of independent non-executive Directors is responsible for identifying and recommending to the Board suitable nominees for appointment to the Board and Board Committees.

On appointment, Directors are provided with information about the Group and are encouraged to visit the sites of the Group's operating units and meet with key senior executives.

The Nomination Committee has reviewed the membership of the Board, the professional qualifications and experience of the Directors and was satisfied that the Board composition in terms of size, the balance between executive, non-executive and independent Directors and mix of skills is adequate.

The process of assessing the Directors is an on-going responsibility of the entire Board.

All the Directors have attended the Mandatory Accreditation Programme and are also encouraged to attend courses whether in-house or external to help them in the discharge of their duties.

The following are the courses and training programmes attended by the Directors in 2008:

COURSES	NAMES OF DIRECTORS							
	Tan Sri Lim Kok Thay	Tun Mohammed Hanif bin Omar	Tan Sri Alwi Jantan	Mr Quah Chek Tin	Tan Sri Wan Sidek bin Hj Wan Abdul Rahman	Tan Sri Dr. Lin See Yan	Tan Sri Clifford Francis Herbert	Gen. (R) Tan Sri Mohd Zahidi bin Hj Zainuddin
Harvard Asian Leaders' Workshop, Shanghai by Association of Harvard University Alumni Clubs of Asia						√		
Harvard Club of Malaysia Colloquium - Making Mergers & Acquisitions Work by Professor Nabil N. Eh-Hage		√						
Prevention of Fraud, Anti Money Laundering and Board Effectiveness by KPMG								√
Board Remuneration on the Upswing - A foreseeable trend? By Dato' Johan Raslan		√						

## CORPORATE GOVERNANCE (cont'd)

## A. DIRECTORS (cont'd)

## (iv) Appointments to the Board (cont'd)

COURSES	NAMES OF DIRECTORS							
	Tan Sri Lim Kok Thay	Tun Mohammed Hanif bin Omar	Tan Sri Alwi Jantan	Mr Quah Chek Tin	Tan Sri Wan Sidek bin Hj Wan Abdul Rahman	Tan Sri Dr. Lin See Yan	Tan Sri Clifford Francis Herbert	Gen. (R) Tan Sri Mohd Zahidi bin Hj Zainuddin
Directors' Continuing Education Programme 2008 by Guinness Anchor Berhad and Fraser & Neave Holdings Bhd: - Module 1 - Revised Code of Corporate Governance - Module 2 - Amendments to Companies Act - Module 3 - Corporate Fraud, Fraud Risk Management - Module 4 - Stock Market Outlook and Investors' Perception on GAB and F&N			√					
Crisis Management by Charles River Centre						√		
World Congress on Information Technology - Genomics: From Human Health to the Environment by Dr. J. Craig Venter	√	√	√	√			√	
G2E Asia 2008 - Successful Strategies in Partnering with Government - Integrated Resorts Driving Tourism and Growth	√							
How 3D Negotiation Can Transform Your Organisation and Generate Value Creating Deals in the Private and Public Sector by Professor James K Sebenius		√						
Strategy : Building and Sustaining Competitive Advantage by Charles River Centre						√		
28th Management Conference (Plantation Division) Sustainability - The Way Forward				√				√
What Policy Should Malaysia Pursue in an Environment of High Inflation and Low Growth by Professor Dr. Takatoshi Ito		√						
The 2009 Budget by Deloitte KassimChan Tax Services Sdn Bhd					√			√
The Essentials of Upstream Oil and Gas - Delivering Commercial Insight to the Global Energy Industry by Wood Mackenzie	√	√		√		√		
Operational Risk Management from a Basel Perspective (Awareness Program for the Board) organised by Ambank Group Risk Management Department		√						
Enhancing the Resilience and Stability of the Islamic Financial System hosted by Bank Negara Malaysia and jointly organised by The Islamic Financial Services Board (IFSB) and Institute of International Finance (IIF)		√						
Strategy Execution & Leadership in Today's Uncertain Times by Prof. Paul Tiffany				√				

## (v) Re-election

The Articles of Association of the Company provides that at least one-third of the Directors are subject to retirement by rotation at each Annual General Meeting and that all Directors shall retire once in every three years. A retiring Director is eligible for re-election. The Articles of Association also provides that a Director who is appointed by the Board in the course of the year shall be subject to re-election at the next Annual General Meeting to be held following his appointment.

Directors over seventy years of age are required to submit themselves for re-appointment annually in accordance with Section 129(6) of the Companies Act, 1965.

## CORPORATE GOVERNANCE (cont'd)

### B. DIRECTORS' REMUNERATION

The Remuneration Committee comprising three independent non-executive Directors and one executive Director is responsible for making recommendations to the Board on the remuneration packages of executive Directors and members of Board Committees. In making recommendations to the Board, information provided by independent consultants and appropriate survey data are taken into consideration. The Board as a whole determines the level of fees of non-executive Directors and executive Directors. Directors' fees are approved at the Annual General Meeting by the shareholders. Directors do not participate in decisions regarding their own remuneration packages.

The Remuneration Committee met twice during the financial year.

Details of the Directors' remuneration are set out in the Audited Financial Statements on pages 57 to 58 of this Annual Report. In the interest of security, additional information have not been provided other than the details stipulated in the Listing Requirements of Bursa Malaysia Securities Berhad.

### C. SHAREHOLDERS

The Group acknowledges the importance of timely and equal dissemination of material information to the shareholders, investors and public at large. The Company's Annual General Meeting remains the principal forum for dialogue with shareholders. Shareholders are encouraged to participate in the proceedings and to ask questions about the resolutions being proposed and the operations of the Group.

The Group maintains a corporate website at [www.resortsworld.com](http://www.resortsworld.com) which provides information relating to annual reports, press releases, quarterly results, announcements and corporate developments.

The Group also participates in investor forums held locally and abroad and also organises briefings and meetings with analysts and fund managers to give them a better understanding of the businesses of the Group.

### D. ACCOUNTABILITY AND AUDIT

#### (i) Financial Reporting

The Board aims to ensure that the quarterly reports, annual financial statements as well as the annual review of operations in the annual report are presented in a manner which provides a balanced and understandable assessment of the Company's performance and prospect.

The Directors are also required by the Companies Act, 1965 to prepare financial statements for each financial year which have been made out in accordance with the Malaysian Accounting Standards Board ("MASB") Approved Accounting Standards for Entities Other than Private Entities in Malaysia and which give a true and fair view of the state of affairs of the Group and of

the Company at the end of the financial year and of the results and cash flows of the Group and of the Company for the financial year.

A statement by the Board of its responsibilities for preparing the financial statements is set out on page 77 of this Annual Report.

#### (ii) Internal Control

The Board is responsible for the Group's system of internal control and risk management and for reviewing its adequacy and integrity. While acknowledging their responsibility for the system of internal control, the Directors are aware that such a system is designed to manage rather than eliminate risks and therefore cannot provide an absolute assurance against material misstatement or loss.

The Internal Audit Function is provided by the Internal Audit Department of the holding company, Genting Berhad, based on the plan approved by the Company's Audit Committee, to assist the Board in maintaining a sound system of internal control for the purposes of safeguarding shareholders' investment and the Group's assets. The activities of this department which reports regularly to the Audit Committee provides the Board with much of the assurance it requires regarding the adequacy and integrity of the system of internal control. As proper risk management is a significant component of a sound system of internal control, the Group has also put in place a risk management process to help the Board in identifying, evaluating and managing risks.

#### (iii) Relationship with Auditors

The Company through the Audit Committee, has an appropriate and transparent relationship with the external auditors. In the course of audit of the Group's financial statements, the external auditors have highlighted to the Audit Committee and the Board, matters that require the Board's attention. All Audit Committee meetings are attended by the external auditors for purposes of presenting their audit plan and report and for presenting their comments on the audited financial statements.

### E. OTHER INFORMATION

#### (i) Material Contracts

Material Contracts of the Company and its subsidiaries involving Directors and major shareholders either subsisting at the end of the financial year or entered into since the end of the previous financial year are disclosed in Note 41 to the financial statements under "Significant Related Party Disclosures" on pages 71 to 73 of this Annual Report.

#### (ii) SHARE BUY-BACK

The details of the Company's Share Buy-Back exercises for the financial year ended 31 December 2008 are as follows:

Schedule of Share Buy-Back for the Financial Year Ended 31 December 2008

Month	No. of Shares Purchased & Retained As Treasury Shares	Purchase Price Per Share			Total Consideration* (RM)
		Lowest (RM)	Highest (RM)	Average (RM)	
January	230,000	3.80	3.98	3.97	916,967
March	7,710,900	3.36	3.68	3.57	27,578,522
June	17,073,400	2.77	2.93	2.84	48,696,649
July	790,000	2.57	2.60	2.59	2,056,064
November	9,105,100	2.33	2.35	2.34	21,355,772
December	22,050,000	2.14	2.29	2.25	49,781,846
<b>Total</b>	<b>56,959,400</b>			<b>2.63</b>	<b>150,385,820</b>

\* Inclusive of transaction costs

During the financial year, all the shares purchased by the Company were retained as treasury shares. As at 31 December 2008, the number of treasury shares was 178,083,600.

This Statement on Corporate Governance is made in accordance with the resolution of the Board of Directors.