



SUSTAINABILITY REPORT



SUSTAINABILITY REPORT

As a global leader in the leisure and hospitality industry with business operations in Malaysia, the United Kingdom (“UK”), the United States of America (“US”) and the Bahamas, we aim to provide responsible world-class services and entertainment in a safe, caring and sustainable environment. Our mission as a responsible corporate citizen is to ensure high standards of governance across our entire operations; promoting responsible business practices within the organisation and the marketplace; managing environmental impact; caring for our employees and meeting the social needs of the community and nation to the betterment of all. These practices have always been an integral part of our business ethics and reflect our continuous pursuit to enhance best corporate values.

Genting Malaysia is an equal opportunity employer that embraces diversity in the workplace. We strive to maintain an inclusive work culture that supports diverse talent to contribute positively to the growth and productivity in line with the Group’s vision and mission. Employees form an integral part of Genting and we remain committed to human resource development. Our global workforce was about 19,000 as at 31 December 2015 with 60% Malaysians comprising Malay (40%), Chinese (49%), Indian (7%) and Others (4%); and the remaining 40% from other countries including but not limited to UK, US and the Bahamas. The male to female employees ratio is 60:40; with age below 30 (46%), between 30 to 55 (50%) and above 55 (4%).

MALAYSIA

I. ENVIRONMENT

a. Our Environmental Commitment

Environmental care is one of Genting Malaysia’s key sustainability interests. Resorts World Genting (“RWG”) is the only integrated resort in the country surrounded by a 130 million year-old rainforest and is home to some of the oldest trees and plants, exquisite insects and rare flora and fauna. The rainforest is also home to 30% of the 745 bird species found in Malaysia. Thereby, we strive to achieve a sustainable balance between development and conservation. In all of our project developments and operations, careful planning and design are undertaken to minimise the impact on the ecosystem. Various eco-friendly initiatives have also been implemented by our teams to address the environmental issues and challenges.

Our ongoing developments under the Genting Integrated Tourism Plan (“GITP”) are carried out with minimal impact on the lush green surroundings, in order to preserve the rich flora and fauna of the environment. We undertook Environmental Impact Assessments (EIA) and have in place Environmental Management Plans (EMP) to ensure our developments comply with the regulations set out by the Department of Environment (*Jabatan Alam Sekitar*). Our EIA and EMP processes also take into account measures to minimise our impact on air, noise and water pollution.

The development of RWG over the last five decades until today is confined to only 4% of our Genting Highlands land bank. The rest of the land bank remains as pristine tropical rainforest. Adequate and appropriate steps are continuously taken to minimise soil erosion and reduce environmental impact.

b. Environmental Awareness

Awana Hotel at RWG is designed with eco-friendly leisure facilities such as bird-watching, nature walks, abseiling, camping, hiking and bike trailing, to enable our guests to appreciate nature, the rich flora and fauna and scenic surroundings of Genting Highlands. In line with the Government’s initiative to collaborate with private companies to host programmes on ecological awareness, a two-day *Genting Back to Nature* retreat was held from 5-6 December 2015 at the Awana Longhouse. Approximately 100 students from Bentong and Raub participated in this programme. Apart from learning the importance of preserving the ecosystem, the students were taught how to manage waste using the 3Rs techniques – Reduce, Reuse and Recycle.

c. Tree Planting

Each year, we embark on a year-long ‘green’ initiative by planting various types of trees, plants and shrubs (“greenery”) in and around our resort in Genting Highlands. In addition to beautifying our surroundings, this modest-scale initiative serves as a small contribution on our part towards reducing our carbon footprint. Our tree-planting programme for 2015 totalled to approximately 28,550 units of greenery.



Some of the students who participated in the *Genting Back to Nature* retreat

d. Energy Efficiency

In line with our Energy Efficiency Management objectives and our Go Green Initiatives, we continue to identify potential areas for cost-effective energy-saving measures and best practices.

Some of our energy conservation measures include:

- Replacement of halogen lights, par lamps and flood lights in our hotels and gaming premises with LED lights;
- Switching from T8 lights to the more eco-friendly T5 lights at the Resident Staff Complexes (resulting in a 22% - 25% reduction in energy consumption for the year);
- Installation of LED streetlights at the outdoor car parks (resulting in a 50% reduction in energy consumption);
- Timer-setting at Maxims and Crockfords open car park for lights to be automatically switched on from 7pm to 7am only;
- System optimisation approaches to implement domestic water pumps and sewerage treatment plant blowers.

Our energy-saving initiatives for the year 2015 have resulted in savings as follows:

Energy Saving Initiative	Energy Savings (KWH Unit)/yr	Cost Savings (RM)/yr
Conversion of fluorescent light T8 to T5	210,240	107,012
Conversion of halogen light, par lamp, flood light to LED lamps	1,705,371	868,034
Application of LED lights instead of conventional lights for outdoor car park streetlights	50,458	25,683
System optimisation of sewerage treatment plant blower	17,520	8,918
System optimisation of domestic water pumps	12,848	6,540
TOTAL:	1,996,437	1,016,187

e. Earth Hour

Our hotels in Genting Highlands participated in the Earth Hour for the seventh consecutive year by switching off all our non-essential lights such as signboards, building façade spotlights and other electrical apparatus. The one-hour initiative held on 28 March 2015, enabled RWG to save a total of 7,318 kWh of electricity amounting to cost savings of RM3,725. The amount saved may be minimal but the awareness created amongst our employees and resort guests on the importance of conserving energy was immeasurably good. Our properties in Langkawi, Kijal and Wisma Genting also participated in this one hour lights-off initiative. Prior to Earth Hour, we had encouraged our employees to do their part in minimising the effects of global warming through eco-efficient practices. These environmental conservation and preservation messages were advocated via the employee newsletter and intranet.

f. Waste Management

Our waste management procedures outline standard guidelines for the management of solid and scheduled wastes. The procedures ensure that the wastes are properly identified, segregated, handled, transported and disposed by authorised contractors in line with the environmental and legal policies and other requirements.

We also adopt the principle of 3Rs – Reduce, Reuse and Recycle and where possible have undertaken various efforts to reduce the amount of waste disposed. An example is our commitment towards minimising food wastage, reducing the amount that is transported to the incinerator plant and recycling the waste which is later separated and sent to fish farms to be turned into fish feed. One of our future initiatives is to recycle food waste into compost fertiliser.

Over the past three years, we have achieved significant food waste reduction as follows:

Year	Amount/Tonnes
2013	1,273
2014	738
2015	47



Our tree planting initiative towards reducing carbon footprint

SUSTAINABILITY REPORT (cont'd)

II. MARKETPLACE

a. Supply Chain and Procurement Practices

We are committed to a strong and diverse network of suppliers and wherever possible, would purchase materials from local suppliers to support local industries and reduce transportation-related emissions. In our effort to ensure transparency, we have in place a policy for procurement of products and services. We require all intending suppliers or vendors to pre-register wherein they would need to provide details of their respective companies en route to a pre-qualification before their appointment as suppliers. Our vendor selection process is instrumental in ensuring that we provide the best quality products and services, integrate sustainability into our core business, reduce costs and create a more efficient supply chain.

b. Compliance

We play an active role towards creating a healthy and less polluted environment by complying with ISO 4001. We only engage licensed collectors who are registered with the Department of Environment (*Jabatan Alam Sekitar*) for the collection of waste oil and used chemical drums. Meanwhile, our Hazard Analysis and Critical Control Point (HACCP) certification demonstrates our commitment in maintaining healthy food practices and standards, improving our employee awareness of their role in protecting consumers and eliminating or minimising the risks of food safety hazards.

c. Privacy and Data Protection

We recognise and respect the legal rights of individuals on matters involving the ownership, use and disclosure of intellectual property. Our customer and employee information is strictly private and confidential, and are treated as such at all times. We also conduct yearly 'Train the Trainers' refresher sessions on the Personal Data and Protection Act 2010 (PDPA), whereupon the trainers would then share the information and create awareness among all personnel in their respective departments to ensure compliance with the PDPA requirements.

d. Responsible Gaming

We are committed to providing and promoting gaming in a responsible manner and have put in place several Responsible Gaming initiatives for the well-being of our customers. One of the many initiatives that we have undertaken in encouraging Responsible Gaming is our Request for Assistance Programme, which was initiated in 2006. Under this programme, guests with a compulsion to gamble can voluntarily have themselves prohibited from the casino. In creating awareness and encouraging those with problems to take the first step, brochures on Responsible Gaming are placed at the entrance of our casinos. Free and one-to-one counseling services are also available at the Responsible Gaming room or over the phone (hotline). Currently, we have 57 trained ambassadors in our casino operations. In addition, ongoing briefing/training sessions are conducted for all casino staff including new trainees. In 2015, a total of 1,865 staff underwent the briefing/training sessions.

III. WORKPLACE

a. Diversity and Equal Opportunity

We are an equal opportunity employer that embraces diversity in the workplace. We also aspire to be an employer of choice and a workplace where our people can grow and prosper together. We believe in creating job opportunities for the local community and where feasible, will first recruit the local talents to fill in the respective roles.

b. Employee Benefits and Rewards

We also ensure that fair employment principles are adhered to in all our Human Resources practices, both at the recruitment stage and through opportunities for promotion and development. We offer a comprehensive and flexible package to promote a better quality of life for our employees and their families which include a competitive salary and bonuses, training and development, scholarships, loans (car, housing, study), leave entitlements (annual, matrimonial, paternity, maternity, study, compassionate), medical and hospitalisation, insurance, dental coverage and retirement benefits. Other benefits include meal cards and staff discounts for hotel room bookings and selected international shows and concerts featured at the resort.



The Genting Malaysia Senior Managers' Conference 2015 was held in the Philippines

c. Training and Development

We encourage our employees to participate in professionally conducted training courses to enhance their competencies and deepen their knowledge of their respective specialisations. The training programmes are conducted jointly by the Genting Centre of Excellence and other outsourced training providers. In 2015, we invested a total of RM3.27 million to provide both internal and external training for our employees. Of this total amount, about RM2.39 million was invested in internal training. The training programmes were carried out across all levels of employees from various departments ranging from operations to back office units. The increasing proportion of in-house training programmes was a deliberate strategy to improve the internal trainers' competency while preserving shareholder value through the leveraging of available internal resources.

Our senior management attended the 2015 Genting Malaysia Senior Managers' Conference held from 7-8 September 2015 at Resorts World Manila in the Philippines. During the conference, which was themed "Accelerating Global Brand Success", the participants gained insights on creating and sustaining branded customer experiences as a means of establishing a competitive edge in an environment of increasingly discerning customers. The conference in Manila was also an opportunity for the delegates to experience and gain insights on the regional competition.

d. Education Enhancement

In our continuous efforts to support and provide educational opportunities to financially-disadvantaged but deserving students, Genting Malaysia Education Fund (GENMEF) committee disbursed RM 1.3 million in scholarships to scholars undertaking courses overseas and locally.

e. Employee Well-being

To ensure the health and well-being of our employees, especially for those working and living at the resort, we provide a conducive work-play-live environment with standard facilities and amenities including free Wi-Fi at designated spots, cafeterias, well-equipped resource centre and library, recreation centres, places of worship, as well as gymnasium and sports/recreational facilities, among others.



The Town Hall meetings offer employees a platform to voice out their concerns and share ideas

We encourage a healthy work-life balance among our employees through various sports, wellness and health activities, blood donation drives, talks, staff trips, celebrations of major religious and cultural festivities, annual dinners and self-improvement workshops. We also organise recognition and award appreciation events such as the "Employee of the Month" and the "Employee Appreciation Nite" to recognise outstanding and long-serving employees.

Employees are also constantly updated on the ongoing developments and happenings in the Company through our communication channels, such as the employee newsletter, intranet and internal notice boards.

We also inculcate with two-way communication with our employees and regularly seek feedback through the Town Hall Meetings and the Tea Talk sessions which were initiated in 2015. The Town Hall Meetings are held to update our employees on the current operational performance as well as ongoing initiatives and developments at the resort, in addition to offering employees a platform to voice out their concerns and share their ideas that will contribute to the growth and development of the Company. On the other hand, the Tea Talk sessions are an informal communication forum for employees to meet and share their concerns with the Top Management, and to provide feedback for future improvements. These initiative are in line with the Management's efforts to broaden the channels of communication between employees and the Management.

f. Safe Workplace

Commitment and emphasis to the safety and health aspects of our employees, guests and contractors are reflected and demonstrated in the way we operate our business. We are working towards a 'Zero Accident' goal through constant improvements in reducing workplace accidents and by building up a more proactive safety and health culture through awareness and education.

All our initiatives are carried out in line with the Environment, Health and Safety (EHS) policy and an established externally certified EHS Management System. Periodical assessments and audits are carried out by EHS specialists on our Occupational Health and Safety Management System (OHSAS 18001) and Environmental Management System (ISO 14001). In March 2015, we obtained a second-time audit recertification by SIRIM QAS International.



Our employees at a yoga session

SUSTAINABILITY REPORT (cont'd)

In order to reduce workplace accidents, we manage safety and health in a structured approach by continuing to identify and monitor the significant safety and health risks areas and implementing practical risk mitigation measures. This is further supported by promoting a positive safety and health culture by strengthening engagement and involvement with our employees. Some of our initiatives in this area include organising activities to improve knowledge and skills on safety and health matters; having trained Safety Secretaries for each property/department; conducting monthly Occupational Safety and Health (OSH) talks to educate employees on safety and health matters and encouraging them to take ownership of their own safety and health at the workplace.

During the year in review, we continued to organise several programmes with the main purpose of embedding and inculcating a safety and health culture and mindset among our employees. This included a road safety campaign aimed at promoting safety commuting practices to and from the work place and road safety awareness. We also organised talks and programmes on occupational health and hygiene towards ensuring a healthier working environment for all.

In 2015 alone, we conducted a total of 72 training sessions for our employees and the EHS committee.

IV. COMMUNITY

a. Donation, Sponsorship and Philanthropy

Our investment in the community reflects our commitment in adhering to our philosophy of contributing towards improving the socio-economic status of the communities that we work and live in. This includes supporting welfare initiatives undertaken by both Government and Non-Governmental Organisations (NGOs) with emphasis on the poor, the underprivileged and the marginalised. These sectors of the society include charities/welfare homes for the elderly, children, disabled and the underprivileged. We also contribute towards the development and promotion of sports in the country.

b. Services to Communities

While our main focus is towards communities located within our business vicinities of Pahang and Selangor, we also support community projects throughout the country.



Our employee volunteers took part in a six-day Temerloh Flood Relief clean-up campaign

As in the past, we reached out to a broad and diverse cross-section of beneficiaries irrespective of race or religion. Our contributions include organisations that are geared towards helping the less fortunate achieve a better life. We also continued to support the initiatives of NGO-run health facilities which offer therapy, training, treatment, rehabilitation and care for patients. Some of the beneficiaries included Hospis Malaysia, Institut Jantung Negara and the National Stroke Association of Malaysia.

In support of community-related services that benefit the wider society at large, we once again provided monetary aid to the Befrienders (a non-profit organisation that offers 24-hour emotional support and counseling for the depressed and suicidal). We also supported the initiatives of St. John Ambulance of Malaysia (SJAM) through their 21st Annual Highway Emergency Ambulance Service programme. Under this programme, SJAM mobilised over 50 ambulances and 1,000 volunteers on highways as well as federal state roads during the Chinese New Year and Hari Raya 'balik kampung' holidays.

We also did our part in assisting flood victims in the East Coast by providing aid in the form of basic and essential household items. Our employee volunteers also took part in a six-day Temerloh Flood Relief clean-up campaign to assist flood victims to return to their normal lives.

c. Charities, Welfare Homes and Disabled Groups

The year 2015 marked the 50th anniversary of the Genting Group and in conjunction with the anniversary celebrations, we donated RM1 million to 50 welfare homes and charitable organisations. Representatives from the homes were invited to attend the Genting Group Chinese New Year luncheon held at RWG and were presented with the cheques at the event.

We also continued our year-long efforts in providing support for the less fortunate individuals including orphans, special children, single mothers, senior citizens and poor families. One such initiative in 2015 was the MyKasih Programme in aid of 100 poor families in the Labis parliamentary area. Under this programme, the selected families are given a monthly allowance for a year to purchase essential food items.



Children from the Sivananda Home were among the beneficiaries of the Back to School Programme

As part of our ongoing initiatives towards the betterment and empowerment of the disabled community, we sponsored the purchase of fitness and physiotherapy equipments for the Independent Living and Training Centre in Rawang.

Our guests and employees also came forward to do their bit for charity. The “Every Sen Counts Charity Bazaar” which was held at the resort and was opened to the public, raised RM80,000 in aid of charities and welfare homes. When Nepal was hit by a devastating earthquake, our staff immediately rallied together and collected RM100,000 for the Nepal Earthquake Relief Fund.

The resort also hosted several events for children and the elderly in 2015. This included Chinese New Year celebration, Genting International Children’s Festival, Merdeka party and children’s Christmas party.

d. Education

We see education as an important part of providing a sustainable future for the younger generations. As such we believe in offering financially underprivileged children an opportunity to further their ambitions. In addition to our own GENMEF which provides scholarships to needy students, we also supported the fund-raising efforts of the Joseph William Yee Eu Foundation and the Dr. Rama Subbiah Scholarship Fund in 2015. This provided us with an opportunity to extend our philanthropy in support of education for poor deserving students on a broader scale.

Further, in line with our corporate responsibility of supporting government-run initiatives for the betterment of others, we made a substantial contribution in aid of the development of Tamil schools in the Federal Territory.

At the same time, we also supported the initiatives of the Malaysian Institute of Management (MIM) in promoting the exchange of dialogue, management knowledge and practice among professionals. In 2015, we sponsored the 26th Tunku Abdul Rahman Lecture organised by MIM.

Meanwhile our “Back to School” programme brought joy to some 200 children from welfare homes and poor families in Kuala Lumpur, Selangor and Bentong. Under this initiative, we provided school going essentials to the children in preparation for the 2016 academic year.

e. Sports

We believe that sports promote a healthy lifestyle and foster ties within the community. As such, we continue to contribute substantially to assist various sports organisations to carry out training programmes and organise matches, tournaments and championship events. We also support the initiatives of the National Sports Council in promoting our sporting events locally as well as elevating our prestige and performance to an international level.

In 2015, we made contributions to support the development programmes of the Selangor Tennis Association and the Pahang Football Association. We also sponsored the Asean Cycle Fest Kuala Lumpur 2015 and The Sultan of Johor Cup 2015 (International U21 Hockey Tournament) organised by the Malaysian Hockey Confederation. Meanwhile, we sponsored 65 athletes and officials of the Malaysian Deaf Association to the 8th Asia Pacific Deaf Games in Taiwan.

In keeping with our philosophy of exemplary leadership, our senior management participated in the “Bursa Bull Run”. Their annual participation in such corporate charity fundraisers serves as a motivation for our employees to participate in similar events and make a difference in society.

UNITED KINGDOM

I. Environment

Genting UK continued to maintain a strong focus on its environmental responsibilities through 2015.

a. Energy Efficiency

Energy efficiency is paramount within any of our building specifications. This includes lighting, heating and the use of sustainable materials. Our new developments are also equipped with state-of-the-art Building Management Control Systems which are programmed to deliver sophisticated reports to ensure we optimise energy performance. In addition, Genting UK have recently undertaken and complied with the United Kingdom’s Environment Agency’s Energy Savings Opportunity Scheme (ESOS) to identify further potential savings across the estate. These reports have identified various energy savings opportunities for further investment in 2016.



We sponsored athletes and officials of the Malaysian Deaf Association to the 8th Pacific Deaf Games in Taiwan

SUSTAINABILITY REPORT (cont'd)

In 2015, our electricity consumption has reduced by 2% (a 558,219 kWh reduction), equating to 297 tonnes of reduced CO2 emissions.

Together with our new Building Service Partner, we are developing a strategy to manage reactive call outs to casino building problems or equipment breakdowns. By improving the call logging system and establishing a direct communication between the engineering support team and the casino staff, we are able to ensure the correct technician attends first time, thereby increasing efficiency by reducing multiple visits.

This strategy includes installing links from our Casino Building Management Systems into our new Building Service Partners' helpdesk monitoring system. This allows remote real-time monitoring of building services equipment, enabling problems to be identified sooner and, in many cases, fixed remotely. In addition to faults, we are also able to monitor the energy consumption of specific systems and plant items, and track trends.

The information can then be used to identify areas where improvements can be made to equipment efficiency, thus reducing energy consumption and CO2 emissions. This shall form a key part of our Capital Replacement Strategy moving forward.

b. Waste Management

We continue to reduce the amount of refuse sent to the landfill by working closely with our contractor to monitor monthly landfill costs and adjusting the number of refuse collections; therefore reducing the number of wasted miles for the refuse lorries.

In the 12 months from November 2014, a total of 869,500 tonnes of waste was produced across all our UK sites. This was 6.2% up on the previous year reflecting the increased volume of business during this period. It is however 1.9% less than 2011, the benchmark year against which measurements are being made.

c. Recycling

Our recycling performance was at 86.4% in 2015 compared to 72.3% in 2014, another good year-on-year improvement.

A total of almost 643 tonnes of material was diverted from landfill and put back in the marketplace for recycling. Over 108 tonnes of non-recyclable wastes that would otherwise have been landfilled was treated as Refuse Derived Fuel and was used to replace traditional fossil fuels in the production of energy for the national grid.

d. Sustainable Property Development

Resorts World Birmingham ("RW Birmingham"), which was opened in October 2015, is designed to meet the Building Research Establishment Environment Assessment Method (BREEAM). BREEAM, one of the most comprehensive and widely recognised measures of a building's environmental performance, sets the standard for best practice in sustainable building design, construction and operation.

II. MARKETPLACE

a. Responsible Gaming

We worked closely with the rest of the industry over a period of 18 months to develop a national self-exclusion scheme and in Summer 2015, the UK land-based casino industry launched SENSE – Self-Enrolment National Self-Exclusion. This innovative scheme allows a customer who may be experiencing gambling-related harm to enter a self-exclusion agreement not only across Genting UK casinos, but across all other UK casino groups. The scheme is the first in the industry to extend across a sector and demonstrates both the industry and Genting's commitment to player protection.

Once again in 2015 we made a voluntary contribution to the Responsible Gambling Trust (RGT) to support research, prevention and treatment of gambling related harm. In addition, two of our employees were selected and funded by the company to join the RGT team in a "Great Wall of China Challenge" to raise funds for charity. We also continue to work closely with GamCare and their partners across the country to ensure that any of our customers who may be experiencing gambling-related harm are signposted to the help available. We continue to ensure that all our contractors and suppliers follow our ethos with regards to gambling social responsibility practices and our environmental approach.



Winners of the Home Markets Dealer of the Year



In conjunction with the Genting Group's 50th anniversary, the Westcliff Club held a 50th Birthday Celebration

III. WORKPLACE

Employees are an integral part of the business.

The opening of RW Birmingham in October 2015 generated hundreds of new employees for the Company. Various recruitment drives and advertisements were used to source staff and we also worked with the local council and job recruitment centres. As the opening approached, a variety of induction and team building events were held to cover important topics such as customer service, responsible gambling, first aid, technical systems, food hygiene and money laundering. We also organised other fun team building events to help the teams bond together.

In 2015 we continued to build on the success of our Manager Designate programme. The scheme sources suitably experienced managers from outside the casino industry who then complete an intense gaming course to equip them with the gaming knowledge required to progress to Casino Managers within the business.

In terms of learning and development, we continue to focus on the development of our teams, primarily at the management level. In early 2015, we launched the Genting Academy Prospectus with a choice of courses which can be tailored to individual development needs. A total of 30,996 courses have been completed via Genting Academy on-line since its launch.

In 2015, 64% of our employees completed the Genting Staff Engagement Survey. This survey provides us with valuable feedback from our employees in areas such as communication, technology, employee benefits as well as learning and development to help shape and improve the workplace.

In addition, we continue to run both local and regional “listening” events which provide the opportunity for our Executive Management Team to engage with our employees further and understand their views on working in Genting.

Throughout the year different areas of the business have held team building events including General Manager Strategy Days, Marketing Workshops and Slot Workshops. The

Company also provides a Staff Social Fund so that staff social events and team building activities can be held locally by the casino.

The Senior Management Conference 2015 took place in London in March 2015. The theme was “Game Changing” with a particular focus on the technological changes being embedded into the business. With keynote speaker Sir Clive Woodward and breakout sessions during the day before an evening dinner and the presentation of awards to high performing individuals and teams, the day was inspiring to all.

Both Home Markets and International Markets held “Dealer of the Year” competitions in mid 2015. More than 80 of our employees took part in this competition.

IV. COMMUNITY

One of the main events on the Genting UK calendar for 2015 was the Genting Group’s 50th Birthday Celebrations. All our casinos took part with functions and charity fund-raising events including several 60’s and James Bond theme nights. Across the country, both our staff and customers enjoyed the festivities and being part of the Genting community.

During the year, various individuals and departments entered competitions and won. Genting Casino Southport won “Best Bar” and “Best Bartender” in the Ambassador Awards 2015 while Genting Casinos, as a whole, won the Multiple Site Category in the Stella Artois Connoisseurs programme.

We continue to support communities and charities within the casinos. Our staff are involved in many competitions held to raise money as well as get-together sessions to donate blood to help the community. Some of the charities which we supported in 2015 include Cancer Research UK, charities for local children, hospices and Baan Doi, a charity in Thailand.

One of the highlights of the 50th Birthday Celebration was the International Markets versus Home Markets Cricket Match to support Children’s Happiness Involves People (CHIPS), the casino charity which provides wheelchairs for disabled children.



Genting Casino Newcastle raised £4,805 in support of a transatlantic rowing challenge

SUSTAINABILITY REPORT (cont'd)

UNITED STATES - NEW YORK

I. ENVIRONMENT

Resorts World Casino New York City ("RWNYC") is committed to protecting and improving the property's surroundings while remaining an environmentally conscious and sustainable operation. In 2015, we planted trees and added plants to create more "green space" in an area that had previously been concrete. The property has also continued to manage waste removal responsibly by partnering with a local fuel company that recycles used cooking oil for conversion into biodiesel.

II. MARKETPLACE

a. Promoting Tourism

RWNYC attracts over 8 million visitors each year, a number that continually grows from year to year. The property partnered with New York City's tourism board, NYC & Company, and the Queens Economic Development Corporation to promote the casino as a top destination for visitors.

Queens, New York City was named the Top Destination for 2015 by Lonely Planet and tourism numbers have continued to increase. The property has already seen an increase in visitation with the highly successful Red Express bus service, which provides free transportation to the property from across New York City, continuing to show double-digit growth.

b. Responsible Gaming

We continue to set standards for the gaming industry with respect to Responsible Gaming initiatives and state-of-the-art surveillance and detection technology. In 2015, we launched a strategic partnership with the New York Council on Problem Gambling, a not-for-profit government funded organisation that is dedicated to address problem gambling. Our in-house Responsible Gaming Resource Center and professionally-trained Responsible Gaming Ambassadors are committed to taking a proactive approach to alleviate problem gaming.

III. WORKPLACE

Efficient and highly-motivated employees are a strong driver of the success RWNYC has achieved over the last four years. Our employees operate at an exceptionally high-efficiency rate

while servicing the incredible daily volumes experienced at the property. The diversity of our employees has helped the casino be responsive to guests' needs in a community where over 174 different languages are spoken.

We also organise training sessions for the personal development of our staff as well as emergency action training programmes. Social activities and employee appreciation also form part of our annual staff events.

IV. COMMUNITY

We continue to have excellent community relations by working closely with various local stakeholders such as community businesses, local vendors and employees of which 80% live in the surrounding area.

In 2015, we made over US\$300,000 in charitable contributions to local organisations. In response to our efforts in giving back to the communities over the years, Ryan Eller, President of RWNYC, was awarded the Corporate Social Responsibility Award for 2015 by *City & State* newspaper while Michelle Stoddart, Director of Public Relations and Community Development, received the Salute to Women in Leadership Award by Boy Scouts of America (Queens Chapter). Ms. Stoddart was also honored by the Rockaway Development and Revitalization Corporation for the Joseph W. Stehn Community Builders Award.

We also hosted fundraising events for the YMCA of Jamaica, Queens, Boys & Girls Club of Metro Queens and Black Spectrum Theatre, raising over US\$10,000 for each charity. Our staff and their family members continue to volunteer their personal time to support the American Cancer Society, City Harvest, New York Cares, and the American Red Cross. They also spent time building local community gardens through the MillionTreesNYC project, led by New York Restoration Project (NYRP) and the New York City Department of Parks and Recreation.

In 2015, our employees donated over 10 barrels of coats in the 3rd Annual New York Cares Coat Drive while also hosting four American Red Cross Blood Drives. The casino met its goal of collecting 100 pints of blood by June 2015. This drive allowed guests and staff to participate in efforts to resolve a critical blood shortage in the city.



RWNYC participated in the National Conference on Problem Gambling 2015



Michelle Stoddart, Director of PR and Candace Green, Director of IT, donate to the New York Cares Annual Coat Drive

THE BAHAMAS

I. ENVIRONMENT

Resorts World Bimini ("RW Bimini") operates in a manner that helps to protect the Bimini environment and ensures the property respects its valuable natural resources. We work closely with various stakeholders and island representatives to ensure best practices are constantly followed at every stage of development.

Additionally, we continue to support the Bimini Township Cleanup Committee by providing proper tools and equipment to assist with their efforts. We also have several internal programmes in place that encourage waste clean-up and employee participation in local efforts to protect the environment. Our employees are held to stringent standards to help the property meet these goals and standards across the organisation.

II. MARKETPLACE

Genting Malaysia has invested approximately US\$500 million into the development of RW Bimini and has significantly enhanced the local economy in Bimini. We are the single largest employer on the island and are committed to the long term success and economic growth of Bimini.

We continue to generate new opportunities for the island's business community. The resort attracts over 100,000 visitors to the island each year which results in local businesses generating approximately US\$9 million each year.

III. WORKPLACE

We continue to provide housing for our employees. In 2015 we completed the construction of two additional employee dorms, adding another 176 employee living space.

Team building events such as the Employee and Supervisor of the Month recognition programme, movie nights, birthday celebrations, beach volleyball and other sport events continue to take place to promote a positive working environment.

IV. COMMUNITY

At RW Bimini, we are always seeking new ways to foster a good working relationship with the island's residents and have donated to various charitable causes and community building activities.

We often provide in-kind donations in the form of lodging and food and beverage for numerous causes on the island and within the Bahamas. In 2015, we sponsored the inaugural Junior Junkanoo Parade – a Bahamian cultural festival where children express their creativity through music, dance and costume building. Additionally, our employees participate in the gifting of toys and turkeys to the island's children and residents each year during the festive holidays.

The property also funded the repaving of King's Highway, the main roadway in North Bimini, changing the lives of the people on the island for generations to come.

Our charitable reach also extends beyond the Bahamas with annual charitable initiatives such as "Cruise for a Cure" benefiting the Susan G. Komen foundation and the Make-A-Wish foundation.



The artificial reef created by Resorts World Bimini continues to thrive



Resorts World Bimini General Manager Ray Valentino led a team of volunteers to deliver toys to the local children for Christmas

CORPORATE GOVERNANCE STATEMENT

It is the policy of the Company to manage the affairs of the Group in accordance with the appropriate standards for good corporate governance. Set out below is a description of how and the extent to which the Company has applied the principles and complied with the recommendations as set out in the Malaysian Code on Corporate Governance 2012 ("MCCG 2012").

A. PRINCIPLE 1: ESTABLISH CLEAR ROLES AND RESPONSIBILITIES

The Board has nine members, comprising three Executive Directors and six Independent Non-Executive Directors. This composition fulfils the requirements mandated by the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") which stipulate that at least two Directors or one-third of the Board, whichever is higher, must be independent. The Directors have wide ranging experience and all had previously held or are currently holding senior positions in the public and/or private sectors. A brief profile of each of the Directors is presented on pages 12 to 17 of this Annual Report.

The Board has overall responsibility for the proper conduct of the Company's business and the Board Charter adopted by the Board clearly sets out the respective roles and responsibilities of the Board and the management to ensure accountability. The Board Charter is made available on the Company's website and is periodically reviewed and updated to take into consideration the needs of the Company as well as any development in relevant rules, regulations and laws that may have an impact on the discharge of the Board's duties and responsibilities. The Board is guided by the prevailing legal and regulatory requirements as well as the Company's policies in discharging its fiduciary duties and responsibilities. The Independent Non-Executive Directors who form the majority of Board members, provide a check and balance to ensure that deliberation and decision making by the Board is independent of management. The Independent Non-Executive Directors also play a role to ensure a clear separation between the policy-making process and day-to-day management of the Group's businesses.

In discharging its fiduciary duties in respect of the Group, the Board is responsible for the following:

- Reviewing and adopting a strategic plan for the Group
- Overseeing and evaluating the conduct of the Group's businesses
- Identifying principal risks and ensuring the implementation of appropriate systems to manage these risks
- Establishing a succession plan for senior management
- Overseeing the development and implementation of a shareholder communication policy for the Company
- Reviewing the adequacy and the integrity of the management information and internal controls system of the Group
- Formulating corporate policies and strategies

- Approving key matters such as financial results as well as major investments and divestments, major acquisitions and disposals and major capital expenditure in accordance with the limits of authority
- Assessing on an annual basis the effectiveness of the Board, Board Committees and individual Directors including the Chief Executive

The Chairman is responsible for ensuring the smooth and effective functioning of the Board. His duties include providing leadership for the Board, ensuring that the Board carries out its responsibilities in the best interest of the Company and that all the key issues are discussed in a timely manner. The Chairman is also tasked with facilitating active discussion and participation by all Directors and ensuring that sufficient time is allocated to discuss all relevant issues at Board meetings.

The Chief Executive is responsible for providing the vision and strategic direction of the Group and to formulate appropriate corporate strategies and develop the business. He is assisted by the President and Chief Operating Officer for implementing the policies and decisions of the Board and overseeing the day-to-day operations of the Group.

Certain matters are specifically reserved for the Board's decision, including overall strategic direction, annual operating plan, capital expenditure plan, material acquisitions and disposals, material capital projects, monitoring of the Group's operating and financial performance and reviewing key risks affecting the Group.

The Board meets on a quarterly basis and additionally as required from time to time to consider urgent proposals or matters that require the Board's decision. Quarterly meetings are scheduled in advance annually so that the Directors can plan ahead to ensure their attendance at Board meetings. The Board reviews, amongst others, the performance of the Company and its major operating subsidiaries, risk management and compliance reports and approves the quarterly results of the Group. The Board tracks the performance of the management against the annual plan submitted for each financial year. Quarterly performance reports are presented to the Board by management for review and approval. The President and Chief Operating Officer, Chief Financial Officer and respective Heads/senior management of the operating units, where relevant, are invited to attend the Board meetings to brief the Board on the performance of the respective business operations.

Notice of meeting setting out the agenda and accompanied by the relevant Board papers are given to the Directors in sufficient time to enable the Directors to review, seek additional information and/or clarification on the matters to be deliberated at Board meetings. Materials for Board meetings are uploaded onto a secured website, which can be accessed by the Directors via their i-pads or lap-tops at their convenience by using a personal password.

CORPORATE GOVERNANCE STATEMENT (cont'd)

A. PRINCIPLE 1: ESTABLISH CLEAR ROLES AND RESPONSIBILITIES (cont'd)

As a Group practice, any Director who wishes to seek independent professional advice in the course of discharging his duties may do so at the Group's expense. Directors have access to all information and records of the Company and also the advice and services of the Company Secretary. The Company Secretary, an Associate member of The Malaysian Institute of Chartered Secretaries and Administrators, satisfies the qualification as prescribed under Section 139A of the Companies Act, 1965 and has the requisite experience and competency in company secretarial services. The Company Secretary advises the Board on any updates relating to new statutory and regulatory requirements pertaining to the duties and responsibilities of Directors, and promptly disseminates communications received from the relevant regulatory/governmental authorities. The Company Secretary organises and attends all Board and Board Committee meetings and is responsible to ensure that meetings are properly convened and accurate and proper records of the proceedings and resolutions passed are taken and maintained at the Registered Office of the Company.

During the year under review, six meetings of the Board were held and all Directors have complied with the requirement in respect of board meeting attendance as provided in the MMLR.

The details of Directors' attendances during the financial year 2015 are set out below:

Name of Directors	Number of Meetings Attended
Tan Sri Lim Kok Thay	4 out of 6
Tun Mohammed Hanif bin Omar	6 out of 6
Mr Lim Keong Hui	4 out of 6
Tan Sri Dato' Seri Alwi Jantan	4 out of 6
Mr Quah Chek Tin	6 out of 6
Tan Sri Clifford Francis Herbert	6 out of 6
Mr Teo Eng Siong	6 out of 6
Gen. (R) Dato' Seri DiRaja Tan Sri Mohd Zahidi bin Hj Zainuddin	6 out of 6
Dato' Koh Hong Sun	6 out of 6

The Articles of Association of the Company provide that at least one-third of the Directors are subject to retirement by rotation at each Annual General Meeting ("AGM") and that all Directors shall retire once in every three years. A retiring Director is eligible for re-election. The Articles of Association also provide that a Director who is appointed by the Board in the course of the year shall be subjected to re-election at the next AGM to be held following his appointment.

Directors over seventy years of age are required to submit themselves for re-appointment annually in accordance with Section 129(6) of the Companies Act, 1965.

The Directors observe the Company Directors' Code of Ethics established by the Companies Commission of Malaysia ("CCM") which can be viewed from CCM's website at www.ssm.com.my.

The Company recognises that any genuine commitment to detecting and preventing actual or suspected unethical, unlawful, illegal, wrongful or other improper conduct must include a mechanism whereby employees can report their concerns freely without fear of reprisal or intimidation. To this end, the Company has adopted a Whistleblower Policy which is disseminated to employees.

The Group is committed to operating in a sustainable manner and seeks to contribute positively to the well-being of its stakeholders. Details of the Group's key corporate responsibility activities in 2015 can be found in the Sustainability Report on pages 31 to 41 of this Annual Report.

B. PRINCIPLE 2: STRENGTHEN COMPOSITION

Formal Board Committees established by the Board namely the Audit Committee, Nomination Committee and Remuneration Committee assist the Board in the discharge of its duties. The Audit Committee consists of four members, who are all Independent Non-Executive Directors. The Nomination Committee and the Remuneration Committee consist of three and two members respectively, who are all also Independent Non-Executive Directors.

The Nomination Committee has been established since 2002 and information on the members of the Nomination Committee are set out on page 10 of this Annual Report.

The Terms of Reference of the Nomination Committee are:

- To identify and recommend to the Board suitable candidates for appointment to the Board, taking into consideration the candidates':
 - skills, knowledge, expertise and experience;
 - professionalism;
 - integrity; and
 - in the case of candidates for the position of independent non-executive directors, the nominating committee should also evaluate the candidates' ability to discharge such responsibilities/functions as expected from independent non-executive directors.
- To recommend to the Board, candidates for appointment to Board Committees.
- To review and recommend to the Board, the Board's and senior management's succession plans.
- To review and recommend to the Board, the training programmes for the Board.

The Nomination Committee met once during the financial year ended 31 December 2015 where all the members attended.

The Chairman of the Nomination Committee, Tan Sri Dato' Seri Alwi Jantan (email address: alwi.jantan@genting.com) has been designated as the Senior Independent Non-Executive Director identified by the Board pursuant to Recommendation 2.1 of the MCCG 2012.

CORPORATE GOVERNANCE STATEMENT (cont'd)

B. PRINCIPLE 2: STRENGTHEN COMPOSITION (cont'd)

The Nomination Committee carried out its duties in accordance with its Terms of Reference and the main activities carried out by the Nomination Committee during the financial year ended 31 December 2015 are set out below:

- (a) considered and reviewed the Board's succession plans, the present size, structure and composition of the Board and Board Committees as well as the required mix of skills, experience and competency required;
- (b) considered and reviewed the Senior Management's succession plans; and
- (c) considered and reviewed the trainings attended by the Directors, discussed the training programmes required to aid the Directors in the discharge of their duties as Directors and to keep abreast with industry developments and trends.

Members of the Nomination Committee would meet up with potential candidates for the position of director to assess their suitability based on a prescribed set of criteria. Potential candidates are required to declare and confirm in writing, amongst others, his/her current directorships, that he/she is not an undischarged bankrupt, or is involved in any court proceedings in connection with the promotion, formation or management of a corporation or involving fraud or dishonesty punishable on conviction with imprisonment or is subject to any investigation by any regulatory authority under any legislation. Further, candidates being considered for the position of independent director are required to declare and confirm their independence based on the criteria set out in the MMLR.

Management would assist new Directors to familiarise themselves with the Group's structure and businesses by providing the Directors with relevant information about the Group. New Directors are also encouraged to undertake site visits and to meet with key senior executives.

The process of assessing the Directors is an on-going responsibility of the entire Board. The Board has put in place a formal evaluation process to annually assess the effectiveness of the Board as a whole and the Board Committees, as well as the contribution and performance of each individual Director (including the Independent Non-Executive Directors) and the Chief Executive. The criteria used, amongst others, for the annual assessment of individual Directors/Chief Executive include an assessment of their roles, duties, responsibilities, competency, expertise and contribution whereas for the Board and Board Committees, the criteria used include composition, structure, accountability, responsibilities, adequacy of information and processes.

In respect of the assessment for the financial year ended 31 December 2015, the Board was satisfied that the Board and Board Committees have discharged their duties and responsibilities effectively. The Board was also satisfied that the Board composition in terms of size, the balance between executive, non-executive and independent Directors and mix of skills was adequate.

The Group practices non-discrimination in any form, whether based on age, gender, ethnicity or religion, throughout the organisation. This includes the selection of Board members. In addition, the Group believes it is of utmost importance that the Board is composed of the best-qualified individuals who possess the requisite knowledge, experience, independence, foresight and good judgement to ensure that the Board functions effectively and is able to discharge its duties in the best interests of the Company and shareholders. All the Directors of the Company are male and the racial composition is 33% Malay, 56% Chinese and 11% Eurasian. 11% of the Directors are between the ages of 30 and 55 and the remaining 89% are above 55 years old.

The Remuneration Committee has been established since 2002 and information on the members of the Remuneration Committee are set out on page 11 of this Annual Report. The Remuneration Committee is responsible for making recommendations to the Board on the remuneration packages of Executive Directors and members of Board Committees as well as administering the Company's Long Term Incentive Plan ("Scheme") in accordance with the By-Laws governing the Scheme. In making recommendations to the Board, information provided by independent consultants and appropriate survey data are taken into consideration. The Board as a whole, determines the level of fees of Non-Executive Directors and Executive Directors. Directors' fees are approved at the AGM by the shareholders. Directors do not participate in decisions regarding their own remuneration packages.

The Remuneration Committee met three times during the financial year.

Details of the Directors' remuneration are set out in the Audited Financial Statements on page 96 of this Annual Report. In the interest of security, additional information have not been provided other than the details stipulated in the MMLR of Bursa Securities.

C. PRINCIPLE 3: REINFORCE INDEPENDENCE

The Board noted Recommendation 3.2 of the MCGG 2012 that the tenure of an independent director should not exceed a cumulative term of nine years. The Board is of the view that the ability of long serving independent directors to remain independent and to discharge their duties with integrity and competency should not be measured solely by tenure of service or any pre-determined age. Their long service should not affect their independence as they are independent-minded and they continue to provide the necessary checks and balances in the best interest of the Company. The Independent Directors have each provided an undertaking to Bursa Securities since their appointments confirming and declaring that they are "independent directors" as defined under paragraph 1.01 of the MMLR of Bursa Securities. The Board agreed that ultimately the Independent Directors themselves are the best persons to determine whether they can continue to bring independent and objective judgement to Board deliberations.

CORPORATE GOVERNANCE STATEMENT (cont'd)

C. PRINCIPLE 3: REINFORCE INDEPENDENCE (cont'd)

The Independent Non-Executive Directors do not participate in the day-to-day management of the Company. They engage with senior management, external and internal auditors as and when required to address matters concerning the management and oversight of the Company's business and operations.

In line with Recommendation 3.1 of the MCCG 2012 whereby the Board is required to develop criteria to assess independence of directors, the Board had adopted the same criteria used in the definition of "independent directors" prescribed by the MMLR. However, the Board does not agree that tenure should be a criteria in determining independence of the Directors for the reasons stated above. As such, Recommendation 3.2 of the MCCG 2012 (assessment criteria for independence of directors should include tenure) and Recommendation 3.3 of the MCCG 2012 (the Board is allowed to seek shareholders' approval for independent directors after nine years tenure to remain as an independent director) have not been adopted.

Accordingly, Tan Sri Clifford Francis Herbert and Gen. (R) Dato' Seri DiRaja Tan Sri Mohd Zahidi bin Hj Zainuddin who have been Independent Non-Executive Directors of the Company since 27 June 2002 and 4 August 2005 respectively, will continue to be Independent Directors of the Company, notwithstanding having served as independent directors on the Board for more than nine years.

For the financial year ended 31 December 2015, all six Independent Non-Executive Directors had provided their annual confirmations of independence to the Board based on the Company's criteria of assessing independence in line with the definition of "independent directors" prescribed by the MMLR. The Board had assessed and concluded that the six Independent Non-Executive Directors of the Company, namely Tan Sri Dato' Seri Alwi Jantan, Tan Sri Clifford Francis Herbert, Mr Quah Chek Tin, Gen. (R) Dato' Seri DiRaja Tan Sri Mohd Zahidi bin Hj Zainuddin, Mr Teo Eng Siong and Dato' Koh Hong Sun continue to demonstrate conduct and behavior that are essential indicators of independence, and that each of them is independent of the Company's management and free from any business or other relationship which could interfere with the exercise of independent judgement or the ability to act in the best interest of the Company. Each Independent Director has undertaken to notify the Board of any changes in their circumstances or of any new interest or relationship that would affect their independence as an independent director of the Company. The Board will promptly consider that new information in reassessing the Director's independence.

In addition to the annual confirmation mentioned above from the Independent Non-Executive Directors, all the Directors are required to confirm on an annual basis if they have any family relationship with any other Director and/or major shareholders of the Company, if there are any conflict of interest with the Company and if they have been convicted of any offence within the past ten years other

than traffic offences. These information, together with the annual evaluation and assessment of each Director during the financial year, form the basis and justification for recommending whether the retiring Director should be nominated for re-election or re-appointment at the AGM, as the case may be.

The Board is mindful of the dual role of Chairman and Chief Executive held by Tan Sri Lim Kok Thay but is of the view that there are sufficient experienced and independent-minded Directors on the Board to provide sufficient check and balance. Given that there are six experienced Independent Directors representing more than 50% of the Board, the Board collectively would be able to function independently of management. Having joined the Board in 1988, Tan Sri Lim Kok Thay has considerable experience in the Group's businesses and provides leadership for the Board in considering and setting the overall strategies and objectives of the Company. The Board is of the view that it is in the interest of the Company to maintain the above arrangement so that the Board could have the benefit of a chairman who is knowledgeable about the businesses of the Group, capable of guiding discussions at Board meetings and who is able to brief the Board in a timely manner on key issues and developments.

D. PRINCIPLE 4: FOSTER COMMITMENT

In line with Recommendation 4.1 of the MCCG 2012 whereby the Board should set out expectations on time commitment for its members and protocols for accepting new directorships, each Director is required to notify the Chairman of the Board prior to accepting directorships in public and public listed companies incorporated in Malaysia as well as directorships in corporations with similar businesses operating in the same jurisdiction. The Chairman of the Board shall notify all the Board members before accepting directorships in public and public listed companies incorporated in Malaysia as well as directorships in corporations with similar businesses operating in the same jurisdiction. The notification will also include an approximate indication of time per year that will be spent by the Directors on the new directorships.

All the Directors have attended the Mandatory Accreditation Programme and are also encouraged to attend courses whether in-house or external to help them in the discharge of their duties.

During the financial year ended 31 December 2015, the Directors received regular briefings and updates on the Group's businesses, operations, risk management, internal controls, corporate governance, finance and any new or changes to the relevant legislation, rules and regulations.

The Company maintains a policy for Directors to receive training at the Company's expense, in areas relevant to them in the discharge of their duties as Directors or Board Committee members.

CORPORATE GOVERNANCE STATEMENT (cont'd)

D. PRINCIPLE 4: FOSTER COMMITMENT (cont'd)

The following are the courses and training programmes attended by the Directors in 2015:

SEMINAR/COURSES	NAMES OF DIRECTORS								
	Tan Sri Lim Kok Thay	Tun Mohammed Hanif bin Omar	Mr Lim Keong Hui	Mr Quah Chek Tin	Tan Sri Dato' Seri Alwi Jantan	Mr Teo Eng Siong	Tan Sri Clifford Francis Herbert	Gen. (R) Dato' Seri DiRaja Tan Sri Mohd Zahidi bin Hj Zainuddin	Dato' Koh Hong Sun
Risk Management Programme: "A Re-Cap of Basel II and A "Layman's" Introduction to Credit Risk Management Concepts & The Basel AIRB Accreditation Process and to which level AmBank Group should be aspiring" by AmBank Group Learning & Development		√							
KLSogo's Senior Executive Retail Management Programme - "Strategic Planning And Management In Retailing" by Professor Ron Hess									√
Talk and dialogue session on "Financial Services in Turbulent Times: A Dialogue with Tan Sri Dr. Lin See Yan" by FIDE Forum (The Iclif Leadership and Governance Centre)		√					√		
Briefing on GST by Deloitte Tax Services Sdn Bhd									√
Cyber Security Conference: Managing the Risks of Cyber Attacks by PricewaterhouseCoopers				√					√
FIDE Forum Dialogue on "Economic and Financial Services Sector : Trends and Challenges Moving Forward" by FIDE in collaboration with Bank Negara Malaysia		√							
Audit Committee Conference 2015 - "Rising to New Challenges" by The Institute of Internal Auditors Malaysia and Malaysian Institute of Accountants				√		√			√
Briefing on "Anti-Money Laundering and Counter Financing of Terrorism (AML/CFT) Requirements on Licensed Casino" by Bank Negara Malaysia		√	√			√	√		√
"ASEAN Economic Integration: Will the ASEAN Way Fail the ASEAN Economic Community?" by LSE Alumni Society of Malaysia				√					
"Focus group session on Strengthening Corporate Governance Disclosure Amongst the Listed Issuers" by KPMG				√					
"Regional & Malaysia Property Outlook" by Jones Lang LaSalle, SEA				√					
South-East Asia CIO Forum (Flipping to Digital Leadership)			√						
Briefing on "Malaysian Economic and Property Market Outlook" by CIMB Bank Berhad				√					
29th Asia Pacific Roundtable Conference by Institute of Strategic and International Studies		√							
Forbes Asia Forum: The Next Tycoons. A Generation Emerges by Forbes Asia			√						
"Malaysia's Annual Outlook at the Ever Evolving Digital Landscape" by Maxus Malaysia				√					
"Enhancing Regional Financial Integrating And Standardising Towards A More Dynamic ASEAN Financial Markets" by Governor of Bank Negara Malaysia								√	

CORPORATE GOVERNANCE STATEMENT (cont'd)

D. PRINCIPLE 4: FOSTER COMMITMENT (cont'd)

SEMINAR/COURSES	NAMES OF DIRECTORS								
	Tan Sri Lim Kok Thay	Tun Mohammed Hanif bin Omar	Mr Lim Keong Hui	Mr Quah Chek Tin	Tan Sri Dato' Seri Alwi Jantan	Mr Teo Eng Siong	Tan Sri Clifford Francis Herbert	Gen. (R) Dato' Seri DiRaja Tan Sri Mohd Zahidi bin Hj Zainuddin	Dato' Koh Hong Sun
CG Breakfast Series with Directors- "Bringing the Best out in the Board Room"									√
"The Board's Response in Light of Rising Shareholder Engagements" by Bursa Malaysia Berhad				√					
Engagement session with Public Listed Companies "Integrated Reporting: Unlock Trust and Create Value" by the Malaysian Institute of Accountants				√					
MAICSA Annual Conference 2015: Integrity and Professionalism - Key to Business Success by The Malaysian Institute of Chartered Secretaries and Administrators									√
"Plantation Operations in the Current Sustainability Landscape" by Kuala Lumpur Kepong Bhd				√					
2015 National Conference on Governance, Risk and Control - "Gearing for Innovation" by The Institute of Internal Auditors Malaysia									√
27th Senior Managers' Conference 2015 of Genting Malaysia Berhad - The Branded Customer Service Experience: Your New Competitive Edge Best Practice Examples From Around The World by Dr. Janelle Barlow - Decoding The Branded Customer Experience by George Aveling - The Building Blocks To Creating A Branded Culture by Dr. Janelle Barlow - Deep Dive: Touchpoint Mapping Resorts World Manila by Azmi Omar - Aligning Our Thinking On Key Milestones For The Implementation Roadmap by Azmi Omar - The Resorts World's Branded Customer Experience: Let's Get Real! by Dr. Janelle Barlow - Eyes Wide Open: Implementation - Tips, Potential Blockers - And How To Address Them by George Aveling	√	√	√	√		√		√	
34th Management Conference (Plantation Division) of Genting Plantations Berhad - "Plantation Challenges In The Next 5 Years: Innovation, Technology, Mechanisation And Sustainability" - "Soil Fertility And Moisture Conservation For High Crop Production: Innovative Approaches In Today's Environment" by Dr. S Paramanathan - "Soar To The Top" by Dr. Allen Teh				√				√	
CG Breakfast Series with Directors: "Future of Auditor Reporting - The Game Changer for Boardroom" by Bursa Malaysia Berhad		√							√

CORPORATE GOVERNANCE STATEMENT (cont'd)

D. PRINCIPLE 4: FOSTER COMMITMENT (cont'd)

SEMINAR/COURSES	NAMES OF DIRECTORS								
	Tan Sri Lim Kok Thay	Tun Mohammed Hanif bin Omar	Mr Lim Keong Hui	Mr Quah Chek Tin	Tan Sri Dato' Seri Alwi Jantan	Mr Teo Eng Siong	Tan Sri Clifford Francis Herbert	Gen. (R) Dato' Seri DiRaja Tan Sri Mohd Zahidi bin Hj Zainuddin	Dato' Koh Hong Sun
Nomination Committee Programme Part 2: "Effective Board Evaluations" by Bursa Malaysia Berhad and The Iclif Leadership and Governance Centre					√				
Sustainability Symposium by Bursa Malaysia Berhad									√
Ninth National Maritime Conference in the Maritime City of Bremerhaven by Federal Ministry for Economic Affairs and Energy			√						
Board Chairman Series:- "Tone from the Chair and Establishing Boundaries" by Bursa Malaysia Berhad and The Iclif Leadership and Governance Centre					√				
MIA International Accountants Conference 2015 by the Malaysian Institute of Accountants									√
"Many believe the future belongs to Asia. But can Asia lead the world let alone save it?" by LSE Alumni Society of Malaysia				√					
Focus group to solicit feedback on the "Annual General Meeting Guide for Listed Issuers" by Bursa Malaysia Berhad				√					
"Malaysian Economy And Financial Market Post Global Crisis 2015" by Malaysian Institute of Economic Research							√		
Cyber Security Talk on "The Risks & What Are We To Do" by Jason Yuen of Ernst and Young and Jimmy Sng of PricewaterhouseCoopers		√	√	√		√	√	√	
Parliamentarians for Global Action (PGA) Roundtable on the Abolition of the Mandatory Death Penalty in Malaysia organised by PGA, New York, USA		√							
In-house Tax Seminar on the 2016 Budget by Deloitte Tax Services Sdn Bhd						√	√		
Seminar on Corporate Governance by Risks, Opportunities, Assessment and Management (ROAM), Inc. (Manila)	√								
Seminar on "Foreign Exchange Administration (FEA) Rules - Changes Affecting FEA Rules" by AmBank Group Leadership Centre		√							
Seminar on "Anti-Money Laundering Compliance Culture Briefing" by AmBank Group Leadership Centre		√							
Budget 2016 and GST Update, Cybercrime in Financial Services and Anti-Money Laundering Act by PricewaterhouseCoopers and Affin Holdings Berhad								√	
Financial Institutions Directors' Education (FIDE) Programme on "Directors' Remuneration 2015" by The Iclif Leadership and Governance Centre								√	

CORPORATE GOVERNANCE STATEMENT (cont'd)

E. PRINCIPLE 5: UPHOLD INTEGRITY IN FINANCIAL REPORTING

The Board aims to ensure that the quarterly reports, annual financial statements as well as the annual review of operations in the annual report are presented in a manner which provides a balanced and comprehensive assessment of the Group's performance and prospects.

The Audit Committee, amongst others, has been delegated with the responsibility to review the quarterly reports of the Group, focusing particularly on:

- (a) changes in or implementation of major accounting policy changes;
- (b) significant and unusual events; and
- (c) compliance with accounting standards and other legal requirements.

The Directors are also required by the Companies Act, 1965 to prepare financial statements for each financial year which have been made out in accordance with the Malaysian Financial Reporting Standards and International Financial Reporting Standards which give a true and fair view of the state of affairs of the Group and of the Company at the end of the financial year and of the results and cash flows of the Group and of the Company for the financial year.

A statement by the Board of its responsibilities for preparing the financial statements is set out on page 126 of this Annual Report.

The Company through the Audit Committee, has an appropriate and transparent relationship with the external auditors. In the course of audit of the Group's financial statements, the external auditors would highlight to the Audit Committee and the Board, matters that require the Board's attention. Audit Committee meetings are attended by the external auditors for purposes of presenting their audit plan and report and for presenting their comments on the audited financial statements. At least twice a year, these meetings are held without the presence of the management of the Company to ensure that the external auditors can freely discuss and express their opinions on any matter to the Audit Committee, and the Audit Committee can be sufficiently assured that management has fully provided all relevant information and responded to all queries from the external auditors. In addition, the external auditors are invited to attend the AGM of the Company and are required to be available to answer shareholders' questions on the conduct of the statutory audit and contents of their audit report.

The Audit Committee is responsible for reviewing the audit and non-audit services provided by the external auditors. Non-audit services comprise mainly regulatory reviews and reporting, review of quarterly financial results, tax advisory and compliance services. The Audit Committee ensures that the independence and objectivity of the external auditors are not compromised in accordance with the assessment criteria set out in the "Group Policy on External Auditors' Independence". The terms of engagement for services provided by the external auditors are reviewed by management and approved in accordance with management's authority limits. The purpose of and rationale for such services are tabled to the Audit Committee in the quarter in which the approval is given.

The external auditors are also required to provide a confirmation to the Audit Committee that they are and have been independent throughout the conduct of the audit engagement in accordance with the terms of all relevant professional and regulatory requirements. The policies governing the circumstances under which contracts for the provision of non-audit services could be entered into and procedures that must be followed by the external auditors have been approved by the Board.

The Audit Committee is satisfied with the suitability and independence of the external auditors based on the quality and competency of services delivered, sufficiency of the firm and professional staff assigned to the annual audit as well as the non-audit services performed for the financial year ended 31 December 2015 and has recommended their re-appointment for the financial year ending 31 December 2016.

F. PRINCIPLE 6: RECOGNISE AND MANAGE RISKS

The Board is responsible for the Group's risk management framework and system of internal control and for reviewing their adequacy and integrity. While acknowledging their responsibility for the system of internal control, the Directors are aware that such a system is designed to manage rather than eliminate risks and therefore cannot provide an absolute assurance against material misstatement or loss.

The Internal Audit function is provided by the Internal Audit Department of the holding company, Genting Berhad, based on the plan approved by the Company's Audit Committee, to assist the Board in maintaining a sound system of internal control for the purposes of safeguarding shareholders' investment and the Group's assets. The department undertakes regular and systematic audits and reports audit results quarterly to the Audit Committee, which provide the Board with sufficient assurance regarding the adequacy and effectiveness of the system of internal controls. The department functions independently of the activities it audits and carries out its works according to the standards set by professional bodies. During the financial year ended 31 December 2015, the internal audit carried out duties in areas covering operation audit, information system audit and compliance audit.

As proper risk management is a significant component of a sound system of internal control, the Group has also put in place a risk management process to help the Board in identifying, evaluating and managing risks. The implementation and maintenance of the risk management process is carried out by the Risk and Business Continuity Management Committee of the Company.

A Statement on Risk Management and Internal Control which provides an overview of the state of internal controls within the Group is set out on pages 54 to 55 of this Annual Report.

G. PRINCIPLE 7: ENSURE TIMELY AND HIGH QUALITY DISCLOSURE

The Board observes the Corporate Disclosure Guide issued by the Bursa Securities which can be viewed from Bursa Securities' website at www.bursamalaysia.com as well as adhering to and complying with the disclosure requirements of the MMLR.

CORPORATE GOVERNANCE STATEMENT (cont'd)

G. PRINCIPLE 7: ENSURE TIMELY AND HIGH QUALITY DISCLOSURE (cont'd)

The Group acknowledges the importance of timely and equal dissemination of material information to the shareholders, investors and public at large. The Company holds separate quarterly briefings for fund managers, institutional investors and investment analysts after each quarter's financial results announcement.

The Group maintains a corporate website at www.gentingmalaysia.com which provides information relating to annual reports, press releases, quarterly results, announcements and investor presentations. In line with the MCCG 2012, the Board Charter, Memorandum and Articles of Association of the Company and other relevant and related documents or reports relating to Corporate Governance are made available on the aforesaid website.

The Group also participates in investor forums held locally and abroad and periodically organises briefings and meetings with analysts and fund managers to give them a better understanding of the businesses of the Group.

H. PRINCIPLE 8: STRENGTHEN RELATIONSHIP BETWEEN COMPANY AND SHAREHOLDERS

The Company's AGM remains the principal forum for dialogue with shareholders. Shareholders are encouraged to participate in the proceedings and ask questions about the resolutions being proposed and the operations of the Group.

The Board has identified Tan Sri Clifford Francis Herbert (email address: clifford.herbert@genting.com) to whom concerns may be conveyed.

The current minimum notice period for notices of meetings is as prescribed in MMLR and the Board is of the view that it is adequate. However, the Board notes the recommendation of the MCCG 2012 to serve notices for meetings earlier than the minimum notice period and will endeavour to meet this recommendation for future meetings.

The rights of shareholders, including the right to demand for a poll, are found in the Articles of Association of the Company and a copy has been made available on the Company's website. At the 35th AGM of the Company held on 10 June 2015, the Chairman had notified the shareholders of their right to demand a poll vote at the commencement of the AGM.

The Board has taken the requisite steps to adopt electronic voting, where feasible, to facilitate greater shareholders participation at general meetings and to ensure accurate recording of votes.

I. OTHER INFORMATION

(i) Material Contracts

Material contracts of the Company and its subsidiaries involving Directors and major shareholders either subsisting at the end of the financial year ended 31 December 2015, or entered into since the end of the previous financial year are disclosed in Note 39 to the financial statements under "Significant Related Party Disclosures" on pages 115 to 118 of this Annual Report.

(ii) Share Buy-Back

The details of the Company's Share Buy-Back exercises for the financial year ended 31 December 2015 are as follows:

Schedule of Share Buy-Back for the financial year ended 31 December 2015:

Month	No. of Shares Purchased & Retained As Treasury Shares	Purchase Price Per Share		Average Price Per Share* (RM)	Total Consideration (RM million)
		Lowest (RM)	Highest (RM)		
June 2015	500,000	4.21	4.25	4.25	2.1
December 2015	500,000	4.30	4.37	4.35	2.2
Total	1,000,000				4.3

* Inclusive of transaction charges

During the financial year, all the shares purchased by the Company were retained as treasury shares. As at 31 December 2015, the number of treasury shares was 268,607,400.

(iii) Sanctions and/or Penalties

There were no sanctions and/or penalties imposed on the Company and/or its subsidiaries, Directors or management by relevant regulatory bodies, which are material and made public during the financial year ended 31 December 2015.

This Corporate Governance Statement is made in accordance with a resolution of the Board of Directors dated 15 April 2016.