GENTING MALAYSIA

THIRD QUARTERLY REPORT

Quarterly report on consolidated results for the nine months ended 30 September 2016. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2016

	UNAUDITED INDIVIDUAL QUARTER Third quarter ended 30 September		UNAUDITED CUMULATIVE PERIOD Nine months ended 30 September	
	2016 RM'000	2015 RM'000	**2016 RM'000**	2015 RM'000
Revenue	**2,199,717**	2,027,686	**6,648,676**	6,104,027
Cost of sales	**(1,590,337)**	(1,570,642)	**(4,759,301)**	(4,634,555)
Gross profit	**609,380**	457,044	**1,889,375**	1,469,472
Other income	**165,212**	355,120	**363,426**	537,986
Other expenses	**(280,467)**	(403,193)	**(949,687)**	(836,541)
Profit from operations before reversal of previously recognised impairment losses	**494,125**	408,971	**1,303,114**	1,170,917
Reversal of previously recognised impairment losses	**43,798**	24,304	**43,798**	24,304
Profit from operations	**537,923**	433,275	**1,346,912**	1,195,221
Finance costs	**(18,268)**	(7,585)	**(53,087)**	(23,100)
Profit before taxation	**519,655**	425,690	**1,293,825**	1,172,121
Taxation	**12,500**	(110,250)	**(152,274)**	(275,128)
Profit for the financial period	**532,155**	315,440	**1,141,551**	896,993
Profit attributable to:				
Equity holders of the Company	**555,733**	326,297	**1,193,744**	919,319
Non-controlling interests	**(23,578)**	(10,857)	**(52,193)**	(22,326)
	532,155	315,440	**1,141,551**	896,993
Earnings per share attributable to equity holders of the Company:				
Basic earnings per share (sen)	**9.82**	5.76	**21.10**	16.22
Diluted earnings per share (sen)	**9.81**	5.76	**21.08**	16.22

(The Condensed Consolidated Income Statement should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2015.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2016

	UNAUDITED INDIVIDUAL QUARTER Third quarter ended 30 September		UNAUDITED CUMULATIVE PERIOD Nine months ended 30 September	
	2016 RM'000	2015 RM'000	**2016 RM'000**	2015 RM'000
Profit for the financial period	**532,155**	315,440	**1,141,551**	896,993
Other comprehensive income/(loss)				
Items that will be reclassified subsequently to profit or loss:				
Available-for-sale financial assets				
- Fair value loss	**(92,143)**	(126,342)	**(265,222)**	(151,024)
- Reclassification to profit or loss upon disposal	**-**	-	**-**	(3,732)
Cash flow hedges				
- Fair value gain/(loss)	**410**	(2,406)	**(147)**	331
Foreign currency exchange differences	**110,900**	1,585,843	**(990,777)**	2,432,949
Other comprehensive income/(loss), net of tax	**19,167**	1,457,095	**(1,256,146)**	2,278,524
Total comprehensive income/(loss) for the financial period	**551,322**	1,772,535	**(114,595)**	3,175,517
Total comprehensive income/(loss) attributable to:				
Equity holders of the Company	**576,521**	1,780,360	**(57,643)**	3,197,169
Non-controlling interests	**(25,199)**	(7,825)	**(56,952)**	(21,652)
	551,322	1,772,535	**(114,595)**	3,175,517

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2015.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2016

	UNAUDITED As at 30.09.2016 RM'000	As at 31.12.2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	**11,227,776**	10,475,088
Land held for property development	**184,672**	184,672
Investment properties	**2,117,648**	2,293,363
Intangible assets	**4,796,524**	5,367,250
Available-for-sale financial assets	**94,831**	99,150
Other non-current assets	**1,622,665**	322,182
Deferred tax assets	**197,069**	237,784
	20,241,185	18,979,489
Current assets		
Inventories	**97,822**	119,791
Trade and other receivables	**640,404**	1,242,809
Amounts due from other related companies	**8,537**	24,910
Financial asset at fair value through profit or loss	**8,330**	8,068
Available-for-sale financial assets	**550,000**	550,000
Derivative financial instruments	**2,542**	-
Restricted cash	**28,408**	80,701
Cash and cash equivalents	**3,685,405**	4,518,966
	5,021,448	6,545,245
Assets classified as held for sale	**1,620,800**	1,995,996
	6,642,248	8,541,241
TOTAL ASSETS	**26,883,433**	27,520,730
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	**593,804**	593,804
Reserves	**19,005,041**	19,450,580
Treasury shares	**(908,854)**	(906,707)
Shares held for employee share scheme	**(45,769)**	(57,267)
	18,644,222	19,080,410
Non-controlling interests	**(86,992)**	25,944
TOTAL EQUITY	**18,557,230**	19,106,354
Non-current liabilities		
Other long term liabilities	**191,952**	198,896
Long term borrowings	**3,818,899**	3,840,862
Deferred tax liabilities	**612,730**	706,477
Derivative financial instruments	**1,171**	1,461
	4,624,752	4,747,696
Current liabilities		
Trade and other payables	**2,561,663**	2,647,741
Amount due to holding company	**19,134**	21,844
Amounts due to other related companies	**145,818**	158,166
Short term borrowings	**793,589**	783,967
Derivative financial instruments	**4,285**	3,444
Taxation	**7,231**	51,518
Dividend payable	**169,731**	-
	3,701,451	3,666,680
TOTAL LIABILITIES	**8,326,203**	8,414,376
TOTAL EQUITY AND LIABILITIES	**26,883,433**	27,520,730
NET ASSETS PER SHARE (RM)	**3.30**	3.37

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2015.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2016

	Attributable to equity holders of the Company										
	Share Capital	Share Premium	Available-for-sale Financial Assets Reserve	Cash Flow Hedges Reserve	Other Reserves	Treasury Shares	Shares held for Employee Share Scheme	Retained Earnings	Total	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2016	593,804	1,170,620	1,077,734	(4,006)	2,857,714	(906,707)	(57,267)	14,348,518	19,080,410	25,944	19,106,354
Total comprehensive income/(loss) for the period	-	-	(265,222)	(147)	(986,018)	-	-	1,193,744	(57,643)	(56,952)	(114,595)
Transactions with owners:											
Changes in ownership interest in a subsidiary upon finalisation of purchase price allocation	-	-	-	-	-	-	-	5,551	5,551	(55,984)	(50,433)
Buy-back of shares	-	-	-	-	-	(2,147)	-	-	(2,147)	-	(2,147)
Performance-based employee share scheme	-	-	-	-	31,063	-	-	-	31,063	-	31,063
Employee share scheme shares vested to employees	-	-	-	-	(11,498)	-	11,498	-	-	-	-
Appropriation:											
Final single-tier dividend declared for the year ended 31 December 2015	-	-	-	-	-	-	-	(243,281)	(243,281)	-	(243,281)
Interim single-tier dividend declared for the year ending 31 December 2016	-	-	-	-	-	-	-	(169,731)	(169,731)	-	(169,731)
Total transactions with owners	-	-	-	-	19,565	(2,147)	11,498	(407,461)	(378,545)	(55,984)	(434,529)
At 30 September 2016	593,804	1,170,620	812,512	(4,153)	1,891,261	(908,854)	(45,769)	15,134,801	18,644,222	(86,992)	18,557,230

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2015.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015

	Attributable to equity holders of the Company										
	Share Capital	Share Premium	Available-for-sale Financial Assets Reserve	Cash Flow Hedges Reserve	Other Reserves	Treasury Shares	Shares held for Employee Share Scheme	Retained Earnings	Total	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2015	593,804	1,170,620	1,260,841	(5,287)	721,384	(902,412)	-	13,465,348	16,304,298	(30,662)	16,273,636
Total comprehensive income/(loss) for the period	-	-	(154,756)	331	2,432,275	-	-	919,319	3,197,169	(21,652)	3,175,517
Transactions with owners:											
Changes in ownership interest in a subsidiary that do not result in a loss of control	-	-	-	-	-	-	-	(22,686)	(22,686)	69,507	46,821
Buy-back of shares	-	-	-	-	-	(2,123)	-	-	(2,123)	-	(2,123)
Purchase of shares pursuant to employee share scheme	-	-	-	-	-	-	(52,106)	-	(52,106)	-	(52,106)
Performance-based employee share scheme	-	-	-	-	9,875	-	-	-	9,875	-	9,875
Appropriation:											
Final single-tier dividend declared for the year ended 31 December 2014	-	-	-	-	-	-	-	(198,344)	(198,344)	-	(198,344)
Interim single-tier dividend declared for the year ending 31 December 2015	-	-	-	-	-	-	-	(158,401)	(158,401)	-	(158,401)
Total transactions with owners	-	-	-	-	9,875	(2,123)	(52,106)	(379,431)	(423,785)	69,507	(354,278)
At 30 September 2015	593,804	1,170,620	1,106,085	(4,956)	3,163,534	(904,535)	(52,106)	14,005,236	19,077,682	17,193	19,094,875

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2015.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2016

	UNAUDITED Nine months ended 30 September	
	2016	2015
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	**1,293,825**	1,172,121
Adjustments for:		
Depreciation and amortisation	**562,048**	497,731
Assets written off	**6,709**	6,281
Net (gain)/loss on disposal of property, plant and equipment	**(37,276)**	313
Finance costs	**53,087**	23,100
Interest income	**(163,099)**	(54,890)
Investment income	**(21,399)**	(77,246)
Reversal of previously recognised impairment losses	**(43,798)**	(24,304)
Deferred expenses written off	**-**	137,124
Employee share grant scheme expenses	**31,063**	9,875
Net exchange loss/(gain) – unrealised	**70,074**	(172,290)
Other non-cash items and adjustments	**6,975**	6,320
	464,384	352,014
Operating profit before working capital changes	**1,758,209**	1,524,135
Net change in current assets	**(166,224)**	130,427
Net change in current liabilities	**155,898**	68,785
	(10,326)	199,212
Cash generated from operations	**1,747,883**	1,723,347
Net tax paid	**(230,150)**	(248,717)
Retirement gratuities paid	**(1,422)**	(2,765)
Other net operating payments	**(247)**	(4,919)
	(231,819)	(256,401)
Net Cash Flow From Operating Activities	**1,516,064**	1,466,946
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	**(2,089,626)**	(1,780,937)
Proceeds from disposal of property, plant and equipment	**333,496**	33,274
Purchase of intangible assets	**(7,373)**	(5,958)
Purchase of investments	**(403,435)**	(92,552)
Proceeds from disposal of available-for-sale financial assets	**-**	179,197
Proceeds from redemption of unquoted preference shares in a Malaysian corporation	**100,000**	-
Other investing activities	**(66,107)**	93,468
Net Cash Flow From Investing Activities	**(2,133,045)**	(1,573,508)
CASH FLOWS FROM FINANCING ACTIVITIES		
Buy-back of shares	**(2,147)**	(2,123)
Purchase of shares pursuant to employee share scheme	**-**	(52,106)
Repayment of borrowings and transaction costs	**(1,204,654)**	(126,957)
Proceeds from bank borrowings	**1,420,883**	2,443,955
Restricted cash	**45,125**	(48,765)
Dividend paid	**(243,281)**	(198,344)
Finance costs paid	**(151,872)**	(27,374)
Net Cash Flow From Financing Activities	**(135,946)**	1,988,286
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	**(752,927)**	1,881,724
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	**4,518,966**	2,770,256
EFFECT OF CURRENCY TRANSLATION	**(80,634)**	360,356
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	**3,685,405**	5,012,336
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank balances and deposits	**1,716,553**	2,351,346
Money market instruments	**1,968,852**	2,660,990
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	**3,685,405**	5,012,336

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2015.)

Part I: Compliance with Malaysian Financial Reporting Standard ("MFRS") 134

a) *Accounting Policies and Methods of Computation*

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 "Interim Financial Reporting" and paragraph 9.22 of Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements. The financial information for the nine months ended 30 September 2016 have been reviewed by the Company's auditor in accordance with the International Standards on Review Engagements ("ISRE") 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2015. The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2015 except for the adoption of amendments that are mandatory for the Group for the financial year beginning 1 January 2016:

- Annual Improvements to MFRSs 2012-2014 Cycle
- Amendments to MFRS 11 Joint Arrangements
- Amendments to MFRS 101 Presentation of Financial Statements
- Amendments to MFRS 116 Property, Plant and Equipment
- Amendments to MFRS 127 Separate Financial Statements
- Amendments to MFRS 138 Intangible Assets

The adoption of these amendments to standards do not have a material impact on the interim financial information of the Group.

b) *Seasonal or Cyclical Factors*

The business operations of the Group's leisure and hospitality division are subject to seasonal fluctuations. The results are affected by major festive seasons and holidays.

c) *Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows*

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the nine months ended 30 September 2016.

d) *Material Changes in Estimates*

There were no material changes in estimates of amounts reported in prior financial years.

e) *Changes in Debt and Equity Securities*

Purchase of shares pursuant to Section 67A of the Companies Act, 1965

During the nine months ended 30 September 2016, the Company had repurchased 500,000 ordinary shares of 10 sen each of its issued share capital from the open market for a consideration of approximately RM2.1 million. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

There were no other issuance, cancellation, repurchase, resale or repayments of debts or equity securities for the nine months ended 30 September 2016.

f) ***Dividend Paid***

Dividend paid during the nine months ended 30 September 2016 is as follows:

	RM'000
Final single-tier dividend for the year ended 31 December 2015 paid on 26 July 2016 4.3 sen per ordinary share of RM0.10 each	243,281

g) ***Segment Information***

The segments are reported in a manner that is consistent with the internal reporting provided to the chief operating decision maker. The performance of the operating segments is based on a measure of adjusted earnings before interest, tax, depreciation and amortisation (EBITDA). This measurement basis excludes the effects of non-recurring items from the reporting segments, such as reversal of previously recognised impairment losses/impairment losses, pre-opening expenses, gain or loss on disposal of assets and assets written off.

Segment analysis for the nine months ended 30 September 2016 is set out below:

	Leisure & Hospitality			**Property**	**Investments & Others**	**Total**
	Malaysia RM'000	**United Kingdom RM'000**	**United States of America and Bahamas RM'000**	**RM'000**	**RM'000**	**RM'000**
Revenue						
Total revenue	4,168,354	1,413,114	1,023,742	61,782	122,248	6,789,240
Inter segment	(52,920)	-	-	(9,950)	(77,694)	(140,564)
External	4,115,434	1,413,114	1,023,742	51,832	44,554	6,648,676
Adjusted EBITDA	1,420,876	233,559	99,237	10,720	(75,225)	1,689,167
Total Assets	7,996,710	4,595,197	5,335,634	2,475,774	6,480,118	26,883,433

A reconciliation of adjusted EBITDA to profit before taxation is provided as follows:

	RM'000
Adjusted EBITDA for reportable segments	1,689,167
Pre-opening expenses	(34,709)
Assets written off	(6,709)
Net gain on disposal of property, plant and equipment	37,276
Reversal of previously recognised impairment losses	43,798
Others	17,038
EBITDA	1,745,861
Depreciation and amortisation	(562,048)
Interest income	163,099
Finance costs	(53,087)
Profit before taxation	1,293,825

h) ***Property, Plant and Equipment***

During the nine months ended 30 September 2016, acquisitions of property, plant and equipment (including capitalised interest) by the Group were RM2,022.7 million.

i) *Material Event Subsequent to the end of Financial Period*

Other than the disclosure of the completion of the disposal of Genting Hong Kong Limited (“GENHK”) shares in Part II, Note 6 of this interim financial report, there was no other material event subsequent to the end of current financial period ended 30 September 2016 that has not been reflected in this interim financial report.

j) *Changes in the Composition of the Group*

There were no material changes in the composition of the Group for the nine months ended 30 September 2016.

k) *Changes in Contingent Liabilities or Contingent Assets*

There were no material changes in the contingent liabilities or contingent assets since the financial year ended 31 December 2015.

l) *Capital Commitments*

Authorised capital commitments not provided for in the financial statements as at 30 September 2016 are as follows:

	RM’000
Contracted	2,724,300
Not contracted	7,427,361
	10,151,661
Analysed as follows:	
- Property, plant and equipment	9,941,460
- Investments	210,201
	10,151,661

m) *Significant Related Party Transactions*

In the normal course of business, the Group undertakes on agreed terms and prices, transactions with related companies and other related parties. The related party transactions of the Group carried out during the nine months ended 30 September 2016 are as follows:

		Current Quarter RM’000	**Current financial year-to-date RM’000**
i)	Provision of technical know-how and management expertise in the resort’s operations by Genting Berhad (“GENT”) Group to the Group.	110,833	315,966
ii)	Licensing fee for the use of “Genting”, "Resorts World" and "Awana" logo charged by GENT to the Group.	50,126	143,983
iii)	Licensing fee for the use of "Resorts World" and "Genting" intellectual property outside Malaysia charged by GENT Group to the Group.	233	716
iv)	Provision of GENT Group Management and Support Services by GENT Group to the Group.	2,037	6,163
v)	Rental charges and related services by the Group to GENT Group.	963	2,892
vi)	Rental charges and related services by the Group to Genting Plantations Berhad ("GENP") Group.	687	2,059
vii)	Licensing fee for the use of "Resorts World" and "Genting" intellectual property in the United States of America and the Bahamas charged by Resorts World Inc Pte Ltd ("RWI") Group to the Group.	18,090	56,247
viii)	Provision of information technology consultancy, development, implementation, support and maintenance service and other management services by the Group to GENT Group.	1,280	3,679

m) Significant Related Party Transactions (Cont'd)

		Current Quarter RM'000	Current financial year-to-date RM'000
ix)	Provision of information technology consultancy, development, implementation, support and maintenance service and other management services by the Group to GENP Group.	1,074	3,581
x)	Provision of management and support services by the Group to GENT Group.	522	1,581
xi)	Rental charges by Genting Development Sdn Bhd to the Group.	331	991
xii)	Provision of management and consultancy services on theme park and resort development operations by International Resort Management Services Pte Ltd to the Company.	2,502	7,506
xiii)	Rental charges for premises by the Group to Warisan Timah Holdings Sdn Bhd.	630	1,729
xiv)	Provision of water supply services by an entity connected with a shareholder of BB Entertainment Ltd ("BBEL") to the Group.	671	1,803
xv)	Provision of maintenance services by entities connected with a shareholder of BBEL to the Group.	3,093	6,767
xvi)	Rental charges for office space by the Group to GENHK Group.	719	2,101
xvii)	Provision of construction services by an entity connected with a shareholder of BBEL to the Group.	315	2,790
xviii)	Purchase of rooms by the Group from an entity connected with a shareholder of BBEL.	-	2,256
xix)	Licensing fee for the use of Internet Gaming System platform in the United Kingdom charged by RWI Group to the Group.	276	842
xx)	Licensing fee for the use of "Genting" intellectual property in the United Kingdom charged by RWI Group to the Group.	-	6,003
xxi)	Provision of aviation related services by the Group to GENHK Group.	334	1,092
xxii)	Provision of information technology consultancy, development, implementation, support and maintenance service and other management services by the Group to GENHK Group.	782	1,393
xxiii)	Disposal of two pieces of leasehold land at Segambut by the Group to GENP Group.	65,759	65,759

n) Fair Value of Financial Instruments

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
Level 3: Inputs for the assets or liabilities that are not based on observable market data (that is, unobservable inputs).

As at 30 September 2016, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets				
Financial asset at fair value through profit or loss	8,330	-	-	8,330
Available-for-sale financial assets	-	642,742	2,089	644,831
Assets classified as held for sale	1,620,800	-	-	1,620,800
Derivative financial instruments	-	2,542	-	2,542
	1,629,130	645,284	2,089	2,276,503

The methods and valuation techniques used for the purpose of measuring fair value are unchanged compared with the last financial year ended 31 December 2015.

Part II: Compliance with Appendix 9B of Bursa Securities Listing Requirements

1) Review of Performance

The results of the Group are tabulated below:

	INDIVIDUAL QUARTER			PRECEDING QUARTER		NINE MONTHS ENDED 30 SEPT		
	3Q2016 RM'Mil	3Q2015 RM'Mil	Var %	2Q2016 RM'Mil	Var %	2016 RM'Mil	2015 RM'Mil	Var %
Revenue								
Leisure & Hospitality								
- Malaysia	**1,461.3**	1,409.9	4%	1,349.1	8%	**4,115.5**	4,095.8	0%
- United Kingdom	**380.0**	268.7	41%	504.2	-25%	**1,413.1**	919.8	54%
- United States of America and Bahamas	**321.6**	312.6	3%	351.6	-9%	**1,023.7**	937.3	9%
	2,162.9	1,991.2	9%	2,204.9	-2%	**6,552.3**	5,952.9	10%
Property	**16.2**	17.7	-8%	17.8	-9%	**51.8**	55.0	-6%
Investments & others	**20.6**	18.8	10%	11.9	73%	**44.6**	96.1	-54%
	2,199.7	2,027.7	8%	2,234.6	-2%	**6,648.7**	6,104.0	9%
Adjusted EBITDA								
Leisure & Hospitality								
- Malaysia	**497.3**	521.4	-5%	472.1	5%	**1,420.9**	1,426.7	0%
- United Kingdom	**42.1**	(86.9)	>100%	92.8	-55%	**233.6**	(148.5)	>100%
- United States of America and Bahamas	**24.2**	4.5	>100%	51.8	-53%	**99.2**	89.6	11%
	563.6	439.0	28%	616.7	-9%	**1,753.7**	1,367.8	28%
Property	**3.9**	4.0	-3%	5.2	-25%	**10.7**	17.2	-38%
Investments & others	**15.2**	301.3	-95%	40.3	-62%	**(75.2)**	403.6	->100%
	582.7	744.3	-22%	662.2	-12%	**1,689.2**	1,788.6	-6%
Pre-opening expenses	**(13.2)**	(32.2)	59%	(10.8)	-22%	**(34.7)**	(59.9)	42%
Assets written off	**(3.1)**	(0.9)	->100%	(1.9)	-63%	**(6.7)**	(6.3)	-6%
Gain/(loss) on disposal of property, plant and equipment	**43.3**	-	NC	0.1	>100%	**37.3**	(0.3)	>100%
Reversal of previously recognised impairment losses	**43.8**	24.3	80%	-	NC	**43.8**	24.3	80%
Others	**17.2**	(137.1)	>100%	-	NC	**17.0**	(108.4)	>100%
EBITDA	**670.7**	598.4	12%	649.6	3%	**1,745.9**	1,638.0	7%
Depreciation and amortisation	**(196.3)**	(175.7)	-12%	(177.7)	-10%	**(562.1)**	(497.7)	-13%
Interest income	**63.5**	10.6	>100%	60.7	5%	**163.1**	54.9	>100%
Finance costs	**(18.3)**	(7.6)	->100%	(20.5)	11%	**(53.1)**	(23.1)	->100%
Profit before taxation	**519.6**	425.7	22%	512.1	1%	**1,293.8**	1,172.1	10%

NC: Not comparable

1) Review of Performance (Cont'd)

a) Quarter ended 30 September 2016 ("3Q 2016") compared with quarter ended 30 September 2015 ("3Q 2015")

The Group's revenue in 3Q 2016 was RM2,199.7 million, an increase of 8% compared with RM2,027.7 million in 3Q 2015.

The higher revenue was mainly attributable to:

1. higher revenue from the casino business in United Kingdom ("UK") by RM111.3 million, mainly contributed by better hold percentage from its premium players business ("High End Markets") offset by the unfavourable foreign exchange movement of GBP against RM during 3Q 2016;
2. higher revenue from the leisure and hospitality business in Malaysia by RM51.4 million, mainly contributed by higher hold percentage for the mid to premium segment of the business even though business volumes were lower; and
3. higher revenue from the leisure and hospitality business in United States of America ("US") and Bahamas by RM9.0 million mainly contributed by an increase in the volume of business from the operations of Resorts World Casino New York City ("RWNYC operations") and Resorts World Bimini in Bahamas offset by the cessation of Bimini SuperFast cruise ferry operations in January 2016 ("Bimini operations").

The Group's adjusted EBITDA in 3Q 2016 was at RM582.7 million compared with RM744.3 million in 3Q 2015, a decrease of 22%. The lower adjusted EBITDA was mainly attributable to:

1. leisure and hospitality business in Malaysia which reported a lower adjusted EBITDA of RM497.3 million compared with RM521.4 million in 3Q 2015. The adjusted EBITDA margin was 34% as compared to 37% in 3Q 2015. This was mainly due to higher operating expenses for the mid to premium segment of the business mitigated by higher revenue;
2. casino business in the UK which registered an adjusted EBITDA of RM42.1 million compared with an adjusted loss before interest, tax, depreciation and amortisation ("LBITDA") of RM86.9 million in 3Q 2015 mainly due to higher revenue and higher debt recovery recorded during 3Q 2016; and
3. higher adjusted EBITDA by RM19.7 million from the leisure and hospitality business in US and Bahamas. This was mainly due to overall higher revenue and lower operating expenses from its Bimini operations; offset by
4. lower adjusted EBITDA for "investments and others" segment by RM286.1 million due to lower foreign exchange translation gains on the Group's USD denominated assets this quarter.

The Group's profit before taxation of RM519.6 million in 3Q 2016 was higher by 22% compared with RM425.7 million in 3Q 2015. The increase in profit before taxation was mainly due to:

1. deferred expenses written off in respect of Bimini operations of RM137.1 million in 3Q 2015;
2. recognition of a gain of RM43.6 million from the disposal of leasehold land in Malaysia;
3. higher interest income by RM52.9 million mainly from the Group's foreign currency denominated investment; and
4. higher reversal of previously recognised impairment loss by RM19.5 million mainly in respect of UK operations; offset by
5. lower adjusted EBITDA as mentioned above.

b) Financial period for the nine months ended 30 September 2016 ("YTD Sept 2016") compared with nine months ended 30 September 2015 ("YTD Sept 2015")

The Group's revenue in YTD Sept 2016 was RM6,648.7 million, an increase of 9% compared with RM6,104.0 million in YTD Sept 2015.

The higher revenue was mainly attributable to:

1. higher revenue from the leisure and hospitality business in the UK by RM493.3 million, mainly due to better hold percentage from the High End Markets and higher volume of business of its non-premium players business; and
2. higher revenue from the leisure and hospitality business in the US and Bahamas by RM86.4 million, mainly contributed by higher volume of business from RWNYC operations. The favourable foreign exchange movement of USD against RM has contributed to higher revenue for this segment.

b) Financial period for the nine months ended 30 September 2016 ("YTD Sept 2016") compared with nine months ended 30 September 2015 ("YTD Sept 2015") (Cont'd)

The Group's adjusted EBITDA in YTD Sept 2016 was RM1,689.2 million compared with RM1,788.6 million in YTD Sept 2015, a decrease of 6%. The lower adjusted EBITDA was mainly attributable to:

1. an adjusted LBITDA of RM75.2 million was recorded from the "investments and others" segment in YTD Sept 2016 mainly due to foreign exchange translation losses on the USD denominated assets as a result of the strengthening of RM against USD. The Group recorded foreign exchange translation gains on the USD denominated assets in the same period last year; and
2. leisure and hospitality business in Malaysia registered an adjusted EBITDA of RM1,420.9 million compared with RM1,426.7 million in YTD Sept 2015. The adjusted EBITDA margin remained the same, at 35%; mitigated by
3. casino business in the UK which registered an adjusted EBITDA of RM233.6 million compared with an adjusted LBITDA of RM148.5 million in YTD Sept 2015 mainly due to significantly higher revenue and debt recovery in YTD Sept 2016 as compared to a high level of bad debts in YTD Sept 2015; and
4. higher adjusted EBITDA by RM9.6 million from the leisure and hospitality business in US and Bahamas mainly due to higher revenue and lower operating expenses following the cessation of Bimini SuperFast. These were offset by higher payroll costs for RWNYC operations and higher operating expenses relating to premium players business for Bimini operations.

The Group's profit before taxation of RM1,293.8 million in YTD Sept 2016 was higher by 10% compared with RM1,172.1 million in YTD Sept 2015. The higher profit before taxation was mainly due to:

1. deferred expenses written off in respect of Bimini Operations of RM137.1 million in YTD Sept 2015;
2. higher interest income by RM108.2 million mainly from the Group's foreign currency denominated investment;
3. recognition of a gain of RM43.6 million from the disposal of leasehold land in Malaysia; and
4. higher reversal of previously recognised impairment losses by RM19.5 million mainly in respect of UK operations in 3Q 2016; offset by
5. lower adjusted EBITDA as mentioned above; and
6. higher depreciation and amortisation charges by RM64.4 million mainly from UK operations.

2) Material Changes in Profit before Taxation for the Current Quarter ("3Q 2016") compared with the Immediate Preceding Quarter ("2Q 2016")

Profit before taxation for 3Q 2016 was RM519.6 million compared to 2Q 2016 of RM512.1 million. The higher profit before taxation was mainly due to:

1. Reversal of previously recognised impairment losses of RM43.8 million in respect of UK operations in 3Q 2016;
2. recognition of a gain of RM43.6 million from the disposal of leasehold land in Malaysia in 3Q 2016; and
3. higher adjusted EBITDA by RM25.2 million from leisure and hospitality business in Malaysia mainly contributed by an improved hold percentage for the mid to premium segment of the business offset by higher operating expenses for this segment; offset by
4. lower adjusted EBITDA by RM50.7 million from the casino business in UK mainly due to lower revenue recorded in 3Q 2016 and the impact of weaker GBP against RM in 3Q 2016; and
5. lower adjusted EBITDA by RM27.6 million from the leisure and hospitality business in US and Bahamas mainly due to lower revenue coupled with higher operating loss from Bimini operations in 3Q 2016.

3) Prospects

Global economic conditions are expected to remain challenging in the fourth quarter of 2016 with subdued outlook for the major advanced economies. In Malaysia, the economic growth is expected to be supported by domestic demand amid uncertainties surrounding the external environment.

The demand for international tourism is expected to remain positive. Meanwhile, the regional gaming industry continues to face challenges, particularly in the Asian premium players business segment.

The Group continues to be cautious on the near term outlook of the leisure and hospitality industry, but remains positive on the longer term.

In Malaysia, the Group continues to place its emphasis on enhancing its yielding capabilities, operational efficiencies and database marketing efforts whilst improving service delivery at Resorts World Genting. Meanwhile, various attractions and facilities under the Genting Integrated Tourism Plan ("GITP") are geared towards a progressive opening before the year end. To this end, the Group will continue to ramp up its pre-opening activities in the coming months. Upon completion, these exciting additions under the GITP are expected to elevate RWG's position as the destination resort of choice in the region.

In the UK, the Group remains cautious on the volatility implicit in the premium players business. The non-premium players business continued to perform well and the Group will further grow its market share in this segment as well as improve its business efficiency. Additionally, there will be continuous efforts to stabilise the operations and grow business volumes at both Resorts World Birmingham and the online operation.

In the US, RWNYC continues to achieve steady business growth and has maintained its position as the leading gaming operator in the Northeast US amid growing regional competition. The Group will continue to introduce measures and enhance its direct marketing efforts to encourage higher level of visitation and frequency of play to the property.

In the Bahamas, the Group remains steadfast in its commitment to grow business volumes at Bimini following the full opening of the Hilton hotel in June 2016. The Group will focus on implementing targeted marketing initiatives to drive increased visitation to the resort.

4) Variance of Actual Profit from Forecast Profit

The Group did not issue any profit forecast or profit guarantee for the year.

5) Taxation

Taxation charges for the current quarter and nine months ended 30 September 2016 are as follows:

	Current quarter ended 30 September 2016	Nine months ended 30 September 2016
	RM'000	**RM'000**
Current taxation		
Malaysian income tax (credit) / charge	(21,657)	148,893
Foreign income tax charge	22,629	38,780
	972	187,673
Deferred tax charge	18,474	12,111
	19,446	199,784
Prior period taxation		
Income tax over provided	(31,946)	(47,510)
	(12,500)	152,274

The effective tax rates of the Group for the current quarter and nine months ended 30 September 2016 are lower than the statutory tax rate mainly due to tax incentives, recognition of previously unrecognised tax losses and income not subject to tax offset by non-deductible expenses and current period deferred tax assets not recognised.

6) Status of Corporate Proposals Announced

Disposal of GENHK Shares

On 6 April 2016, GENM announced that it proposes to seek the approval from its non-interested shareholders to renew the mandate for Resorts World Limited ("RWL"), an indirect wholly-owned subsidiary of GENM, to dispose of the entire 1,431,059,180 ordinary shares of USD0.10 each in GENHK ("Disposal Mandate"). On 1 June 2016, the Disposal Mandate was approved by the non-interested shareholders and is valid for a period of 1 year from the approval date.

On 30 September 2016, RWL entered into a share sale agreement with Golden Hope Limited, to dispose of its entire GENHK shares at a price of USD0.29 per share for a total cash consideration of USD415 million (or the equivalent of approximately RM1,710 million). The disposal was completed on 21 October 2016.

Other than the above, there was no other corporate proposals announced but not completed as at 17 November 2016.

7) Group Borrowings

The details of the Group's borrowings as at 30 September 2016 are as set out below:

	Secured/Unsecured	Foreign Currency '000	RM Equivalent '000
Short term borrowings	Secured	USD44,673	183,985
	Unsecured	USD96,000	395,376
	Unsecured	GBP40,000	214,228
Long term borrowings	Secured	USD189,566	780,726
	Unsecured	GBP119,710	641,133
	Unsecured	Not applicable	2,397,040

8) Outstanding derivatives

As at 30 September 2016, the values and maturity analysis of the outstanding derivatives of the Group are as follows:

Types of Derivative	Contract/Notional Value RM'000	Fair Value Assets/(Liabilities) RM'000
Interest Rate Swaps		
GBP	353,476	
- Less than 1 year		(4,285)
- 1 year to 3 years		(1,171)
Foreign Currency Exchange Forward		
USD	20,593	
- Less than 1 year		1,398
Foreign Currency Exchange Option		
USD	102,963	
- Less than 1 year		1,144

During the nine months ended 30 September 2016, the Group had entered into foreign currency exchange forward contracts and foreign currency exchange option contracts to hedge against the exposure of its foreign exchange risk.

8) Outstanding derivatives (Cont'd)

Other that the above, there is no significant change for the financial derivatives in respect of the following since the last financial year ended 31 December 2015:

(a) the credit risk, market risk and liquidity risk associated with these financial derivatives;

(b) the cash requirements of the financial derivatives; and

(c) the policy in place for mitigating or controlling the risks associated with these financial derivatives.

9) Fair Value Changes of Financial Liabilities

As at 30 September 2016, the Group does not have any financial liabilities measured at fair value through profit or loss.

10) Changes in Material Litigation

There are no pending material litigations as at 17 November 2016.

11) Dividend Proposed or Declared

(a) No dividend has been proposed or declared for the current quarter ended 30 September 2016.

(b) An interim single-tier dividend of 3.00 sen per ordinary share of 10 sen each in respect of the financial year ending 31 December 2016 was paid on 24 October 2016.

12) Profit before Taxation

Profit before taxation has been determined after inclusion of the following charges and credits:

	Current quarter ended 30 September 2016 RM'000	**Nine months ended 30 September 2016 RM'000**
Charges:		
Depreciation and amortisation	196,287	562,048
Impairment losses	-	228
Assets written off	3,076	6,709
Net foreign currency exchange losses	-	75,293
Finance costs:		
- Interest on borrowings	45,232	124,894
- Other finance costs	1,697	13,251
- Less: capitalised costs	(25,963)	(64,068)
- Less: interest income earned	(2,698)	(20,990)
Finance costs charged to income statements	18,268	53,087
Credits:		
Fair value gain on derivative financial instruments	1,865	1,144
Reversal of previously recognised impairment losses	43,798	43,798
Net gain on disposal of property, plant and equipment	43,322	37,276
Net foreign currency exchange gains	22,991	-
Interest income	63,526	163,099
Investment income	6,558	21,399

13) Earnings per share ("EPS")

(a) The earnings used as the numerator in calculating basic and diluted EPS for the current quarter and nine months ended 30 September 2016 are as follows:

	Current quarter ended 30 September 2016 RM'000	Current financial year-to-date ended 30 September 2016 RM'000
Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of basic and diluted EPS)	555,733	1,193,744

(b) The weighted average number of ordinary shares used as the denominator in calculating basic and diluted EPS for the current quarter and ninte months ended 30 September 2016 are as follows:

	Current quarter ended 30 September 2016 Number of Shares ('000)	Current financial year-to-date ended 30 September 2016 Number of Shares ('000)
Weighted average number of ordinary shares in issue (*) (used as denominator for the computation of basic EPS)	5,657,701	5,657,184
Adjustment for dilutive effect of Employee Share Scheme	5,645	5,645
Adjusted weighted average number of ordinary shares in issue (used as denominator for the computation of diluted EPS)	5,663,346	5,662,829

(*) The weighted average number of ordinary shares of RM0.10 each in issue during the current quarter and nine months ended 30 September 2016 excludes the weighted average treasury shares held by the Company and the shares held for employee share scheme.

14) Realised and Unrealised Profits/Losses

The breakdown of the retained profits of the Group as at 30 September 2016, into realised and unrealised profits, pursuant to a directive issued by Bursa Securities on 25 March 2010 and 20 December 2010 is as follows:

	As at the end of current quarter RM'000	As at the end of last financial year RM'000
Total retained profits of Genting Malaysia Berhad and its subsidiaries:		
- Realised	15,234,480	14,189,547
- Unrealised	(514,463)	(370,359)
	14,720,017	13,819,188
Total share of accumulated losses from joint ventures:		
- Realised	(10,456)	(10,456)
	14,709,561	13,808,732
Add: Consolidation adjustments	425,240	539,786
Total Group retained profits as per consolidated accounts	15,134,801	14,348,518

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

15) Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the year ended 31 December 2015 was not qualified.

16) Approval of Interim Financial Statements

The interim financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 24 November 2016.

GENTING
MALAYSIA

GENTING MALAYSIA BERHAD
(58019-U)

PRESS RELEASE **For Immediate Release**

GENTING MALAYSIA BERHAD ANNOUNCES RESULTS FOR THE THIRD QUARTER ("3Q16") AND NINE MONTHS ("9M16") ENDED 30 SEPTEMBER 2016

- **Group delivers strong operational performance amid a challenging business environment**
- **UK operations make significant contribution**

KUALA LUMPUR, 24 November 2016 – Genting Malaysia Berhad ("Group") today announced its financial results for the third quarter of 2016 ("3Q16") and nine months ended 30 September 2016 ("9M16").

The Group's 3Q16 total revenue grew by 8% to RM2,199.7 million. The adjusted earnings before interest, taxation, depreciation and amortisation ("EBITDA") for the leisure and hospitality business was at RM563.6 million, which was 28% higher than the same quarter last year ("3Q15"). However, the 3Q16 results were primarily affected by unfavourable foreign exchange translation resulting in a lower Group's overall adjusted EBITDA of RM582.7 million, which was 22% lower than 3Q15. During the quarter, both profit before tax ("PBT") and net profit improved by 22% and 69% to RM519.6 million and RM532.1 million respectively.

For the nine months ended 30 September 2016, the Group registered a 9% growth in total revenue to RM6,648.7 million. The adjusted EBITDA for the leisure and hospitality business was up 28% to RM1,753.7 million. However, the Group's overall adjusted EBITDA of RM1,689.2 million was 6% lower than the same period last year ("9M15"), primarily as a result of unfavourable foreign exchange translation. Meanwhile, PBT and net profit increased by 10% and 27% to RM1,293.8 million and RM1,141.5 million respectively from 9M15.

3Q16 Results

Higher revenue was recorded for the Malaysian leisure and hospitality business amid the current challenging business environment. This was mainly contributed by higher hold percentage in the mid to premium segment of the business despite registering lower business volumes. Adjusted EBITDA, however, was lower as compared to 3Q15. This was primarily due to higher operating expenses relating to the mid to premium segment of the business.

In the United States of America ("US") and Bahamas, the Group reported higher revenue and adjusted EBITDA mainly driven by higher volumes of business from both Resorts World Casino New York City ("RWNYC") and Resorts World Bimini ("Bimini"). The higher adjusted EBITDA was also contributed by lower operating cost from the Bimini operations following the cessation of the Bimini SuperFast ferry.

The Group's United Kingdom ("UK") operations recorded strong growth in revenue and adjusted EBITDA. This was mainly contributed by its premium players business which recorded a better hold percentage. There was also higher debt recovery during the quarter. In spite of the improved operational performance, revenue and adjusted EBITDA were dampened by the unfavourable foreign exchange movement of GBP against RM.

During the quarter, the Group's overall adjusted EBITDA was impacted by a lower foreign exchange translation gain on its USD denominated assets. Excluding the foreign exchange impact, the Group's overall adjusted EBITDA for 3Q16 would have increased by 23% from last year.

9M16 Results

In 9M16, the Malaysian leisure and hospitality business recorded marginal growth in revenue. The adjusted EBITDA was maintained at RM1.42 billion.

In the US, RWNYC recorded an increase in business volumes in 9M16. This, aided by favourable foreign exchange movement of USD against RM contributed to higher revenue for the operations in the US and Bahamas. Adjusted EBITDA was 11% higher for the US and Bahamas operations. Whilst the higher revenue contributed to the increase in adjusted EBITDA, this was offset by higher payroll costs for the RWNYC operations and higher operating expenses relating to the premium players business for the Bimini operations.

The UK operations registered an adjusted EBITDA of RM233.6 million in 9M16 as compared to a loss of RM148.5 million in 9M15. Higher revenue was contributed by the premium players business as a result of higher hold percentage, as well as higher business volumes from the non-premium players segment. The Group also gained from debt recovery as compared to a high level of bad debts in 9M15.

Despite the strong operational performance recorded by the Group ‘s leisure and hospitality segment, the Group’s overall adjusted EBITDA was impacted by foreign exchange translation losses on its USD denominated assets, as a result of the strengthening of RM against USD, and the absence of dividend income from GENHK. Excluding the impact of these two factors, the Group’s overall adjusted EBITDA for 9M16 would have increased by 24% from last year.

Outlook

Global economic conditions are expected to remain challenging in the fourth quarter of 2016 with subdued outlook for the major advanced economies. In Malaysia, the economic growth is expected to be supported by domestic demand amid uncertainties surrounding the external environment.

The demand for international tourism is expected to remain positive. Meanwhile, the regional gaming industry continues to face challenges, particularly in the Asian premium players business segment.

The Group continues to be cautious on the near term outlook of the leisure and hospitality industry, but remains positive on the longer term.

In Malaysia, the Group continues to place its emphasis on enhancing its yielding capabilities, operational efficiencies and database marketing efforts whilst improving service delivery at Resorts World Genting. Meanwhile, various attractions and facilities under the Genting Integrated Tourism Plan (“GITP”) are geared towards a progressive opening before the year end. To this end, the Group will continue to ramp up its pre-opening activities in the coming months. Upon completion, these exciting additions under the GITP are expected to elevate RWG’s position as the destination resort of choice in the region.

In the UK, the Group remains cautious on the volatility implicit in the premium players business. The non-premium players business continued to perform well and the Group will further grow its market share in this segment as well as improve its business efficiency. Additionally, there will be continuous efforts to stabilise the operations and grow business volumes at both Resorts World Birmingham and the online operation.

In the US, RWNYC continues to achieve steady business growth and has maintained its position as the leading gaming operator in the Northeast US amid growing regional competition. The Group will continue to introduce measures and enhance its direct marketing efforts to encourage higher level of visitation and frequency of play to the property.

In the Bahamas, the Group remains steadfast in its commitment to grow business volumes at Bimini following the full opening of the Hilton hotel in June 2016. The Group will focus on implementing targeted marketing initiatives to drive increased visitation to the resort.

A summary table of the results is attached below.

GENTING MALAYSIA BERHAD SUMMARY OF RESULTS	INDIVIDUAL QUARTER 3Q2016 RM'Mil	 3Q2015 RM'Mil	Var % 3Q16 vs 3Q15	NINE MONTHS ENDED 30 SEPTEMBER 2016 RM'Mil	 2015 RM'Mil	Var % 9M2016 vs 9M2015
Revenue						
Leisure & Hospitality						
- Malaysia	**1,461.3**	1,409.9	4%	4,115.5	4,095.8	0%
- United Kingdom	**380.0**	268.7	41%	1,413.1	919.8	54%
- United States of America and Bahamas	**321.6**	312.6	3%	1,023.7	937.3	9%
	2,162.9	1,991.2	9%	6,552.3	5,952.9	10%
Property	**16.2**	17.7	-8%	51.8	55.0	-6%
Investments & others	**20.6**	18.8	10%	44.6	96.1	-54%
	2,199.7	2,027.7	8%	6,648.7	6,104.0	9%
Adjusted EBITDA						
Leisure & Hospitality						
- Malaysia	**497.3**	521.4	-5%	1,420.9	1,426.7	0%
- United Kingdom	**42.1**	(86.9)	>100%	233.6	(148.5)	>100%
- United States of America and Bahamas	**24.2**	4.5	>100%	99.2	89.6	11%
	563.6	439.0	28%	1,753.7	1,367.8	28%
Property	**3.9**	4.0	-3%	10.7	17.2	-38%
Investments & others	**15.2**	301.3	-95%	(75.2)	403.6	->100%
Adjusted EBITDA	**582.7**	744.3	-22%	1,689.2	1,788.6	-6%
Pre-opening expenses	**(13.2)**	(32.2)	59%	(34.7)	(59.9)	42%
Assets written off	**(3.1)**	(0.9)	->100%	(6.7)	(6.3)	-6%
Gain/(Loss) on disposal of property, plant and equipment	**43.3**	-	NC	37.3	(0.3)	>100%
Reversal of previously recognised impairment losses	**43.8**	24.3	80%	43.8	24.3	80%
Others	**17.2**	(137.1)	>100%	17.0	(108.4)	>100%
EBITDA	**670.7**	598.4	12%	1,745.9	1,638.0	7%
Depreciation and amortisation	**(196.3)**	(175.7)	-12%	(562.1)	(497.7)	-13%
Interest income	**63.5**	10.6	>100%	163.1	54.9	>100%
Finance costs	**(18.3)**	(7.6)	->100%	(53.1)	(23.1)	->100%
Profit before taxation	**519.6**	425.7	22%	1,293.8	1,172.1	10%
Taxation	**12.5**	(110.3)	>100%	(152.3)	(275.1)	45%
Profit for the financial period	**532.1**	315.4	69%	1,141.5	897.0	27%
Basic earnings per share (sen)	**9.82**	5.76	70%	21.10	16.22	30%
Diluted earnings per share (sen)	**9.81**	5.76	70%	21.08	16.22	30%

NC : Not comparable

About Genting Malaysia

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with approximately RM25 billion in market capitalisation, Genting Malaysia owns and operates major properties including Resorts World Genting, Resorts World Casino New York City, Resorts World Bimini, Resorts World Birmingham and other casinos in the United Kingdom.

Resorts World Genting is a premier leisure and entertainment resort in Malaysia. It is equipped with over 10,000 rooms spread across 6 hotels, theme parks and entertainment attractions, dining and retail outlets, international shows and business convention facilities. The Group has embarked on a 10-year master plan to reinvigorate and transform Resorts World Genting under the Genting Integrated Tourism Plan. This includes the development of the world's first Twentieth Century Fox World theme park. Its first offering, the new First World Hotel Tower 3, was fully opened in June 2015. First World Hotel is now the "World's Largest Hotel", as recognised by Guinness World Records. Other attractions and facilities under the Genting Integrated Tourism Plan are geared towards a progressive opening before the end of 2016.

In Malaysia, Genting Malaysia also owns and operates Resorts World Kijal in Terengganu and Resorts World Langkawi on Langkawi island.

In the United Kingdom, Genting Malaysia is one of the largest casino operators with 43 operating casinos. It operates 6 casinos in London and 37 casinos in the UK provinces. The Group's latest property, Resorts World Birmingham, was opened in October 2015.

In the United States of America, Genting Malaysia operates Resorts World Casino New York City, the first and only video gaming machine facility in New York City, at the site of Aqueduct Racetrack. As a premier entertainment hub, Resorts World Casino New York City offers the ultimate gaming and entertainment experience, with electronic gaming machines, shows, events and culinary delights.

In the Bahamas, the Group operates Resorts World Bimini, which features a casino, villas, other accommodations, restaurants and bars, resort amenities and the largest yacht and marina complex in the Bahamas.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinationals. The Genting Group is led by Tan Sri Lim Kok Thay, a visionary entrepreneur who has established Resorts World branded properties in Malaysia, Singapore, the Philippines, the United States, the Bahamas and the United Kingdom, as well as spearheading global investments in oil palm plantations, power generation, oil & gas, property development, cruise, biotechnology and other industries.

For more information, visit http://www.gentingmalaysia.com or contact ir.genm@genting.com.

For information on the major properties of Genting Malaysia
Resorts World Genting, visit www.rwgenting.com
Genting Casinos UK Limited, visit www.gentingcasinos.co.uk
Resorts World Casino New York City, visit www.rwnewyork.com
Resorts World Birmingham, visit www.resortsworldbirmingham.co.uk
Resorts World Bimini, visit www.rwbimini.com

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