



(No. 58019-U)

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**PRESS RELEASE**

**For Immediate Release**

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**GENTING MALAYSIA BERHAD (“GENM”)**

**GROWING BUSINESS WITH UK ACQUISITION**

**KUALA LUMPUR, 1 JULY 2010:** Genting Malaysia Berhad (“GENM”/“Company”) today announced that it will acquire Genting Singapore PLC’s casino operations in the United Kingdom (“Genting UK”) for a total cash consideration of £340 million (equivalent to approximately RM1,668 million).

Genting UK has the largest number of casino properties in the United Kingdom with 44 casino properties, including five located in London. Genting UK comes with established gaming brands such as Crockfords, Colony Club, Maxims, Circus, The Palm Beach and Mint. Crockfords, the world’s oldest private gaming club, has catered to the elite since 1828, while the Colony Club is recognised as London’s most stylish and contemporary casino.

The acquisition is in line with GENM’s strategy to grow its core businesses of leisure, hospitality and entertainment internationally, beyond Malaysia. With nearly 40 years’ experience in the gaming business, an established clientele and strong cash reserves, GENM will be well-placed to reap untapped synergies with the UK operations.

Dato’ Lee Choong Yan, President and Chief Operating Officer of GENM, said: “The acquisition of Genting UK presents GENM with an opportunity to grow, with the resources at our disposal. This acquisition will also provide us with access to established casino brands and an extensive network of casinos already operating across the UK. With our proven track record and decades of experience, we have the expertise to unlock the potential of Genting UK and grow the UK business.”

The acquisition complements GENM’s long-term international expansion strategy, with plans to enter markets in Europe and the United States of America, where the Company had separately announced that it has submitted a bid for a video lottery licence.

The acquisition is subject to necessary regulatory approvals being obtained from Bank Negara Malaysia and the British Gambling Commission, as well as approval from the Company’s non-interested shareholders at an extraordinary general meeting to be convened.

On the video lottery licence, the Company announced yesterday that its subsidiary Genting New York LLC has submitted a bid to develop and operate a video lottery facility at the Aqueduct Racetrack in New York. This facility will contain video lottery terminals which are electronic slot machines linked to a central server. The winning bidder is expected to be announced by the New York State Division of Lottery on 3 August 2010.

### **About Genting Malaysia:**

GENM is one of the leading leisure and hospitality companies in the world, with strong financial standing and experienced management. Listed on Bursa Malaysia with over RM16 billion in market capitalisation, it owns and operates Resorts World Genting ("RWG"), a premier leisure and entertainment resort in Malaysia. RWG, with over 10,000 hotel rooms, entertained close to 20 million visitors in 2009. RWG was voted the World Leading Casino Resort (2005, 2007, 2008 and 2009) and Asia's Leading Casino Resort for five successive years (2005-2009) by World Travel Awards.

### **About Genting Singapore:**

GENS is a leading integrated resorts development specialist with over 20 years of international gaming expertise and global experience in developing, operating and/or marketing internationally acclaimed casinos and integrated resorts, including Resorts World Sentosa ("RWS"). Opened on 14 February 2010, RWS is Singapore's first casino resort. Located on the resort island of Sentosa, the sprawling S\$6.59 billion property is also one of the most extensive, ambitious and expensive casino resorts in the world. RWS is home to Southeast Asia's first and only Universal Studios Singapore, the world's largest Marine Life Park, Resorts World Casino, six hotels, a residential circus production, and a host of dining, shopping and entertainment offerings.

For more information on GENM, visit [www.gentingmalaysia.com](http://www.gentingmalaysia.com).

Enquiries to:

Mr. James Koh

Vice President, Corporate Affairs Department

Genting Malaysia Berhad

Tel : 603 2333 3136

Fax : 603 2333 3212

Email : [james.koh@genting.com](mailto:james.koh@genting.com)

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