

RESORTS WORLD BHD

(Incorporated in Malaysia under Company No. 58019-U)

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THIRD QUARTERLY REPORT

Quarterly report on consolidated results for the nine months ended 30 September 2008. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2008

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE PERIOD	
	Third quarter ended 30 September		Nine months ended 30 September	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Revenue	1,224,909	1,115,382	3,557,601	3,211,114
Cost of sales	(745,406)	(655,380)	(2,134,621)	(1,941,560)
Gross profit	479,503	460,002	1,422,980	1,269,554
Other income:				
- Gain on disposal of equity investment in associate	-	337,061	-	337,061
- Gain on disposal of long term investment arising from foreign exchange translation	-	-	19,102	-
- Others	35,244	30,056	97,672	74,577
Other expenses	(50,092)	(55,474)	(167,190)	(178,868)
Profit from operations	464,655	771,645	1,372,564	1,502,324
Finance cost	-	(33,350)	(1,644)	(39,940)
Share of results in:				
- Jointly controlled entity	133	-	586	118
- Associate	-	(217)	-	(63,188)
Gain on dilution of equity investment in associate	-	17,771	-	80,981
Profit before taxation	464,788	755,849	1,371,506	1,480,295

RESORTS WORLD BHD
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2008

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE PERIOD	
	Third quarter ended 30 September		Nine months ended 30 September	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Taxation	(124,295)	(87,868)	(349,578)	(269,030)
Profit for the financial period	340,493	667,981	1,021,928	1,211,265
Attributable to:				
Equity holders of the Company	340,590	668,080	1,022,232	1,211,560
Minority interest	(97)	(99)	(304)	(295)
	340,493	667,981	1,021,928	1,211,265
Earnings per share attributable to equity holders of the Company:				
Basic earnings per share (sen)	5.94	12.21	17.84	21.41
Diluted earnings per share (sen)	5.91	11.91	17.68	20.55

(The Condensed Consolidated Income Statements should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2007.)

RESORTS WORLD BHD
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2008

	Unaudited As at 30.9.2008 RM'000	Audited As at 31.12.2007 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	3,650,897	3,663,449
Land held for property development	186,117	186,117
Investment properties	16,621	17,910
Leasehold land use rights	94,626	95,471
Jointly controlled entity	1,780	1,194
Available-for-sale financial asset	491,771	1,505,362
Other long term investments	3,170	535,502
Long term receivables	10,647	9,241
	<u>4,455,629</u>	<u>6,014,246</u>
Current assets		
Inventories	63,190	59,099
Trade and other receivables	194,785	188,346
Amount due from other related companies	18,769	28,074
Short term investments	1,654,924	794,880
Bank balances and deposits	2,920,997	2,256,871
	<u>4,852,665</u>	<u>3,327,270</u>
TOTAL ASSETS	<u>9,308,294</u>	<u>9,341,516</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	590,145	583,012
Reserves	8,032,495	8,083,134
Treasury shares	(556,433)	(477,185)
	<u>8,066,207</u>	<u>8,188,961</u>
Minority interests	<u>7,437</u>	<u>7,741</u>
TOTAL EQUITY	<u>8,073,644</u>	<u>8,196,702</u>
Non-current liabilities		
Other long term liabilities	93,069	95,226
Deferred taxation	216,629	202,984
	<u>309,698</u>	<u>298,210</u>
Current liabilities		
Trade and other payables	562,780	492,177
Amount due to holding company	12,939	13,187
Amount due to other related companies	44,709	46,384
Amount due to jointly controlled entity	116	176
Short term borrowings	-	175,058
Taxation	176,658	119,622
Dividend payable	127,750	-
	<u>924,952</u>	<u>846,604</u>
TOTAL LIABILITIES	<u>1,234,650</u>	<u>1,144,814</u>
TOTAL EQUITY AND LIABILITIES	<u>9,308,294</u>	<u>9,341,516</u>
NET ASSETS PER SHARE (RM)	<u>1.40</u>	<u>1.43</u>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2007.)

RESORTS WORLD BHD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2008

	Attributable to equity holders of the Company							Minority Interests	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Other Reserves	Treasury Shares	Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 January 2008	583,012	927,674	349,504	(224,028)	(477,185)	7,029,984	8,188,961	7,741	8,196,702
Foreign exchange differences recognised directly in equity	-	-	-	86,045	-	-	86,045	-	86,045
Available-For-Sale Financial Asset - Fair value movement	-	-	(1,050,481)	-	-	-	(1,050,481)	-	(1,050,481)
Net income and expenses recognised directly in equity	-	-	(1,050,481)	86,045	-	-	(964,436)	-	(964,436)
Profit for the financial period	-	-	-	-	-	1,022,232	1,022,232	(304)	1,021,928
Total recognised income and expenses for the financial period	-	-	(1,050,481)	86,045	-	1,022,232	57,796	(304)	57,492
Share based payments under ESOS	-	-	-	55	-	-	55	-	55
Issue of shares	7,133	171,813	-	-	-	-	178,946	-	178,946
Buy-back of shares	-	-	-	-	(79,248)	-	(79,248)	-	(79,248)
Appropriation:									
Final dividend declared for the year ended 31 December 2007	-	-	-	-	-	(152,553)	(152,553)	-	(152,553)
Interim dividend declared for the year ending 31 December 2008	-	-	-	-	-	(127,750)	(127,750)	-	(127,750)
At 30 September 2008	590,145	1,099,487	(700,977)	(137,928)	(556,433)	7,771,913	8,066,207	7,437	8,073,644
At 1 January 2007	547,294	60,086	-	(69,367)	-	5,711,489	6,249,502	8,136	6,257,638
Foreign exchange differences recognised directly in equity	-	-	-	(61,836)	-	-	(61,836)	-	(61,836)
Foreign exchange reserve realised directly in income statement	-	-	-	(6,473)	-	-	(6,473)	-	(6,473)
Decrease in equity portion of convertible bonds in associate	-	-	-	(10,058)	-	-	(10,058)	-	(10,058)
Realisation of equity portion of convertible bonds in associate	-	-	-	(8,275)	-	8,275	-	-	-
Available-For-Sale Financial Asset - Measurement at date of designation	-	-	1,473,961	-	-	-	1,473,961	-	1,473,961
- Fair value movement	-	-	(539,606)	-	-	-	(539,606)	-	(539,606)
Net income and expenses recognised directly in equity	-	-	934,355	(86,642)	-	8,275	855,988	-	855,988
Profit for the financial period	-	-	-	-	-	1,211,560	1,211,560	(295)	1,211,265
Total recognised income and expenses for the financial period	-	-	934,355	(86,642)	-	1,219,835	2,067,548	(295)	2,067,253
Share based payments under ESOS	-	-	-	35	-	-	35	-	35
Issue of shares	33,554	816,605	-	-	-	-	850,159	-	850,159
Buy-back of shares	-	-	-	-	(334,316)	-	(334,316)	-	(334,316)
Appropriation:									
Final dividend declared for the year ended 31 December 2006	-	-	-	-	-	(125,067)	(125,067)	-	(125,067)
Interim dividend declared for the year ended 31 December 2007	-	-	-	-	-	(120,367)	(120,367)	-	(120,367)
At 30 September 2007	580,848	876,691	934,355	(155,974)	(334,316)	6,685,890	8,587,494	7,841	8,595,335

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2007.)

RESORTS WORLD BHD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2008

Unaudited nine months ended
30 September

	2008	2007
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,371,506	1,480,295
Adjustments for:		
Depreciation of property, plant and equipment	193,875	180,238
Finance costs	1,644	39,940
Interest income	(84,082)	(58,762)
Share of results in jointly controlled entity and associate	(586)	63,070
Unrealised exchange gain	(2,562)	(303)
Gain on disposal of investments	(19,157)	-
Gain on dilution of equity investment in associate	-	(80,981)
Gain on disposal of equity investment in associate	-	(337,061)
Other non-cash items and adjustments	4,570	11,408
	93,702	(182,451)
Operating profit before working capital changes	1,465,208	1,297,844
Net change in current assets	(4,010)	(112,339)
Net change in current liabilities	176,182	1,382
	172,172	(110,957)
Cash generated from operations	1,637,380	1,186,887
Net tax paid	(277,704)	(209,937)
Retirement gratuities paid	(6,164)	(1,233)
Other net operating receipts/(payments)	884	(855)
	(282,984)	(212,025)
Net Cash Flow From Operating Activities	1,354,396	974,862
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment	(207,763)	(220,320)
Proceeds from disposal of equity investment in associate	-	1,172,655
Purchase of investments	(6,438)	(330,630)
Net proceeds from disposal of investments	520,389	-
Other investments	85,943	59,023
Net Cash Flow From Investing Activities	392,131	680,728
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	6,968	22,459
Buy-back of shares	(79,248)	(334,316)
Repayment of borrowings	-	(125,856)
Settlement of Zero Coupon Convertible Notes	-	(77,645)
Redemption of Zero Coupon Convertible Notes	(4,674)	-
Dividend paid	(152,553)	(125,067)
Interest paid	-	(2,589)
Other financing expenses	(2)	(942)
Net Cash Flow From Financing Activities	(229,509)	(643,956)
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,517,018	1,011,634
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	3,051,751	1,980,677
EFFECT OF CURRENCY TRANSLATION	577	(488)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	4,569,346	2,991,823
<u>ANALYSIS OF CASH AND CASH EQUIVALENTS</u>		
Bank balances and deposits	2,920,997	2,190,001
Money market instruments (included in short term investments)	1,648,349	801,822
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	4,569,346	2,991,823

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2007.)

RESORTS WORLD BHD
NOTES TO THE INTERIM FINANCIAL REPORT - THIRD QUARTER ENDED 30 SEPTEMBER 2008

Part I: Compliance with Financial Reporting Standard (“FRS”) 134

a) *Accounting Policies and Methods of Computation*

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements. The financial information for the nine months ended 30 September 2008 have been reviewed by the Company’s auditors in accordance with the International Standards on Review Engagements (“ISRE”) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2007. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2007.

In the current financial period, the Group adopted the following revised FRSs and IC interpretation which are applicable to financial statements for annual periods beginning on or after 1 January 2008 and are relevant to its operations:-

FRS 107	Cash Flow Statements
FRS 112	Income Taxes
FRS 118	Revenue
FRS 134	Interim Financial Reporting
FRS 137	Provisions, Contingent Liabilities and Contingent Assets
Amendment to FRS 121 ₂₀₀₇	The Effects of Changes in Foreign Exchange Rates – Net Investment in Foreign Operation.
IC Interpretation 8	Scope of FRS 2

The above FRSs and IC interpretation do not have any significant financial impact for the Group for the financial period ended 30 September 2008 and corresponding period ended 30 September 2007. In respect of FRS 112, the Group will continue to recognise in the income statement, the tax impact arising from the investment tax allowances as and when it is utilised.

b) *Seasonal or Cyclical Factors*

The business operations of the Group’s leisure and hospitality division are subject to seasonal fluctuations. The results are affected by major festive seasons and holidays.

c) *Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows*

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the nine months ended 30 September 2008.

d) *Material Changes in Estimates*

There were no material changes in estimates of amounts reported in prior interim periods of the current financial quarter ended 30 September 2008 or that of prior financial years.

e) *Changes in Debt and Equity Securities*

- i) The Company issued 3,442,000 new ordinary shares of 10 sen each, for cash, arising from the exercise of options granted under the Executive Share Option Scheme for Eligible Executives of Resorts World Bhd during the nine months ended 30 September 2008 at the following exercise prices:

Exercise price (RM)	No. of options exercised during the nine months ended 30 September 2008
1.700	80,000
1.898	635,000
1.984	35,000
2.134	20,000
2.064	2,672,000
	<u>3,442,000</u>

- ii) The Company issued RM1.1 billion nominal value zero coupon convertible notes due in 2008 (“Notes”) which are convertible at the option of the holders of the Notes into new ordinary shares of the Company at any time during the period beginning on and including 20 October 2006 and ended on 11 September 2008.

During the nine months ended 30 September 2008, RM172.0 million of Notes were converted into 67.9 million new ordinary shares of 10 sen each of the Company. The Company redeemed the outstanding Notes of RM4.7 million on 19 September 2008 (being the business day immediately preceding the maturity date of the Notes on 21 September 2008) at 99.0% of the principal amount.

- iii) At the Annual General Meeting of the Company held on 23 June 2008, the shareholders of the Company had approved, amongst others,

- (I) the proposed renewal of the authority for the Company to purchase its own shares of up to 10% of the issued and paid-up share capital of the Company; and
- (II) the proposed exemption under Practice Note 2.9.10 of the Malaysian Code on Take-Overs and Mergers, 1998 to Genting Berhad (“Genting”) and persons acting in concert with it from the obligation to undertake a mandatory take-over offer on the remaining voting shares in the Company not already owned by them, upon the purchase by the Company of its own shares pursuant to the renewal of the authority for the purchase of own shares (“Proposed Exemption”).

On 2 July 2008, Genting informed the Company that Securities Commission (“SC”) has, on 1 July 2008, approved the Proposed Exemption subject to the requirement that Genting and persons acting in concert with it must at all times disclose to the SC all acquisitions or purchases of the voting shares in the Company made by them in a 12-month period from 1 July 2008.

During the nine months ended 30 September 2008, the Company had repurchased a total of 25,804,300 ordinary shares of 10 sen each of its issued share capital from the open market for a total consideration of RM79.2 million. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

f) *Dividends Paid*

Dividends paid during the nine months ended 30 September 2008 is as follows:

Final dividend paid on 18 July 2008 for the year ended 31 December 2007	RM’000
3.6 sen less 26% tax per ordinary share of RM0.10 each	<u>152,553</u>

g) *Segment Information*

Segment analysis for the nine months ended 30 September 2008 is set out below:

	<u>Leisure & Hospitality</u> <u>RM'000</u>	<u>Property</u> <u>RM'000</u>	<u>Others</u> <u>RM'000</u>	<u>Eliminations</u> <u>RM'000</u>	<u>Total</u> <u>RM'000</u>
<u>Revenue</u>					
External	3,533,848	3,987	19,766	-	3,557,601
Inter segment	967	4,908	52,318	(58,193)	-
	<u>3,534,815</u>	<u>8,895</u>	<u>72,084</u>	<u>(58,193)</u>	<u>3,557,601</u>
<u>Results</u>					
Segment profit	1,269,535	379	18,615	-	1,288,529
Interest income					84,035
Finance cost					(1,644)
Share of result in jointly controlled entity					586
Profit before taxation					<u>1,371,506</u>
Taxation					(349,578)
Profit for the financial period					<u>1,021,928</u>

h) *Valuation of Property, Plant and Equipment*

There was no valuation of property, plant and equipment since the last financial year ended 31 December 2007.

i) *Material Events Subsequent to the end of Financial Period*

The Company through CIMB Investment Bank Berhad (“CIMB”), on 26 November 2008, announced that Resorts World Limited (“RWL”) (an indirect wholly-owned subsidiary of the Company) had entered into a sale and purchase agreement with KH Digital Ltd (“KHD”) (“SPA”) in relation to the proposed acquisitions by RWL from KHD of the entire issued and paid-up share capital of Bromet Limited (“Bromet”) and Digital Tree (USA) Inc. (“DT Inc”) for a total cash consideration of USD69.0 million (“Proposed Acquisitions”).

As part of the Proposed Acquisitions, RWL and KHD had, on 26 November 2008, entered into a call option agreement in relation to the proposed grant of a call option by KHD to RWL pursuant to a cash consideration of USD1 (“Call Option”) for RWL to acquire, within a period of 18 months from the date of the Call Option, the entire issued and paid-up share capital of Karridale Limited at an exercise price of USD27.0 million. The granting of Call Option is conditional upon the completion of the Proposed Acquisitions.

The Proposed Acquisitions is conditional upon:

- obtaining the approval/consent of any relevant authorities or persons; and
- satisfactory completion of legal due-diligence by RWL.

Other than the purchase consideration under the Proposed Acquisitions, RWL will not be assuming any liability under the Proposed Acquisitions.

Barring any unforeseen circumstances, RWL expects to complete the Proposed Acquisitions by the end of 2008.

Other than the above, there were no material events subsequent to the end of current financial period ended 30 September 2008 that have not been reflected in this interim financial report.

j) *Changes in the Composition of the Group*

There have been no material changes in the composition of the Group for the nine months ended 30 September 2008.

k) *Changes in Contingent Liabilities or Contingent Assets*

There were no material changes in the contingent liabilities or contingent assets since the last financial year ended 31 December 2007.

l) *Capital Commitments*

Capital commitments not provided for in the financial statements as at 30 September 2008 are as follows:

	RM'000
Authorised property, plant and equipment expenditure not provided for in the financial statements:	
- Contracted	82,742
- Not contracted	<u>371,689</u>
	<u><u>454,431</u></u>

RESORTS WORLD BHD
ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES – THIRD QUARTER ENDED 30
SEPTEMBER 2008

Part II : Compliance with Appendix 9B of Bursa Securities Listing Requirements

1) Review of Performance

The results of the Group are tabulated below:

	INDIVIDUAL			PRECEDING		NINE MONTHS		
	QUARTER		Var	QUARTER		ENDED 30		Var
	3Q2008	3Q2007		2Q2008	2Q2007	2008	2007	
	RM'Mil	RM'Mil	%	RM'Mil	%	RM'Mil	RM'Mil	%
Revenue								
Leisure & Hospitality	1,219.7	1,111.2	+10%	1,228.4	-1%	3,533.8	3,190.7	+11%
Property	0.8	0.7	+14%	0.7	+14%	4.0	3.0	+33%
Others	4.4	3.5	+26%	11.7	-62%	19.8	17.4	+14%
	<u>1,224.9</u>	<u>1,115.4</u>	+10%	<u>1,240.8</u>	-1%	<u>3,557.6</u>	<u>3,211.1</u>	+11%
Profit before tax								
Leisure & Hospitality	431.1	403.3	+7%	467.1	-8%	1,269.5	1,090.7	+16%
Property	0.6	1.1	-45%	(1.1)	->100%	0.4	1.9	-79%
Others - gain on disposal (*)	-	-	+>100%	19.1	-100%	19.1	-	+>100%
- others	2.1	5.2	-60%	(3.6)	->100%	(0.4)	13.9	->100%
	<u>433.8</u>	<u>409.6</u>	+6%	<u>481.5</u>	-10%	<u>1,288.6</u>	<u>1,106.5</u>	+16%
Interest income	30.9	24.9	+24%	29.5	+5%	84.0	58.7	+43%
Finance cost	-	(33.3)	+100%	-	+>100%	(1.6)	(39.9)	+96%
Share of results in jointly controlled entity and associate	0.1	(0.2)	->100%	0.3	-67%	0.5	(63.1)	+>100%
Gain on disposal of investment in associate	-	337.1	-100%	-	+>100%	-	337.1	-100%
Gain on dilution of equity investment in associate	-	17.8	-100%	-	+>100%	-	81.0	-100%
	<u>464.8</u>	<u>755.9</u>	-39%	<u>511.3</u>	-9%	<u>1,371.5</u>	<u>1,480.3</u>	-7%

(*) This represents the gain on disposal of long term investment arising from foreign exchange translation.

a) Quarter ended 30 September 2008 compared with quarter ended 30 September 2007

Revenue increased by 10% to RM1,224.9 million mainly due to the better underlying performance of the leisure and hospitality segment which arose from the higher volume of business because of higher visitor arrivals.

Profit before tax was RM464.8 million, lower by 39% because of last year's one-off gain of RM337.1 million arising from the part-disposal of equity investment in Star Cruises Limited (SCL).

Excluding this one-off gain, the profit before tax would have increased by 11% reflecting the better underlying performance of the leisure and hospitality business.

1) *Review of Performance (Continued)*

b) **Financial period for nine months ended 30 September 2008 compared with nine months ended 30 September 2007**

Revenue increased by 11% to RM3,557.6 million and this is mainly attributable to better underlying performance of the leisure and hospitality segment which arose from higher volume of business and better luck factor from the premium player business.

Profit before tax was RM1,371.5 million, which is lower by 7%. The lower profit before tax is mainly due to last year's one-off gain on part-disposal of equity investment in SCL of RM337.1 million and gain on dilution of investment in SCL of RM81.0 million. Last year's profit before tax also included the results of SCL which was a share of loss of RM63.2 million. However, since 31 July 2007, the Group no longer equity account for the results of SCL. Excluding these one-off gains and share of losses in SCL last year, the profit before tax would have increased by 22% reflecting the better underlying performance of the leisure and hospitality business.

2) *Material Changes in Profit Before Taxation for the Current Quarter as compared with the Immediate Preceding Quarter*

The Group registered a profit before tax of RM464.8 million in the current quarter ended 30 September 2008 compared with RM511.3 million in the second quarter ended 30 June 2008.

The lower profit before tax was mainly attributable to:

- better performance in the leisure and hospitality segment in the second quarter ended 30 June 2008 arising primarily from better luck factor from the premium player business; and
- gain on disposal of long term investment arising from foreign exchange translation in the preceding quarter.

3) *Prospects*

The Group recognises that the global economic slowdown will render the business environment challenging and expects consumer sentiments to be impacted by the slowing local economy which may affect visitations to Genting Highlands Resort. The Group will closely monitor its business and will take appropriate measures to address any slowdown in business activities.

4) *Variance of Actual Profit from Forecast Profit*

The Group did not issue any profit forecast or profit guarantee for the year.

5) *Taxation*

Taxation charges for the current quarter and nine months ended 30 September 2008 are as follows:

	<u>Current quarter ended 30 September 2008</u>	<u>Current financial year-to-date ended 30 September 2008</u>
	<u>RM'000</u>	<u>RM'000</u>
Current taxation charge:		
Malaysian income tax charge	109,732	319,920
Deferred tax charge	4,145	13,644
	<hr/> 113,877	<hr/> 333,564
Prior years' taxation:		
Income tax under provided	10,418	16,014
	<hr/> 124,295	<hr/> 349,578

5) ***Taxation (Continued)***

The effective tax rate of the Group for both the current quarter and current financial period ended 30 September 2008 before the adjustment of taxation in respect of prior years, is lower than statutory income tax rate mainly due to tax incentives claimed and non-taxable income generated during the current quarter and current financial period.

6) ***Profit on Sale of Unquoted Investments and/or Properties***

The results for the nine months ended 30 September 2008 do not include any profit or loss on sale of unquoted investments and properties which are not in the ordinary course of business.

7) ***Quoted Securities other than Securities in Existing Subsidiaries and Associates***

(a) The dealings of quoted securities for the current quarter and nine months ended 30 September 2008 were as follows:

	<u>Current quarter</u> <u>RM'000</u>	<u>Nine months ended 30 September 2008</u> <u>RM'000</u>
Total purchases at cost	6,438	6,438
Total sale proceeds	316	522,789
Gain on disposal	55	55
Gain on disposal arising from foreign exchange translation	-	19,102
	<u> </u>	<u> </u>

(b) The details of the investments in quoted shares excluding subsidiaries as at 30 September 2008 are set out below:

	<u>Available-For- Sale Financial Asset</u> <u>RM'000</u>	<u>Investment in Quoted Shares</u> <u>RM'000</u>
Total investments at cost	1,195,076	6,575
Total investments at book value	491,771	6,575
Total investments at market value	491,771	6,526
	<u> </u>	<u> </u>

8) ***Status of Corporate Proposals Announced***

There were no corporate proposals announced but not completed as at 19 November 2008.

9) ***Group Borrowings and Debt Securities***

There are no borrowings and debt securities as at 19 November 2008.

10) ***Off Balance Sheet Financial Instruments***

There are no off balance sheet financial instruments as at 19 November 2008.

11) ***Changes in Material Litigation***

There are no pending material litigations as at 19 November 2008.

12) Dividend Proposed or Declared

- (a) No interim dividend has been proposed or declared for the current quarter ended 30 September 2008.
- (b) Total dividend for the current financial year-to-date was an interim dividend of 3.00 sen per ordinary share of 10 sen each, less 26% tax which was paid on 21 October 2008.

13) Earnings per share (“EPS”)

- (a) The earnings used as the numerator in calculating basic and diluted earnings per share for the current quarter and nine months ended 30 September 2008 are as follows:

	<u>Current quarter ended 30 September 2008</u>	<u>Current financial year-to-date ended 30 September 2008</u>
	<u>RM'000</u>	<u>RM'000</u>
Profit for the financial period attributable to equity holders of the Company (used as numerator for the computation of Basic and Diluted EPS)	340,590	1,022,232

- (b) The weighted average number of ordinary shares used as the denominator in calculating basic and diluted earnings per share for the current quarter and nine months ended 30 September 2008 are as follows:

	<u>Current quarter ended 30 September 2008</u>	<u>Current financial year-to-date ended 30 September 2008</u>
	<u>Number of shares</u>	<u>Number of shares</u>
Weighted average number of ordinary shares in issue (*) (used as denominator for the computation of Basic EPS)	5,737,295,952	5,731,123,524
Adjustment for share options granted under the Executive Share Option Scheme For Eligible Executives of Resorts World Bhd	8,930,990	14,606,632
Adjustment for shares issuable arising from the conversion of Convertible Notes	17,138,163	35,102,125
Weighted average number of ordinary shares in issue (used as denominator for the computation of Diluted EPS)	5,763,365,105	5,780,832,281

(*) The weighted average number of ordinary shares of RM0.10 each in issue during the current quarter ended 30 September 2008 excludes the weighted average treasury shares held by the Company.

14) Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the year ended 31 December 2007 was not qualified.

TAN SRI LIM KOK THAY
Chairman and Chief Executive
RESORTS WORLD BHD
26 November 2008