



PRESS RELEASE

For Immediate Release

**GENTING MALAYSIA BERHAD
ANNOUNCES FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2010**

Revenue for first quarter increased by 14% to RM1,345.2 million.

KUALA LUMPUR, 27 MAY 2010 – Genting Malaysia Berhad (“Genting Malaysia” or the “Group”), formerly known as Resorts World Bhd, today announced that its revenue for the first quarter 2010 (“1Q10”), increased by 14% to RM1,345.2 million, from RM1,178.1 million in the preceding year. The increase in revenue was driven mainly by the better underlying performance of the leisure and hospitality business, arising primarily from overall higher volume of business and better luck factor of the premium players.

The Group recorded a net profit of RM272.3 million for 1Q10, a 1% decrease over the same period in 2009. The decrease in net profit is attributable mainly to an impairment loss of RM108.0 million from one of the Group’s available-for-sale financial assets (“AFS”), offset by the overall higher volume of business and better luck factor in the premium players business. Included in the same quarter last year was an impairment loss of RM30.4 million relating to the Group’s investment in AFS. Excluding these impairments losses, net profit for 1Q10 would have increased by 24% reflecting the strong performance of the leisure and hospitality business.

The Group’s performance this quarter has been satisfactory as a result of its continuous strong efforts to emphasise yield management to attract visitations to Resorts World Genting. Whilst the outlook for the leisure and hospitality industry remains positive, increasing regional competition is expected to have an impact on the performance of the Group for the remaining period of the year. Nevertheless, the Group will closely monitor its business activities and implement innovative strategies to deal with the strong competition.

A summary table of the results is attached below.



GENTING
MALAYSIA
(No. 58019-U)

GENTING MALAYSIA BERHAD	3 mths to	3 mths to	Var %	Preceding Quarter	Var %
SUMMARY OF RESULTS	31 Mar 2010 (RM million)	31 Mar 2009 (RM million)	1Q'10 vs 1Q'09	4Q 2009 (RM million)	1Q'10 vs 4Q'09
Revenue					
Leisure & Hospitality	1,328.9	1,169.7	14%	1,260.8	5%
Property	5.7	1.0	+>100%	1.0	+>100%
Others	10.6	7.4	43%	13.8	-23%
	<u>1,345.2</u>	<u>1,178.1</u>	14%	<u>1,275.6</u>	5%
Adjusted EBITDA					
Leisure & Hospitality	541.2	457.3	18%	510.3	6%
Property	5.0	3.6	39%	(0.6)	+>100%
Others	0.8	1.7	-53%	1.6	-50%
	<u>547.0</u>	<u>462.6</u>	18%	<u>511.3</u>	7%
Impairment losses	(110.9)	(32.7)	->100%	-	->100%
Depreciation and amortisation	(66.4)	(66.8)	1%	(68.0)	2%
Interest income	19.8	20.7	-4%	20.0	-1%
Share of results in jointly controlled entity	(0.0)	0.1	->100%	(0.5)	+>100%
Gain on disposal of investments	-	2.7	->100%	3.1	->100%
Fair value gain on financial assets at fair value through profit or loss	1.6	-	+>100%	-	+>100%
Investment income	6.7	-	+>100%	5.4	24%
Provision for diminution in value of short term investments	-	(0.9)	+>100%	(1.9)	+>100%
	<u>397.8</u>	<u>385.7</u>	3%	<u>469.4</u>	-15%
Taxation	(125.6)	(110.3)	14%	(111.2)	-13%
Profit for the financial period	<u>272.2</u>	<u>275.4</u>	-1%	<u>358.2</u>	-24%
Basic EPS (sen)	<u>4.78</u>	<u>4.81</u>	-1%	<u>6.29</u>	-24%

About Genting Malaysia

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with over RM15 billion in market capitalisation, it owns and operates Resorts World Genting ("RWG"), a premier leisure and entertainment resort in Malaysia. RWG with 10,000 rooms spread across 6 hotels, theme parks with over 60 fun rides and entertainment attractions, 170 dining and retail outlets, international shows and business convention facilities, was voted the World Leading Casino Resort (2005, 2007, 2008 and 2009) and Asia's Leading Casino Resort for five successive years (2005-2009) by World Travel Awards. Genting Malaysia is also the owner and operator of the Awana hotel chain with 3 hotels in prime holiday locations in Malaysia.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinationals. The Genting Group is the collective name for Genting Berhad and its subsidiaries and associates, which have significant interests in leisure & hospitality, power generation, palm plantation, property development, biotechnology and oil & gas related activities.

For more information, visit www.gentingmalaysia.com.

For editorial, please contact:

Mr. James Koh

Vice President, Corporate Affairs Department

Genting Malaysia Berhad (*formerly known as Resorts World Bhd*)

Tel : 603 2333 3136

Fax : 603 2333 3212

Email : james.koh@genting.com

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