



PRESS RELEASE

For Immediate Release

**GENTING MALAYSIA BERHAD
ANNOUNCES FOURTH QUARTER RESULTS
FOR THE PERIOD ENDED 31 DECEMBER 2009**

KUALA LUMPUR, 25 FEBRUARY 2010 – Genting Malaysia Berhad (“Genting Malaysia” or the “Group”), formerly known as Resorts World Bhd, today announced that its revenue for the fourth quarter 2009, decreased by 4% to RM1,275.6 million, from RM1,329.1 million in the preceding year. The decrease in revenue was mainly attributable to weaker luck factor in the premium players business in spite of higher volume of business.

The Group recorded a net profit of RM358.2 million for 4Q09, compared to a net loss of RM387.9 million for 4Q08. Excluding the impairment loss of RM781.5 million relating to Genting Hong Kong Limited (formerly known as Star Cruises Limited) in 4Q08, net profit for 4Q09 would have decreased by 9% year-on-year. The decrease in net profit is attributable mainly to the weaker luck factor in the premium players business and lower interest income.

For the year 31 December 2009 (“FY2009”), the Group’s revenue increased by 2% to RM4,991.8 million as compared to RM4,886.7 million in the previous corresponding year. The increase in revenue was attributable to a higher volume of business although the luck factor in the premium players business was weaker during the year.

The Group’s net profit for FY2009 increased from RM634.0 million in the previous year to RM1,323.3 million. The basic earnings per share for FY2009 is 23.2 sen as compared to 11.1 sen in the previous year. The increase in profit is mainly attributable to lower impairment losses on the Group’s investments for the year totalling RM79.0 million as compared RM781.5 million in the previous year. Excluding these impairment losses, net profit would have declined by 1% from RM1,415.5 million to RM1,402.3 million and is mainly attributable to the weaker luck factor in the premium players business and lower interest income.

The Board of Directors recommended a final dividend of 4.3 sen per ordinary share of 10 sen each, less 25% tax. Together with the interim dividend of 3.0 sen, the total gross dividend for FY2009 would amount to 7.3 sen per ordinary share of 10 sen each, less 25% tax, representing a 4% increase from the previous year.



GENTING
MALAYSIA
(No. 58019-U)

Prospects for the leisure and hospitality industry in 2010 are expected to improve as the regional tourism market will continue to grow with new attractions, affordable air travel and rising affluence. Whilst the industry becomes more competitive, the Group will continue to develop and implement innovative strategies to increase visitations to Resorts World Genting.

A summary table of the results is attached below.

GENTING MALAYSIA BERHAD	12 mths to	12 mths to	Change	4Q2009	4Q2008	Change
SUMMARY OF RESULTS	31 Dec 2009	31 Dec 2008	FY'09 vs	4Q2009	4Q2008	4Q'09 vs
	(RM million)	(RM million)	FY'08	(RM million)	(RM million)	4Q'08
Revenue						
Leisure & Hospitality	4,925.0	4,857.3	1%	1,260.8	1,323.5	-5%
Property	3.9	5.0	-22%	1.0	1.0	-
Gain on sale of investments	21.8	-	+>100%	3.1	-	+>100%
Others	41.1	24.4	68%	10.7	4.6	+>100%
	<u>4,991.8</u>	<u>4,886.7</u>	2%	<u>1,275.6</u>	<u>1,329.1</u>	-4%
Profit before tax						
Leisure & Hospitality	1,727.6	1,775.3	-3%	442.9	505.8	-12%
Property	2.3	0.8	+>100%	(0.9)	0.4	->100%
Gain on sale of investments	21.8	19.8	10%	3.1	0.7	+>100%
Others	16.9	(1.8)	+>100%	4.8	(1.3)	+>100%
	<u>1,768.6</u>	<u>1,794.1</u>	-1%	<u>449.9</u>	<u>505.6</u>	-11%
Interest income	77.7	115.3	-33%	20.0	31.3	-36%
Finance cost	-	(1.6)	+>100%	-	-	-
Share of results in jointly controlled entity	(0.4)	0.7	->100%	(0.5)	0.1	->100%
Impairment losses	(81.3)	(781.5)	90%	-	(781.5)	+>100%
	<u>1,764.6</u>	<u>1,127.0</u>	57%	<u>469.4</u>	<u>(244.5)</u>	+>100%
Taxation	(441.3)	(493.0)	10%	(111.2)	(143.4)	23%
Profit for the financial period	<u>1,323.3</u>	<u>634.0</u>	+>100%	<u>358.2</u>	<u>(387.9)</u>	+>100%
Basic EPS (sen)	<u>23.18</u>	<u>11.06</u>	+>100%	<u>6.29</u>	<u>(6.75)</u>	+>100%

About Genting Malaysia

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with over RM16 billion in market capitalisation, it owns and operates Resorts World Genting ("RWG"), a premier leisure and entertainment resort in Malaysia. RWG with 10,000 rooms spread across 6 hotels, theme parks with over 60 fun rides and entertainment attractions, 170 dining and retail outlets, international shows and business convention facilities, was voted the World Leading Casino Resort (2005, 2007, 2008 and 2009) and Asia's Leading Casino Resort for five successive years (2005-2009) by World Travel Awards. Genting Malaysia is also the owner and operator of the Awana hotel chain with 3 hotels in prime holiday locations in Malaysia.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinationals. The Genting Group is the collective name for Genting Berhad and its subsidiaries and associates, which have significant interests in leisure & hospitality, power generation, palm plantation, property development, biotechnology and oil & gas related activities.

For more information, visit www.gentingmalaysia.com.

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