(No.58019-U)

PRESS RELEASE

For Immediate Release

## **RESORTS WORLD REPORTS SECOND QUARTER 2008 RESULTS**

**KUALA LUMPUR, 27 AUGUST 2008** - Resorts World Bhd ("Resorts World" or the "Group") today announced that its revenue for the second quarter ended 30 June 2008 grew by 20% to RM1,241 million as compared to the previous corresponding quarter. Net profits for the same corresponding quarter rose from RM306 million to RM384 million.

For the first half of the year ("1H08"), the Group recorded a net profit of RM681 million, representing a 25% increase from RM543 million in the previous corresponding period. Revenue for the same period grew from RM2,096 million to RM2,333 million.

The increase in revenue is driven mainly by the better underlying performance in the leisure and hospitality segment, arising primarily from better luck factor of the premium player business and continuing emphasis on yield management resulting in higher volume of business. Increase in net profits is mainly attributable to higher profitability in the leisure and hospitality business, foreign exchange gain on disposal of a long term investment and higher interest income. The Group declared 3.00 sen as an interim dividend for the financial year ending 31 December 2008.

Prospects for the leisure and hospitality industry in the second half of 2008 may be challenging. The continuing uncertain conditions and inflationary pressures will have an impact on overall consumer spending and may affect visitations to Genting Highlands Resort. Nevertheless, the Group will continue its focus on yield management and to maximise operational efficiency in all its business segments.

A summary table of the results is attached below.

SUMMARY OF RESULTS	1H2008 (RM million)	1H2007 (RM million)	Change 1H'08 vs 1H'07	2Q2008 (RM million)	2Q2007 (RM million)	Change 2Q'08 vs 2Q'07
Revenue						
Leisure & Hospitality	2,314.1	2,079.5	11%	1,228.4	1.027.0	20%
Property	3.2	2.3	39%	0.7	0.9	-22%
Others	15.4	13.9	11%	11.7	4.0	+>100%
	2,332.7	2,095.7	11%	1,240.8	1,031.9	20%
Profit before Tax						
Leisure & Hospitality	838.4	687.4	22%	467.1	339.0	38%
Property	(0.2)	0.8	->100%	(1.1)	0.2	->100%
Others	16.6	8.7	91%	15.5	3.5	+>100%
	854.8	696.9	23%	481.5	342.7	41%
Interest Income	53.1	33.8	57%	29.5	18.2	62%
Finance cost	(1.6)	(6.6)	76%	-	(3.1)	->100%
Share of results in jointly controlled						
entity and associate	0.4	0.3	33%	0.3	31.2	-99%
	906.7	724.4	25%	511.3	389.0	31%
Taxation	(225.3)	(181.2)	-24%	(127.2)	(83.3)	-53%
Profit for the financial period	681.4	543.2	25%	384.1	305.7	26%
Basic EPS (sen)	11.90	9.66	23%	6.69	5.52	21%

## **About Resorts World**

Resorts World is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with a market capitalisation of over RM14 billion, it owns and operates Genting Highlands Resort ("GHR"), a premier leisure and entertainment resort in Malaysia. GHR with 10,000 rooms spread across 6 hotels, theme parks with over 50 fun rides and entertainment attractions, 170 dining and retail outlets, international shows and business convention facilities, was voted the World Leading Casino Resort (2005 and 2007) and Asia's Leading Casino Resort for four successive years (2005-2008) by World Travel Awards. In addition, Resorts World owns and operates the Awana hotel chain with 3 hotels in prime holiday locations in Malaysia.

Resorts World is a member of the Genting Group, one of Asia's leading and best managed multinationals. The Genting Group is the collective name for Genting Berhad and its subsidiaries and associates which have significant interests in the leisure & hospitality, power, plantation, property and oil & gas industries.

## For editorial, please contact:

Mr. James Koh Vice President, Corporate Affairs

Resorts World Bhd
Tel : 603 2333 3136
Fax : 603 2333 3132

Email: james.koh@genting.com