



PRESS RELEASE**For Immediate Release**

**GENTING MALAYSIA BERHAD AND EAST COAST ECONOMIC REGION DEVELOPMENT
COUNCIL AGREE TO COLLABORATE ON THE REDEVELOPMENT OF
RESORTS WORLD GENTING**

KUALA LUMPUR, 17 December 2013 – Genting Malaysia Berhad and its group entities ("GENM Group") announce that they have on 16 December 2013 entered into a Memorandum of Understanding ("MOU") with East Coast Economic Region Development Council ("ECERDC") to embark on a major 10-year master plan for the redevelopment of Resorts World Genting ("RWG") known as the Genting Integrated Tourism Plan ("GITP"). The proposed GITP, at approximately RM5 billion, is expected to be implemented in phases.

Given the magnitude of the potential impact to the Malaysian economy and tourism industry within the East Coast Economic Region, the GITP is designated as an Entry Point Project under the ambit of ECERDC.

Both GENM Group and ECERDC will be collaborating and leveraging on their respective areas of expertise, strengths, experience and available resources, as well as share mutually beneficial information for the development of GITP and to achieve GITP's objectives. To this end, the GITP is expected to spur greater economic growth, generate entrepreneurial and employment opportunities consistent with the goals of the Malaysia's tourism and East Coast Economic Corridor targets.

The roles of ECERDC include extending assistance to GENM Group, including coordinating with the relevant governmental departments and/or agencies from the Federal and State Governments of Malaysia. ECERDC will also extend the relevant tax incentives upon GENM Group meeting the eligibility requirements and terms of the approved incentive package.

About Genting Malaysia

Genting Malaysia is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia with approximately RM25 billion in market capitalisation, Genting Malaysia owns and operates major properties including Resorts World Genting, Resorts World Casino New York City and casinos in the United Kingdom.

Resorts World Genting is a premier leisure and entertainment resort in Malaysia. Equipped with over 9,000 rooms spread across 6 hotels, theme parks and entertainment attractions, over 200 dining and retail outlets, international shows and business convention facilities, Resorts World Genting was previously voted the World's Leading Casino Resort (2005, 2007-2010) and Asia's Leading Casino Resort (2005-2010) by World Travel Awards.

In Malaysia, Genting Malaysia also owns and operates Resorts World Kijal (formerly Awana Kijal Golf, Beach & Spa Resort) in Terengganu and Resorts World Langkawi (formerly Awana Porto Malai) in Langkawi.

In the United Kingdom, Genting Malaysia is one of the largest casino operators in the UK and a leading innovator in the provision of high quality customer-focused gaming. It operates 6 casinos in London and 35 casinos in the UK provinces. The Group is presently developing a leisure and entertainment complex at the National Exhibition Centre in Birmingham, to be known as Resorts World Birmingham.

In the United States of America, Genting Malaysia operates Resorts World Casino New York City, a video lottery facility at the Aqueduct Racetrack in New York City. As the first such facility located in the city, the resort presents a premier entertainment hub providing the ultimate gaming and entertainment experience, with approximately 5,000 gaming machines, shows, events and culinary delights.

The Group recently launched Resorts World Bimini in the Bahamas. Resorts World Bimini contains a casino, villas, other accommodations, restaurants and bars, resort amenities and the largest marina in the Bahamas. The Group also operates the Bimini SuperFast, a 32,000-ton cruise ship that sails between Miami and Bimini.

Genting Malaysia is a member of the Genting Group, one of Asia's leading and best-managed multinationals. The Genting Group is the collective name for Genting Berhad, its subsidiaries and associates, which have significant interests in leisure & hospitality, power generation, palm plantation, property development, biotechnology and oil & gas related activities.

For more information, visit <http://www.gentingmalaysia.com>

For information on the major properties of Genting Malaysia

Resorts World Genting, visit www.rwgenting.com

Genting Casinos UK Limited, visit www.gentingcasinos.co.uk

Resorts World Casino New York City, visit www.rwnynewyork.com

Resorts World Birmingham, visit www.resortsworldbirmingham.co.uk

Resorts World Miami, visit www.rwmiami.com

Resorts World Bimini, visit www.rwbimini.com

About ECERDC

ECERDC is a statutory body established pursuant to the East Coast Economic Region Development Council Act 2008 ("the **Act**"), for purposes of amongst others, providing the proper direction, policies and strategies in relation to the development within the area comprising the States of Kelantan, Terengganu, Pahang and the District of Mersing in the State of Johor, as declared under the Act, and providing coordination between Malaysian government entities in the promotion of trade, investment, tourism, and development activities within the ECER, as well as to provide for matters connected therewith or ancillary thereto.

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