

**GENTING MALAYSIA BERHAD**  
(Incorporated in Malaysia under Company No. 58019-U)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE THIRTY-SEVENTH ANNUAL GENERAL MEETING OF GENTING MALAYSIA BERHAD HELD AT 26TH FLOOR, WISMA GENTING, JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR ON WEDNESDAY, 31 MAY 2017**

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***PRESENT***

Tan Sri Lim Kok Thay	Chairman and Chief Executive/ Non-Independent Executive Director
Tun Mohammed Hanif bin Omar	Deputy Chairman/Non-Independent Executive Director
Mr Lim Keong Hui	Chief Information Officer/Non-Independent Executive Director
Tan Sri Alwi Jantan	Independent Non-Executive Director
Mr Quah Check Tin	Independent Non-Executive Director
Tan Sri Clifford Francis Herbert	Independent Non-Executive Director
Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj Zainuddin (R)	Independent Non-Executive Director
Mr Teo Eng Siong	Independent Non-Executive Director
Dato' Koh Hong Sun	Independent Non-Executive Director

and senior management, company secretary, external auditors, independent scrutineers, share registrar and members present personally and acting as proxies, where applicable and by corporate representatives.

**ADMINISTRATIVE**

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of any general meeting must be voted by poll.

The Chairman exercised the right to demand that poll be taken to vote on all the ordinary resolutions set out in the Notice of the 37th Annual General Meeting pursuant to Paragraph 68(a) of the Company's Constitution. Pursuant to Paragraph 74(A) of the Company's Constitution, every member, on a poll, shall have one vote for every share of which he is the holder.

Electronic voting system would be used to record the votes cast and the Company had appointed Ernst & Young Advisory Services Sdn Bhd as the independent scrutineers to validate the votes cast.

The poll results of each resolution would be announced at the end of the Meeting after all the resolutions have been voted upon.

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**SUMMARY OF KEY MATTERS DISCUSSED**

Presentation on the financial highlights and business operations of the Group for the financial year ended 31 December 2016 covering inter-alia (i) key properties of the Group; (ii) Group financial highlights; (iii) domestic and overseas operations; and (iv) prospects and focus.

The Company had received a letter dated 29 May 2017 from the Minority Shareholder Watchdog Group, raising some points pertaining to strategy/financials and corporate governance and management's responses were provided thereto, all as shown on the slides projected through the television screens placed around the meeting hall.

Following a question-and-answer session between the shareholders and the management/Directors, the following salient points were covered:

- On a question concerning the impact of United Kingdom ("UK") leaving the European Union ("BREXIT") on the Group's business operations in the UK, management was of the view that BREXIT decision presents a range of economic and political challenges that need to be addressed from time to time. For the time being, the Group's businesses in the UK were not substantially affected with the decision of the UK leaving the European Union.
- On a question regarding the Resorts World Las Vegas ("RWLV") project (owned by Genting Berhad), the Chairman shared the progress of the development and ongoing research being conducted to understand the changing trends in the North America market and to cater for anticipated needs of the visitors to RWLV. Construction is expected to commence in early 2018 with completion of the first phase targeted in the second half of 2020.
- The tentative opening date of the Twentieth Century Fox World Theme Park was targeted to be in the second quarter of 2018 and it would be announced closer to the event date.
- On the Genting Integrated Tourism Plan, certain elements were redesigned in order to keep abreast with the latest market demands/trends.
- On a question to manage the potential traffic with the opening of the Genting Highlands Premium Outlets and Twentieth Century Fox World Theme Park, it was noted that the new Awana SkyWay cable car commenced operation in December 2016 and ample parking space is provided at the Awana SkyWay cable car station.
- Concerning the speculation in the news on the possibility of the Company writing off an investment of approximately RM1 billion in relation to the First Light Resort & Casino ("FLRC") in Massachusetts ("Mashpee Project"), the Chairman provided a detailed background overview on the Company's venture in the Mashpee Project.

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The construction of the FLRC had ceased due to reservation land issues. The Group currently awaits the final decision of the US Department of Interior (“DOI”) scheduled on or before 19 June 2017 on the Mashpee Wampanoag Tribe to have land in trust for a casino development.

The Group would assess the recoverability of the promissory notes when the DOI issued its final decision and the Group would account for the notes accordingly.

- On the comment about whether the Company has an in-house internal audit department, the size of the workforce and the suggestion to include the organisation structure and photographs of the internal audit team in the Company’s Annual Report, it was clarified that the Company outsourced its internal audit function to the internal audit team of Genting Berhad. The internal audit team comprises a workforce of 30 employees based at the Genting Highlands Resort. With regard to overseas’ subsidiaries, the auditing works were carried out by the respective internal audit teams in the respective countries.
- Suggestion for the Company to consider giving out other food vouchers instead of the Old Town White Coffee Restaurant’s vouchers that the shareholders had been receiving for the past few years.
- A shareholder shared his insight/comments on his latest visit to the Genting Highlands Resort (“GHR”) via bus, including his encounters at the bus ticket counter and restaurants/Food & Beverage (“F&B”) outlets. He commented that the pricing at the restaurants/F&B is more expensive than in Kuala Lumpur. The management took note of his concerns. It was explained that not all the restaurants/F&B at GHR are owned by the Company. In general, the prices of food outlets at GHR are more expensive as most of the basic items have to be transported up to GHR as well as higher cost of operation where accommodation has to be provided for the staff.

**THE POLL RESULTS**

The poll results which were duly verified and confirmed by the independent scrutineers, Ernst & Young Advisory Services Sdn Bhd as displayed through the television screens placed around the meeting hall were as follows:

Resolution	For		Against	
	No. of votes	%	No. of votes	%
Ordinary Resolution 1 - To approve the declaration of a final single-tier dividend of 6.2 sen per ordinary share	4,635,699,326	99.999998	110	0.000002

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Resolution	For		Against	
	No. of votes	%	No. of votes	%
Ordinary Resolution 2 - To approve the payment of Directors' fees	4,615,262,620	99.998397	74,000	0.001603
Ordinary Resolution 3 - To re-elect Mr Quah Chek Tin as a Director pursuant to Article 99 of the Articles of Association of the Company	4,427,602,581	95.861598	191,142,245	4.138402
Ordinary Resolution 4 - To re-elect Gen. Dato' Sri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Hj Zainuddin (R) as a Director pursuant to Article 99 of the Articles of Association of the Company	4,510,717,132	97.636192	109,206,104	2.363808
Ordinary Resolution 5 - To re-appoint Auditors	4,626,767,765	99.795448	9,483,561	0.204552
Ordinary Resolution 6 - To approve the authority to Directors pursuant to Section 75 of the Companies Act 2016	4,617,076,881	99.586976	19,148,710	0.413024
Ordinary Resolution 7 - To renew the authority for the Company to purchase its own shares	4,632,219,365	99.999745	11,810	0.000255
Ordinary Resolution 8 - To approve the proposed shareholders' mandate for recurrent related party transactions of a revenue or trading nature and proposed new shareholders' mandate for additional recurrent related party transactions of a revenue or trading nature	1,825,468,792	99.701267	5,469,610	0.298733

Based on the poll results, all resolutions as set out in the Notice of the 37th Annual General Meeting of the Company were duly carried.