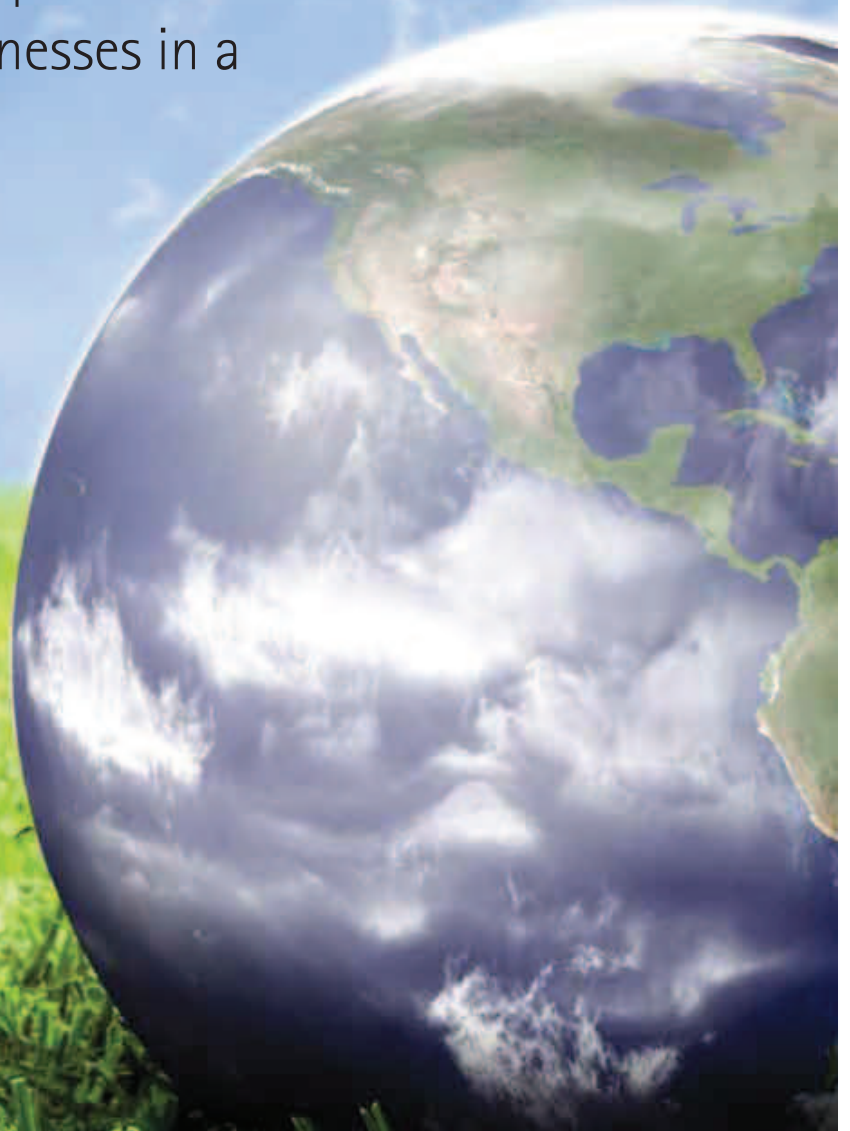


SUSTAINABILITY REPORT

We recognise the importance of developing our businesses in a sustainable and responsible manner.



SUSTAINABILITY REPORT

SUSTAINABLE DEVELOPMENT



Sustainability is deeply anchored into our business strategy and forms a core basis for our business commitments and initiatives throughout our global operations located in Malaysia, the United Kingdom (“UK”), the United States of America (“US”) and the Bahamas. As we engage in responsible business approaches for sustainable development, our focus remains steadfastly on four basic pillars – Environment, Marketplace, Workplace and Community.

Genting Malaysia is an equal opportunity employer that embraces diversity in the workplace. We strive to maintain an inclusive work culture that supports diverse talent to contribute positively to the growth and productivity in line with the Group’s vision and mission. Employees form an integral part of the Group and we remain committed to human resource development. Our global workforce was about 19,000 as at 31 December 2014 with 63% Malaysians comprising Malay (36%), Chinese (47%), Indian (7%) and Others (10%) and the remaining 37% from other countries including but not limited to United Kingdom, United States of America and the Bahamas. The male to female employee ratio is 43%:57%; with age below 30 (51%), between 30 to 55 (46%) and above 55 (3%).

MALAYSIA

Environment

Protection and preservation of the environment have been an integral part of our corporate philosophy and business policy. Thus we are committed towards maintaining a responsible approach to the environment and nature, particularly in the conservation of natural resources (energy, fuel and water), waste management, pollution prevention (water, land and air) and preservation of flora and fauna.

For 2014, we continued to monitor and improve our energy savings and CO₂ reduction initiatives that have been implemented at Resorts World Genting (“RWG”) since

2009. They include the migration from using fuel to electric energy, conventional lighting to energy efficient lighting and conventional pumps to energy efficient pumps, as well as the implementation of a heat recovery system and embarking on tree planting initiative.

Go Green Policy: In our efforts of being green, all of our hotels have reduced the provision of newspapers to the guest rooms with effect from May 2014 and newspapers will only be made available upon request. This has resulted in a 73% reduction in newspaper consumption.

Earth Hour: To demonstrate our continuous support for action in climate change, we also supported the Earth Hour on 29 March 2014 and the total amount of electricity consumption saved during this one hour initiative was 7,408 kWh.

1. Water pumping station
2. The fountain at the entrance of Resorts World Kijal before Earth Hour

3. Valley view garden



Marketplace

Many of our social and environmental impacts are derived from responsible operations, practices and activities in our supply chain. Controlling whom we buy the products from, our method of purchase and what we buy are an important part of our strategy to reduce negative environmental and social impact.

We also play an active role towards creating a healthy and less polluted environment by complying with ISO 4001. To this effect, we only engage licensed collectors who are registered with *Jabatan Alam Sekitar* (Department of Environment) for the collection of waste oil and used chemical drums. This helps to prevent the oil from being recycled and retailed as fresh and unused merchandise.

One of the many initiatives that we undertake in encouraging Responsible Gaming is our Request for Assistance Programme (“RAP”) which was initiated in 2006. Under this programme, guests with a compulsion to gamble can voluntarily have themselves prohibited from the casino. A Responsible Gaming Room has been specifically dedicated for this purpose. We have also made available brochures on Responsible Gaming at the entrance of our casinos. In addition, ongoing briefing on Responsible Gaming is conducted for all casino staff including new trainees. In 2014, a total of 69 guests participated in the RAP.

Workplace

We provide a supportive working culture through training and development programmes, scholarships / education funds and safety & health procedures and regulations.

Training and Development: In 2014, the HR Training & Development team, in collaboration with the Genting Centre of Excellence carried out internal and external training programmes which registered 25,800 participants. The company invested a total of RM 4.8 million for the training programmes.

The Genting Malaysia (“GENM”) Senior Managers’ Conference was held from 14-16 October 2014 in the UK, with this year’s theme being ‘The Future of Gaming’. Distinguished Futurists Mr. Gerd Leonhard and Mr. Rohit Talwar were engaged to share their research and insights on global socioeconomic shifts, technology convergence / evolution, evolving business models and its potential impact on the gaming front. Delegates also had the opportunity to witness Resorts World Birmingham’s near-completion construction in-progress, allowing them to appreciate the integrated strategy underlying the components of its development.

Education Enhancement: We continue to provide educational opportunities to the financially-disadvantaged yet prospective undergraduates and school leavers. In ensuring that scholarships are awarded to well-deserving scholars, applicants were required to undergo various assessment methodologies to determine their academic abilities and key qualities that would be advantageous for their growth within GENM upon graduation. For the year 2014, the GENM Education Fund Committee approved RM880,000 in scholarships for candidates pursuing their studies overseas and locally.

Employee Wellbeing: The health and wellbeing of our employees is vital to our continued business success. As such we are continuously improving and upgrading our employee quarters and facilities to provide a conducive work-play-live environment.

1. 26th GENM Senior Managers’ Conference 2014
2. GENM employees at a Sepak Takraw event
3. First impression training session for male employees of RWG

4. Employee of the Year Awards 2014

SUSTAINABILITY REPORT (cont'd)



We promote a work-life balance and encourage a healthy lifestyle among our employees through our various sports events, wellness and health activities, blood donation drives, talks and self improvement workshops. We also organise activities such as social activities and outings to strengthen employees' community spirit and award events such as the 'Employee of the Month' and the annual 'Employee Appreciation Nite' to recognise outstanding and long-serving employees.

Safe Workplace: The safety and well being of all parties in our business operations and workplaces are a priority and this is demonstrated through the continuous focus and commitment that we give in Occupational, Safety and Health ("OSH") aspects. As a catalyst for constant improvements in reducing accident rates and in achieving better performances of other OSH areas, we continue to inculcate and reinforce safety awareness and proactive participation through various initiatives. These include improving the OSH capabilities among the employees by having trained OSH Committee Members and Safety Secretaries, organising planned monthly OSH talks to communicate information, educate and create awareness on safety and health matters and placing emphasis on preparedness for emergency situations by developing a pool of trained workplace first aiders. We also continued to collaborate with relevant government agencies such as Social Security Organisation, Road Safety Department of Malaysia (JKJR) and Department of Occupational Safety & Health to enhance commuting and road safety awareness.

Our combined efforts for improvement in the abovementioned areas have resulted in us being successfully managed through the surveillance audit for Occupational Health and Safety Management System (OHSAS 18001:2007) and Environmental Management System (ISO 14001:2004) in year 2014 by SIRIM QAS International.

Community

Caring for the community is a core value that has long been embraced by the Company and our employees. Our emphasis on community development is manifested in our philanthropic contributions, support to both Government and Non-Governmental Organisations ("NGOs") and employee volunteerism through our GENM We Care Team. We continue to provide sponsorship and contributions in cash and in kind for the development and promotion of education, sports, youth development, culture and arts, infrastructure support to local communities, charities/ welfare homes for the elderly, children, disabled and the underprivileged.

Services to Communities: As in the past, we reached out to a broad and diverse cross-section of beneficiaries irrespective of race or religion. We strive to improve the socio-economic status of the community that we work and live in and have donated towards organisations that are geared towards helping the less fortunate achieve a better life. At the same time, we continue to support the initiatives of NGO-run health facilities which offer therapy, training, treatment, rehabilitation and care for patients.

1. Dato' Sri Lee Choong Yan presenting the mock cheque for RM1 million to Deputy Prime Minister YAB Tan Sri Haji Muhyiddin Yassin
2. Giving aid to the flood victims in the East Coast

3. Genting employees at the Kuala Lumpur Rat Race for Charity 2014
4. We help improve the socio-economic status of the local farmers by purchasing vegetables and organic produce from the farms in Karak and Gohtong Jaya



In providing humanitarian relief, we mobilised aid in the form of basic and essential household items, school uniforms and school supplies to the flood victims in the East Coast.

We also support the local businesses to help improve their sustainability and income stabilisation. An ongoing CSR initiative undertaken by our F&B and Hotel Management is purchasing both local and organic produce from the local farms in Karak and Gohtong Jaya. In keeping with our service standards we carry out periodical visits to these farms to ensure that the foods are grown without the use of potentially harmful pesticides and fertilizers. The total consumption for local vegetables from the Karak farms in Q4 amounted to approximately 38,200kg. Whereas the purchase of organic greens from the Gohtong Jaya farms from October to December 2014 was in the region of 583kg.

While our main focus is towards communities located within our business vicinities of Selangor and Pahang, we also support community projects carried out by various associations and societies throughout the country.

Charities, Welfare Homes and Disabled Groups: In our continuous effort to support the underprivileged community, we made contributions to welfare homes, charities and NGOs throughout the year which included the disabled, orphans, special children, single mothers and senior citizens. Our traditional festive contribution for Chinese New Year 2014 saw a total of 25 charitable homes and organisations receiving substantial donations from the Company.

In 2014, we also executed a series of corporate social responsibility events for the underprivileged such as organising a Mid-Autumn celebration at Chin Swee Caves Temple for 200 children from various homes and an annual

Christmas party at RWG for 400 underprivileged children from 12 homes with over RM30,000 worth of Christmas presents. We also contributed RM10,000 worth of sundries, donated by our employees, to Rumah Orang Tua Bentong and Sinthamani Divine Life Ashram and hosted 200 children from 7 homes for the charity preview of Sesame Street musical at RWG. Apart from that, we sponsored basic provisions for the poor in the district of Kedawang in Langkawi for Hari Raya as well as organised the 1st Langkawi Geopark Cruise with Tropical Charters for 49 disabled children from SMK Puchong Utama (1).

Sports: We believe that sports promote a healthy lifestyle and foster ties within the community. As such, we continue to contribute substantially to help organisations, sporting bodies and ministries to execute various sporting events. Our senior management also participated in two corporate charity fundraising runs in 2014, namely the 'Edge Kuala Lumpur Rat Race' and the 'Bursa Bull Run'.

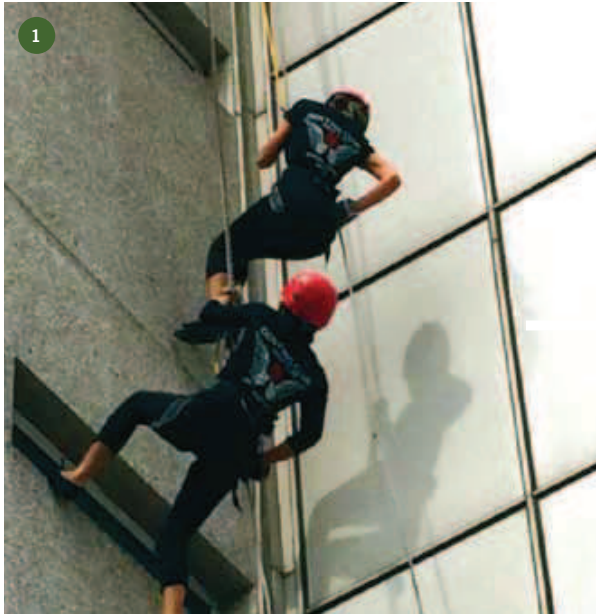
Culture and Arts: We help nurture and cultivate appreciation for the arts and culture by contributing towards the promotion of music and performing arts. During the year, we sponsored the staging of a state-of-the-art cultural performance 'Guan Yin Pusa – A Musical' at Istana Budaya Kuala Lumpur.

As a home-grown organisation, we also take pride in preserving our local heritage and have contributed towards the setting up of a historical cultural and tourism centre under the Hulu Selangor Municipal Council. We also supported the fund-raising initiatives of Badan Warisan Malaysia, which is dedicated to the conservation and preservation of built heritage structures and sites throughout Malaysia.

1. Tan Sri Lim Kok Thay presenting the mock cheque for RM 1 Million to Datuk Tan Swee Lai, producer of *Guan Yin Pu Sa: A Musical*

2. In support of sporting activities, GENM supported the initiatives of the Raja Ashman Shah AHF-MHC Hockey Academy
3. A total of 25 charitable homes and organisations received donations during our annual festive contributions for Chinese New Year 2014

SUSTAINABILITY REPORT (cont'd)



We CARE Teams: Besides financial and in-kind contributions, we strengthen our efforts in serving the community through employees' involvement. We collaborated with the Ministry of Environment & Natural Resources to organise a 'Getting Back to Nature' event at our Awana Genting Longhouse. A total of 130 students participated in this event which was aimed at promoting awareness on nature and conservation among the youth. Our We CARE volunteers took part in the annual beach-cleaning at Ma'Daerah Turtle Sanctuary in Kemaman, an initiative organised by the Terengganu Fisheries department. We CARE members also went on ground to give aid to the flood victims in the East Coast and assisted in the clean-up operations of schools and residential areas, besides giving their own donations to the flood victims.

UNITED KINGDOM

Environment

Genting UK continued to maintain a strong focus on its environmental responsibilities in 2014.

Energy efficiency, which includes lighting, heating and the use of sustainable materials is of paramount importance to us as we continually progress with new developments. These new developments are equipped with state-of-the-art Building Management Control Systems which are programmed to deliver sophisticated reports to ensure we optimise maximum energy. We are also continuing to evolve and develop a carbon footprint calculator to enable us to model the energy efficiency of all future developments.

We also continued to reduce energy usage and ultimately emissions within our existing estate. Through this continued commitment to reduce energy consumption by our casino teams, we have reduced the company's electricity and gas consumption, which together account for the great majority of our carbon emissions. This fell by almost 4% which equates to a reduction in CO₂ emissions of almost 630 tonnes.

We continue to reduce the amount of refuse sent to landfill by working closely with our contractors, monitoring monthly landfill costs and adjusting the number of refuse collections. Cardboard balers have been installed throughout our properties, where viable, resulting in improved recycling performance reduced costs and further reducing our carbon impact. Recycling performance showed another year of improvement in 2014 which saw a total of almost 592 tonnes of material diverted from landfill and put back in the marketplace for recycling. As part of our initiative in 2015, we will look at new systems to remove food waste to further reduce refuse collections and amount send to landfill.

Resorts World Birmingham ("RWB"), our latest development which is currently under construction, has been designed to meet the Building Research Establishment Environmental Assessment Method ("BREEAM"). BREEAM sets the standard for best practice in sustainable building design, construction and operation and has become one of the most comprehensive and widely recognised measures of a building's environmental performance.

1. Genting UK staff participating in various sporting events to raise funds for charities



Marketplace

Working closely with our suppliers, we ensure a joint environmental approach which is a key factor we are taking into consideration when companies tender to supply to us.

At the beginning of 2014, we once again received the GamCare Accreditation from GamCare, who audit our casinos to ensure the highest standards of player protection. We have also supported the National Casino Forum in developing a standard for delivering responsible gambling across UK land-based casinos through 'Playing Safe', which expresses the industry's commitment to doing more than the minimum required by law to promote responsible gambling. As part of this endeavour, we will adopt a national self exclusion scheme known as SENSE (Self Enrolment in National Self Exclusion) in 2015. This programme ensures that problem gamblers will be able to exclude themselves from all casino companies in the UK. This initiative for the UK casino sector is a world first and demonstrates our commitment to player protection.

We continued to support the Responsible Gambling Trust of which our President and Chief Operating Officer, Mr Peter Brooks remains a Trustee and Company Director. In addition, we also sponsored a member of our staff on a Sahara Trek to raise funds for this charity, which supports the research, education and treatment of problem gamblers.

Workplace

Following the success of our first 'Manager Designate' Programme in 2012, the scheme has continued through 2014 with a third and fourth intake of suitably experienced

managers from outside the casino industry completing an intense gaming course to equip them with knowledge to progress as Managers within the business. The six 'Manager Designates' recruited in 2014 have progressed well, having a positive effect on our business.

The annual Genting Staff Attitude Survey was carried out once again this year to gather valuable feedback from employees and make plans for improvements in areas such as communication, technology, employee benefits, learning and development. In total, 91% of our employees completed the survey and provided invaluable feedback. We continue to run both local and regional listening events in order to engage with our employees further and understand their views on working for Genting.

Thirty-five teams took part in the annual Staff 5-a-side Football Tournament. Throughout the year, different departments held team building events such as General Manager Strategy Days, Marketing Workshops and Slot Workshops. A company Staff Social Fund is also available to fund social events and team building activities. As part of the team building strategy, a team of 18 paddlers from Birmingham, Westcliff and two London Casinos competed in the London Hong Kong Dragon Boat Festival 2014 on the river Thames in London.

Our Learning and Development Team organised more than 30 development workshops which was attended by a total of 367 employees. Our employees also signed up for various courses offered via our online training centre, Genting Academy Online.

1. Genting UK Marketing advocates display their certificates upon completion of their workshop
2. Genting UK Gaming Academy completed three Croupier Training Schools for RWB

3. Genting UK employees competing in the London-Hong Kong Dragon Boat Festival 2014

SUSTAINABILITY REPORT (cont'd)



Meanwhile, Genting Gaming Academy completed three Croupier Training Schools for RWB, training a total of 50 people who are now further developing their skills within our Casinos in the Midlands area. These employees will be joining the team at RWB for the opening in 2015. The casino management team, together with key management roles for the hotel, has also been appointed from Genting UK. We are also working closely with Solihull College and Solihull Council and other local stakeholders who are assisting us with the recruitment.

The Senior Management Conference 2014 was held in March in London with the theme 'Tomorrow's World Today'. Futurist speaker Gerd Leonhard was the main presenter for the conference.

Community

We continue to work positively with the communities in which we operate. This year, Genting Casino Leicester sponsored prizes for top graduates of De Montfort University's MSc International Business Programme. Genting Casino Leith won one of the town's Best Bar None Awards in a scheme which recognises venues that go that extra mile to show they are well-managed and take customer safety and the prevention of crime and disorder seriously, whilst Genting Casino Coventry was voted Sponsor of the Year by Coventry Blaze Ice Hockey Team.

Our clubs and casinos entertained their local communities with themed party nights such as 60's night at Genting Casino Bournemouth, 80's night at Genting Club Stoke,

Arabian nights at The Palm Beach and Halloween nights at many of our clubs and casinos. Some of these events also raised money for charity. Staff of Genting Club Stoke wore wigs to raise money for CLIC Sargent, a charity to help young people cope with cancer and Genting Club Southampton had a pink theme in aid of Breast Cancer Research.

In addition to the official fundraising events and charity balls, our staff made their own contribution by participating in various sporting events to raise funds for charities such as the Sue Ryder Charity which provides support for people with long term illness, Clatterbridge Cancer Charity, Keyhole Cancer Appeal and St. Basils, which is a Birmingham based charity supporting homeless young people. In total Genting UK Casinos and staff raised over £100,000 for various local and national charities in 2014.

UNITED STATES OF AMERICA – NEW YORK

Environment

Resorts World Casino New York City ("RWNYC") continues to have excellent community relations by working closely with various stakeholders such as customers, business partners and employees. Our environmental policy reflects our commitment to continually improve our surroundings.

We continue to manage waste responsibly by partnering with a fuel company that recycles our used cooking oil to provide clean vegetable oil feedstock for biodiesel.

1. Rebuilding the Hamilton Beach Playground which was destroyed during Hurricane Sandy

2. RWNYC's Red Express bus services
3. The Swim Strong Foundation receiving a US\$2,500 boost from RWNYC



In an effort to highlight the environmental diversity and wildlife of the surrounding community, we featured a photography and video exhibit, 'Hidden in Plain Sight: The Wonders of Jamaica Bay,' in the casino's Red Wall Art Gallery. The three part series showcased Jamaica Bay, New York City's largest open space which sustains a rich and diverse ecosystem. The bay has more than 100 different kinds of native saltwater fish and over 335 species of birds. Jamaica Bay is located within walking distance of the casino property.

Marketplace

RWNYC attracts nearly 10 million visitors each year. Our numbers have helped bolster tourism in the borough of Queens. We partnered with the Queens Economic Development Corporation to advertise the borough as a destination, marketing the top events and cultural organisations. In 2014, we doubled our highly successful Red Express bus service by adding new routes and stops in Brooklyn, Queens and Manhattan.

The safety and wellbeing of our guests is important to future business growth. Senior executives work closely with the New York City Police Department, the Fire Department of New York and local hospitals to ensure that we have immediate access to emergency services should the need arise. We promote responsible gaming for our guests with a new, voluntary in-house resource centre. An enhanced responsible gaming training programme enables our staff to take a proactive approach to alleviate problem and underage gaming. We continue to administer a self-exclusion programme in collaboration with the New York State Division of Lottery.

Workplace

Efficient and highly competent employees are a strong component of the success we have achieved in just four years. Our employees operate at a high efficiency rate while servicing the incredible daily volumes experienced at this property. The diversity of our staff has helped the casino be responsive to guests in a community where over 174 different languages are spoken.

Community

As part of an ongoing commitment to the surrounding community, we donated over US\$300,000 to charitable causes in 2014. Edward Farrell, former President of RWNYC and current President of Resorts World Miami, was awarded the Regional Economic Impact Award by the Queens Chamber of Commerce. Missy Lawrence, Senior Vice President of Marketing was the recipient of the Top Women in Business award from the Queen Courier news publication. Michelle Stoddart, Director of Public Relations and Community Development, received the Top Leadership award from the Center for the Women of New York organisation.

We partnered with New York State Senator Joseph Addabbo, New York State Assembly member Phil Goldfeder, New York City Council Member Eric Ulrich and the New Hamilton Beach Civic Association to rebuild the Hamilton Beach Playground at a cost of US\$40,000. The park had remained unusable for years after being destroyed by Hurricane Sandy.

1. Mr Ryan Eller, President of RWNYC (third from left), accepting the Economic Impact Award for 2014 on behalf of Mr Edward Farrell

2. RWNYC raised US\$100,000 for City Harvest

SUSTAINABILITY REPORT (cont'd)



We also hosted the Mid Winter Taste fundraiser, raising US\$100,000 for City Harvest, an organisation whose mission is to help every hungry New Yorker find a meal. In May 2014, US\$2,500 was donated to the Swim Strong Foundation which offers free swimming lessons in the community. We also held fundraising concerts for the Boys & Girls Club of Metro Queens and Jamaica YMCA, and donated all of the ticket proceeds to benefit children served by both organisations.

In October 2014, our staff and family members donated over US\$4,000 and participated in the American Cancer Society's Breast Cancer Walk. The casino also partnered with the American-Italian Cancer Foundation by allowing their mobile care unit to provide free mammogram screenings for patrons and employees.

During winter, our employees collected over 6 barrels of coats in our second annual NY Cares Coat Drive and hosted four American Red Cross Blood Drives. We are on target to meet a goal of collecting 100 pints of blood by June 2015. This drive allowed guests and staff to participate in efforts to resolve a critical blood shortage in the city.

UNITED STATES OF AMERICA - MIAMI

Environment

Environmental protection is a key component of our values and principles, which is evident in our daily business practices. We are resolute in our commitment to prevent and minimise pollution, manage waste in a responsible manner, and consistently monitor and improve our environmental performance.

Marketplace

We continue to foster partnerships with the local trade, with special emphasis on certified minority and women-owned businesses. We consistently seek opportunities to conduct business with local establishments which are a part of the community we serve. Our ongoing work continues with local non-profit organisations to identify qualified minority businesses which offer services that Resorts World Miami utilises in its development.

Workplace

Our workforce is as diverse as the community which surrounds us, which lends to our success. We remain committed to maintaining a culture of inclusion in every aspect of our workplace, from recruitment, to overall training and talent development. As our development progresses, we anticipate expanding on this essential commitment.

Community

As part of our commitment to the community, we continued our practice of providing funding to several non-profit organisations, including the Make a Wish Foundation, to which we donated US\$25,000. Additionally, we donated hundreds of backpacks and school supplies to elementary school children in underfunded areas. Our philanthropic efforts helped to end hunger as we presented turkeys and side dishes to families in need during the Thanksgiving holiday. We also partnered with the Miami Dade Police Department to put smiles on the faces of hundreds of children as we donated Christmas toys to under privileged and homeless children.

1. Resorts World Bimini General Manager addressing students from Louise McDonald High school during Career Day orientation

2. Director of Rooms giving a tour of the Hilton at Resorts World Bimini
3. Front Desk operations training



THE BAHAMAS

Environment

We understand that environmental preservation is important and as such, we continue to work closely with community stakeholders to ensure that best practices are followed at every stage of our development. Painstaking efforts were taken to certify that we were compliant with the laws and regulations governing our growth during the construction of the port at Resorts World Bimini and the expansion of the runway at the South Bimini Airport in 2014, as well as the ongoing construction of our luxury marina hotel. Additionally, we have spearheaded several clean-up campaigns and have taken steps to ensure that these efforts are sustained by strategically placing waste bins on the island. We also supported the Bimini Township Cleanup Committee by donating heavy duty equipment to assist with their efforts.

Marketplace

Resorts World Bimini is the single largest employer on the island and our contribution to the workforce will continue to grow when our new luxury Marina hotel opens in 2015. The resort's presence continues to generate multiple opportunities for the island's business community, which received more than US\$8 million in revenue in 2014 alone for goods and services ranging from food and beverage, to transportation, entertainment and event coordination.

The island's tourism sector has been successfully transformed from a six-month season to year round industry. Businesses are expanding to meet the growing demand, and several new establishments have opened or are in the process of opening. A Bimini Chamber of Commerce has been formed to help position residents to take advantage of the opportunities ahead.

Workplace

We provide housing, nutritional meals, and other materials to employees on the island. We are also committed to the development of the island's natives as much as possible through the workplace, which includes highly publicised recruitment drives, employee training and talent development. Team building events such as 'Employee and Supervisor of the Month' recognition programme, movie nights, birthday celebrations, beach volleyball and, Resorts World Bimini sports teams were held to promote good working relationships among the employees.

Community

We maintain a strong commitment to our surrounding community, and have donated to various charitable causes and community-building activities on the island. Among the donations were:

- Sponsorship of the inaugural Junior Junkanoo Parade – a Bahamian cultural festival in which children express their creativity through music, dance and costume building;
- Donation of hundreds of gallons of paint to the island's residents for the Most Beautiful House and Yard competition;
- Donation of a backhoe and dump truck to the Bimini Township Cleanup Committee to assist with efforts to beautify the island;
- Gifts of toys and turkeys to the island's children and residents; and
- Establishment of a Heritage Trail.

A detailed Sustainability Report can be accessed on our website at www.gentingmalaysia.com

1. Bimini residents paint buildings with paint supplied by Resorts World Bimini
2. Toy-giveaway during Christmas for the children of the Island

CORPORATE GOVERNANCE

It is the policy of the Company to manage the affairs of the Group in accordance with the appropriate standards for good corporate governance. Set out below is a statement on how the Company has applied the principles and complied with the recommendations as set out in the Malaysian Code on Corporate Governance 2012 (“MCCG 2012”) except where stated otherwise.

A. PRINCIPLE 1: ESTABLISH CLEAR ROLES AND RESPONSIBILITIES

The Board has nine members, comprising three Executive Directors and six Independent Non-Executive Directors. This composition fulfils the requirements mandated by the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) which stipulate that at least two (2) Directors or one-third of the Board, whichever is higher, must be independent. The Directors have wide ranging experience and all had occupied or are currently occupying senior positions in the public and/or private sectors. A brief profile of each of the Directors is presented on pages 12 to 18 of this Annual Report.

The Board has overall responsibility for the proper conduct of the Company’s business and the Board Charter adopted by the Board clearly sets out the respective roles and responsibilities of the Board and the management to ensure accountability. The Board Charter is made available on the Company’s website and will be periodically reviewed and updated to take into consideration the needs of the Company as well as any development in rules and regulations that may have an impact on the discharge of the Board’s duties and responsibilities.

The Board has adopted the following responsibilities to facilitate the Board in discharging its fiduciary duties in respect of the Group:-

- Reviewing and adopting a strategic plan for the Group
- Overseeing and evaluating the conduct of the Group’s businesses
- Identifying principal risks and ensuring the implementation of appropriate systems to manage these risks
- Establishing a succession plan for senior management
- Overseeing the development and implementation of a shareholder communication policy for the Company
- Reviewing the adequacy and the integrity of the management information and internal controls system of the Group
- Formulation of corporate policies and strategies
- Approving key matters such as financial results as well as major investments and divestments, major acquisitions and disposals and major capital expenditure in accordance with the limits of authority
- Annual assessment of the Board, Board Committees and individual Directors including the Chief Executive

The Chairman ensures the smooth and effective functioning of the Board. The Chief Executive is responsible for the vision and strategic directions of the Group as well as initiating innovative ideas to create competitive edge and development of business and corporate strategies. He is assisted by the President and Chief Operating Officer for implementing the policies and decisions of the Board and overseeing the day-to-day operations of the Group.

The Board has a formal schedule of matters specifically reserved for its decision, including overall strategic direction, annual operating plan, capital expenditure plan, material acquisitions and disposals, material capital projects and the monitoring of the Group’s operating and financial performance.

The Board meets on a quarterly basis and additionally as required. Quarterly Meetings are scheduled in advance annually for the Directors to plan ahead of their schedules. The Board reviews, amongst others, the performance of the Company and its major unlisted operating subsidiaries, risk management and compliance reports and approves the quarterly results of the Group. The Board tracks the performance of the management against the annual plan submitted for each financial year.

Notice of meeting, setting out the agenda and accompanied by the relevant Board papers are given to the Directors in sufficient time to enable the Directors to peruse, obtain additional information and/or seek further clarification on the matters to be deliberated. Tapping into the advancement of information technology, the Company has implemented the delivery and supply of information for Board meetings electronically.

As a Group practice, any Director who wishes to seek independent professional advice in the furtherance of his duties may do so at the Group’s expense. Directors have access to all information and records of the Company and also the advice and services of the Company Secretary. The Company Secretary, who is qualified, experienced and competent, advises the Board on any updates relating to new statutory and regulatory requirements pertaining to the duties and responsibilities of Directors. The Company Secretary organises and attends all Board and Board Committee meetings and ensures meetings are properly convened and that accurate and proper records of the proceedings and resolutions passed are taken and maintained at the Registered Office of the Company.

During the year under review, six meetings of the Board were held and all Directors have complied with the requirement in respect of board meeting attendance as provided in the MMLR.

The details of Directors’ attendances are set out below:

Name of Directors	Number of Meetings Attended
Tan Sri Lim Kok Thay	5 out of 6
Tun Mohammed Hanif bin Omar	6 out of 6
Tan Sri Alwi Jantan	6 out of 6
Mr Quah Chek Tin	6 out of 6
Tan Sri Clifford Francis Herbert	6 out of 6
Mr Teo Eng Siong	6 out of 6
Gen. (R) Dato’ Seri DiRaja Tan Sri Mohd Zahidi bin Hj Zainuddin	5 out of 6
Dato’ Koh Hong Sun	6 out of 6
Mr Lim Keong Hui	6 out of 6

The Articles of Association of the Company provide that at least one-third of the Directors are subject to retirement by rotation at each Annual General Meeting and that all Directors shall retire once in every three years. A retiring Director is eligible for re-election. The Articles of Association also provide that a Director who is appointed by the Board in the course of the year shall be subjected to re-election at the next Annual General Meeting to be held following his appointment.

Directors over seventy years of age are required to submit themselves for re-appointment annually in accordance with Section 129(6) of the Companies Act, 1965.

The Directors observe the Company Directors’ Code of Ethics established by the Companies Commission of Malaysia (“CCM”) which can be viewed from CCM’s website at www.ssm.com.my.

B. PRINCIPLE 2: STRENGTHEN COMPOSITION (cont'd)

The Remuneration Committee has been established since 2002 and the members of the Remuneration Committee comprising two Independent Non-Executive Directors and one Executive Director are set out on page 11 of this Annual Report. The Remuneration Committee is responsible for making recommendations to the Board on the remuneration packages of Executive Directors and members of Board Committees as well as administering the Company's Long Term Incentive Plan ("LTIP") in accordance with the By-Laws governing the LTIP. In making recommendations to the Board, information provided by independent consultants and appropriate survey data are taken into consideration. The Board as a whole, determines the level of fees of Non-Executive Directors and Executive Directors. Directors' fees are approved at the Annual General Meeting by the shareholders. Directors do not participate in decisions regarding their own remuneration packages.

The Remuneration Committee met four times during the financial year.

Details of the Directors' remuneration are set out in the Audited Financial Statements on page 89 of this Annual Report. In the interest of security, additional information have not been provided other than the details stipulated in the MMLR of Bursa Securities.

C. PRINCIPLE 3: REINFORCE INDEPENDENCE

The Board noted Recommendation 3.2 of the MCCG 2012 that the tenure of an independent director should not exceed a cumulative term of nine (9) years. The Board is of the view that the ability of long serving independent directors to remain independent and to discharge their duties with integrity and competency should not be measured solely by tenure of service or any pre-determined age. Their long service should not affect their independence as they are independent-minded and had provided the necessary checks and balances in the best interest of the shareholders. From the date the Independent Directors were appointed, they had provided an undertaking to Bursa Securities confirming and declaring that they are independent directors as defined under paragraph 1.01 of the MMLR of Bursa Securities. The Board agreed that ultimately the Independent Directors themselves are the best person to determine whether they can continue to bring independent and objective judgement to board deliberations.

In line with Recommendation 3.1 of the MCCG 2012 whereby the Board is required to develop criteria to assess independence of directors, the Board had adopted the same criteria used in the definition of "independent directors" prescribed by the MMLR but excluding the tenure prescribed by MCCG 2012. Therefore, Recommendation 3.2 of the MCCG 2012 (assessment criteria for independence of directors should include tenure) and Recommendation 3.3 of the MCCG 2012 (the Board is allowed to seek shareholders' approval for independent directors after 9 years tenure to remain as an independent director) do not arise.

Accordingly, Tan Sri Clifford Francis Herbert and Gen. (R) Dato' Seri DiRaja Tan Sri Mohd Zahidi bin Hj Zainuddin who have been Independent Non-Executive Directors of the Company since 27 June 2002 and 4 August 2005 respectively, will continue to be Independent Directors of the Company, notwithstanding having served as independent directors on the Board for more than nine years.

For the financial year ended 31 December 2014, each of the six Independent Non-Executive Directors had provided

an annual confirmation of his independence to the Board based on its policy on criteria of assessing independence in line with the definition of "independent directors" prescribed by the MMLR. The Board had assessed and concluded that the six Independent Non-Executive Directors of the Company, namely Tan Sri Alwi Jantan, Tan Sri Clifford Francis Herbert, Mr Quah Chek Tin, Gen. (R) Dato' Seri DiRaja Tan Sri Mohd Zahidi bin Hj Zainuddin, Mr Teo Eng Siong and Dato' Koh Hong Sun continue to demonstrate conduct and behavior that are essential indicators of independence, and that each of them is independent of the Company's management and free from any business or other relationship which could interfere with the exercise of independent judgement or the ability to act in the best interest of the Company. Each Independent Director has undertaken to notify the Board of any changes to the circumstances or development of any new interest or relationship that would affect their independence as an independent director of the Company. The Board will promptly consider that new information in reassessing the Director's independence.

The Board is mindful of the dual role of Chairman and Chief Executive held by Tan Sri Lim Kok Thay but is of the view that there are sufficient experienced and independent-minded Directors on the Board to provide the assurance that there is sufficient check and balance. Given that there is a balanced Board with six experienced Independent Directors representing more than 50% of the Board and the presence of Tun Mohammed Hanif bin Omar as Deputy Chairman, there is a strong independent element on the Board to exercise independent judgement. Tan Sri Lim Kok Thay has considerable experience in the Group's businesses and provides leadership for the Board in considering and setting the overall strategies and objectives of the Company. The Board is of the view that it is in the interest of the Company to maintain the above arrangement so that the Board could have the benefit of a chairman who is knowledgeable about the business of the Group and is capable to guide discussion and brief the Board in a timely manner on key issues and developments.

D. PRINCIPLE 4: FOSTER COMMITMENT

In line with Recommendation 4.1 of the MCCG 2012 whereby the Board should set out expectations on time commitment for its members and protocols for accepting new directorships, each Director is required to notify the Chairman of the Board prior to accepting directorships in public and public listed companies incorporated in Malaysia as well as directorships in corporations with similar businesses operating in the same jurisdiction. The Chairman of the Board shall notify all the Board members before accepting directorships in public and public listed companies incorporated in Malaysia as well as directorships in corporations with similar businesses operating in the same jurisdiction. The notification will also include an approximate indication of time per year that will be spent by the Directors on the new directorships.

All the Directors have attended the Mandatory Accreditation Programme and are also encouraged to attend courses whether in-house or external to help them in the discharge of their duties.

During the financial year ended 31 December 2014, the Directors received regular briefings and updates on the Group's businesses, operations, risk management, internal controls, corporate governance, finance and any new or changes to the relevant legislation, rules and regulations.

CORPORATE GOVERNANCE (cont'd)

D. PRINCIPLE 4: FOSTER COMMITMENT (cont'd)

COURSES	NAMES OF DIRECTORS								
	Tan Sri Lim Kok Thay	Tun Mohammed Hanif bin Omar	Mr Quah Chek Tin	Tan Sri Alwi Jantan	Mr Teo Eng Siong	Tan Sri Clifford Francis Herbert	Gen. (R) Dato' Seri DiRaja Tan Sri Mohd Zahidi bin Hj Zainuddin	Dato' Koh Hong Sun	Mr Lim Keong Hui
Enhancing Internal Audit Practice by Bursa Malaysia Berhad and The Institute of Internal Auditors Malaysia					√			√	
33rd Management Conference (Plantation Division) of Genting Plantations Berhad - Driving Innovation and Productivity To Meet Industry Challenges - The Next Phase - The Hero's Way by Mr Arthur F. Carmazzi			√				√		
Anti-Money Laundering & Anti-Terrorism Financing Act 2001; Using Risk Management As a Catalyst for Performance; Best Practices In Ensuring Boardroom Effectiveness & Accountability by Affin Holdings Berhad							√		
Recent Developments in Global and Regional Capital Markets by Tan Sri Andrew Sheng					√				
Conference on "Intellectual Property (IP) Financing" by Bank Negara Malaysia		√							
Khazanah Megatrends Forum 2014 - Scaling the Efficiency Frontier through Institutions, Innovation and Inclusion							√		
Workshop on "Appreciation & Application of ASEAN Corporate Governance Scorecard" by Minority Shareholder Watchdog Group (MSWG) and Bursa Malaysia Berhad			√						
Seminar on Corporate Governance by Risks, Opportunities, Assessment and Management (ROAM), Inc.	√								
"2014 Roundtable Discussion on Financial Reporting" by Malaysian Accounting Standards Board			√						
Directors Breakfast Series "Great Companies Deserve Great Boards" by Bursa Malaysia Berhad		√	√						
Dialogue on 2015 Budget, Persatuan Ekonomi Malaysia, Chairman of Panel, Securities Commission Malaysia, Kuala Lumpur						√			
Asian Management Conference & Exhibition 2014 (AMCE 2014) - "Social Capital: Leading in a Networked World" by Malaysian Institute of Management		√							
26th Senior Managers' Conference 2014 of Genting Malaysia Berhad - US Gaming Markets & Global Trends by Mr Bret Yunker & Mr Benjamin Rouah of JP Morgan - UK and European Gaming including impact of UK Internet Gaming by Ms Victoria Greer of JP Morgan - Evolving Travel, Hotels and Resorts Landscape by Mr Rohit Talwar, Futurist - The Future of Gaming by Mr Gerd Leonhard, Futurist - Economic Update by Mr David Simmonds of Royal Bank of Scotland - Investment Climate by Mr Michael Ward of Royal Bank of Scotland	√		√	√	√		√	√	√
Conference on Board Chairman Series: The Role of the Chairman by The Iclif Leadership & Governance Centre and Bursa Malaysia				√					
Seminar on "The impact of cyber security at board levels" & "Understanding how effective your Fraud Risk Management program is" by KPMG			√						

CORPORATE GOVERNANCE (cont'd)

H. PRINCIPLE 8: STRENGTHEN RELATIONSHIP BETWEEN COMPANY AND SHAREHOLDERS (cont'd)

The current minimum notice period for notices of meetings is as prescribed in MMLR and the Board is of the view that it is adequate. However, the Board notes the recommendation of the MCCG 2012 to serve notices for meetings earlier than the minimum notice period and will endeavour to meet this recommendation for future meetings.

The rights of shareholders, including the right to demand for a poll, are found in the Articles of Association of the Company and a copy has been made available on the Company's website. At the 34th Annual General Meeting and Extraordinary General Meeting of the Company, both held on 11 June 2014, the Chairman had notified the shareholders of their right to demand a poll vote at the commencement of the Annual General Meeting/Extraordinary General Meeting.

The Board has taken the requisite steps to adopt electronic voting, where feasible, to facilitate greater shareholder participation at general meetings and to ensure accurate and efficient outcomes of the voting process.

I. OTHER INFORMATION

(i) Material Contracts

Material contracts of the Company and its subsidiaries involving Directors and major shareholders either subsisting at the end of the financial year or entered into since the end of the previous financial year are disclosed in Note 37 to the financial statements under "Significant Related Party Disclosures" on pages 105 to 108 of this Annual Report.

(ii) Share Buy-Back

The details of the Company's Share Buy-Back exercises for the financial year ended 31 December 2014 are as follows:

Schedule of Share Buy-Back for the financial year ended 31 December 2014:

Month	Number of Shares Purchased & Retained As Treasury Shares	Purchase Price Per Share		Average Price Per Share*	Total Consideration (RM million)
		Lowest (RM)	Highest (RM)		
June 2014	500,000	4.17	4.25	4.25	2.12
November 2014	500,000	4.17	4.21	4.21	2.10
Total	1,000,000				4.22

* Inclusive of transaction charges

During the financial year, all the shares purchased by the Company were retained as treasury shares. As at 31 December 2014, the number of treasury shares was 267,607,400.

(iii) Sanctions and/or Penalties

There were no sanctions and/or penalties imposed on the Company and/or its subsidiaries, Directors or management by relevant regulatory bodies, which were material and made public during the financial year ended 31 December 2014.

This statement on Corporate Governance is made in accordance with a resolution of the Board of Directors dated 8 May 2015.